

**Readington Board of Ed.
General Liability Insurance Renewal**

	Insurer	Cost 2021-2022
Coverage		
Workers Compensation	SAIF	\$ 201,476.00
Supplemental Workers Comp.	SAIF	\$ 12,568.00
Package	SAIF	\$ 178,571.00
Student Accident		
School Leaders' Professional Liability	SAIF	\$ 53,867.00
Excess Liability	SAIF	\$ 3,451.00
Bonds	Hanover	\$ 1,107.00
Safety Grant	SAIF	
Tier I		\$ (3,000.00)
Tier II		\$ (2,500.00)
Totals		\$ 445,540.00 7.92%

Note: \$2,500 of the Safety Grant is based on the workers compensation loss ratio being below 70%