

# Readington Township School District Budget Presentation



**BUDGET PRESENTATION  
TO THE BOARD OF EDUCATION**

**MARCH 17, 2020**

# Budget Goals



- ❖ Present a budget at or below the 2% state-imposed cap on tax levy with the usage of allowable adjustments without negatively impacting students' academic experiences
- ❖ Balance class size guidelines with scheduling efficiencies
- ❖ Enrich students' academic experiences
- ❖ Continue to implement the district's Strategic Plan
  - ❖ Inquisitive learning
  - ❖ Social awareness
  - ❖ Partnerships

# Enrollment Forecast for 2020-21

**Anticipated 2020-21 PreK through 8 enrollment = 1460**

*Anticipates 8 out-of-district students*

*Anticipates 25 students from The Willows at Whitehouse Station*

*Presumes 145 kindergarten students in district*

*As of March 13, there were 74 registered for TBS and 68 registered for WHS*

**2020-21 Demographer's Study = 1577**

**2019-20 PreK through 8 enrollment = 1487**

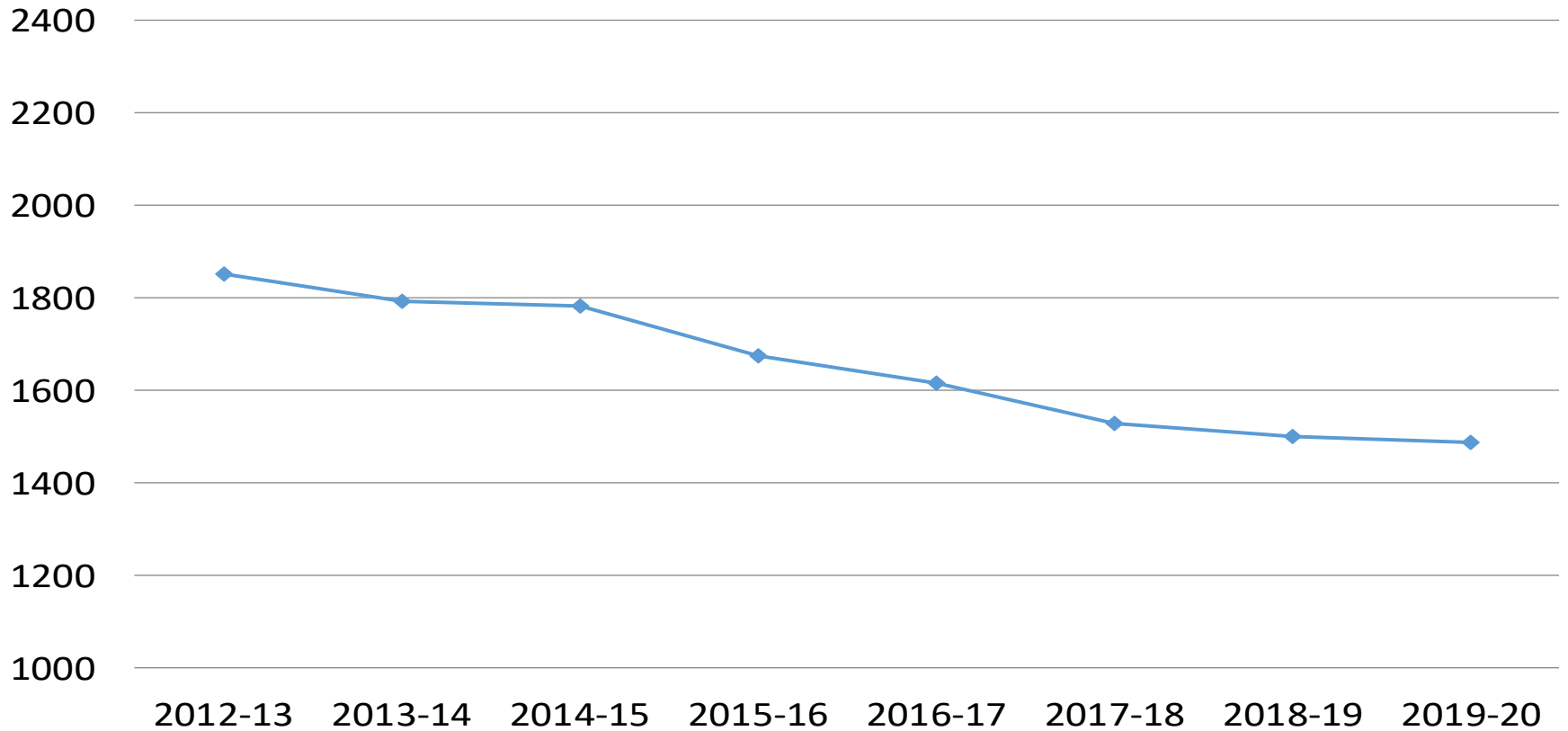
*Includes 9 current out-of-district students*



# Budgeted Enrollment History



## Student Enrollment



# Anticipated Elementary Class Size



<b>Grade 1</b>	<b>Grade 2</b>	<b>Grade 3</b>	<b>Grade 4</b>	<b>Grade 5</b>
15 at TBS 19 at WHS	18 at TBS 17 at WHS	15 at TBS 20 at WHS	20 per class	21 per class

*Kindergarten enrollment as of March 13, 2020:  
74 at Three Bridges School and 68 at Whitehouse School*

*District Class Size Guidelines:  
Maximum of 21 in Grades K-3  
Maximum of 22 in Grades 4-5*

# Staff and Program Highlights



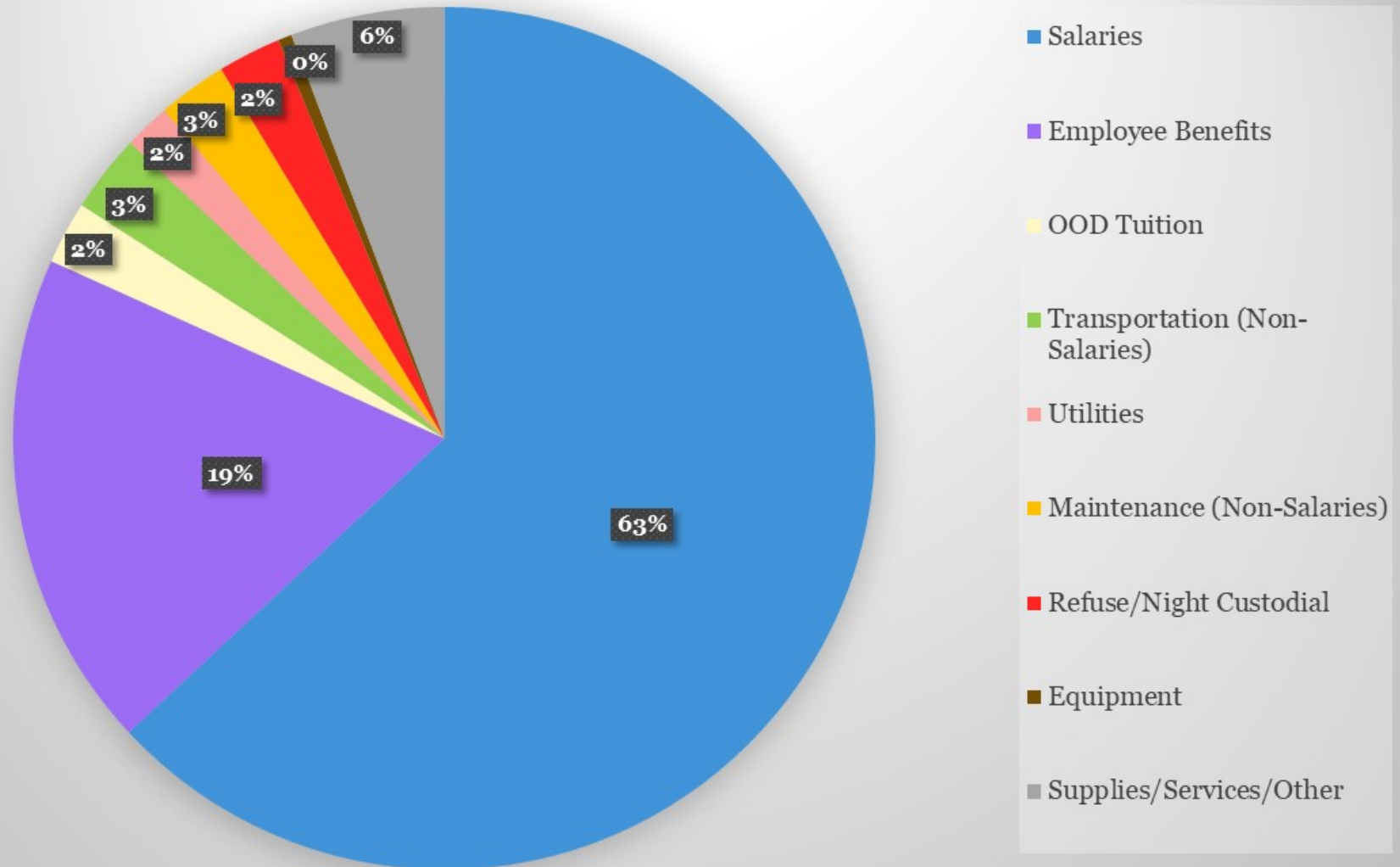
- Contingency for grade-level teacher due to new housing development
- Part-time math intervention teacher
- Reallocation of one RMS math teacher to be part-time teacher/part-time math coach
- IEP Compliance: one full-time nurse for an out of district student and additional teacher aides
- Additional mental health services
- Additional training and supplies for school counselors
- Continued development of social emotional learning programs
- Additional funding for curriculum and strategic plan work, including:
  - 6-8 math curriculum review
  - SEL curriculum
  - Revised standards for various content areas

# Security/Safety and Capital Projects



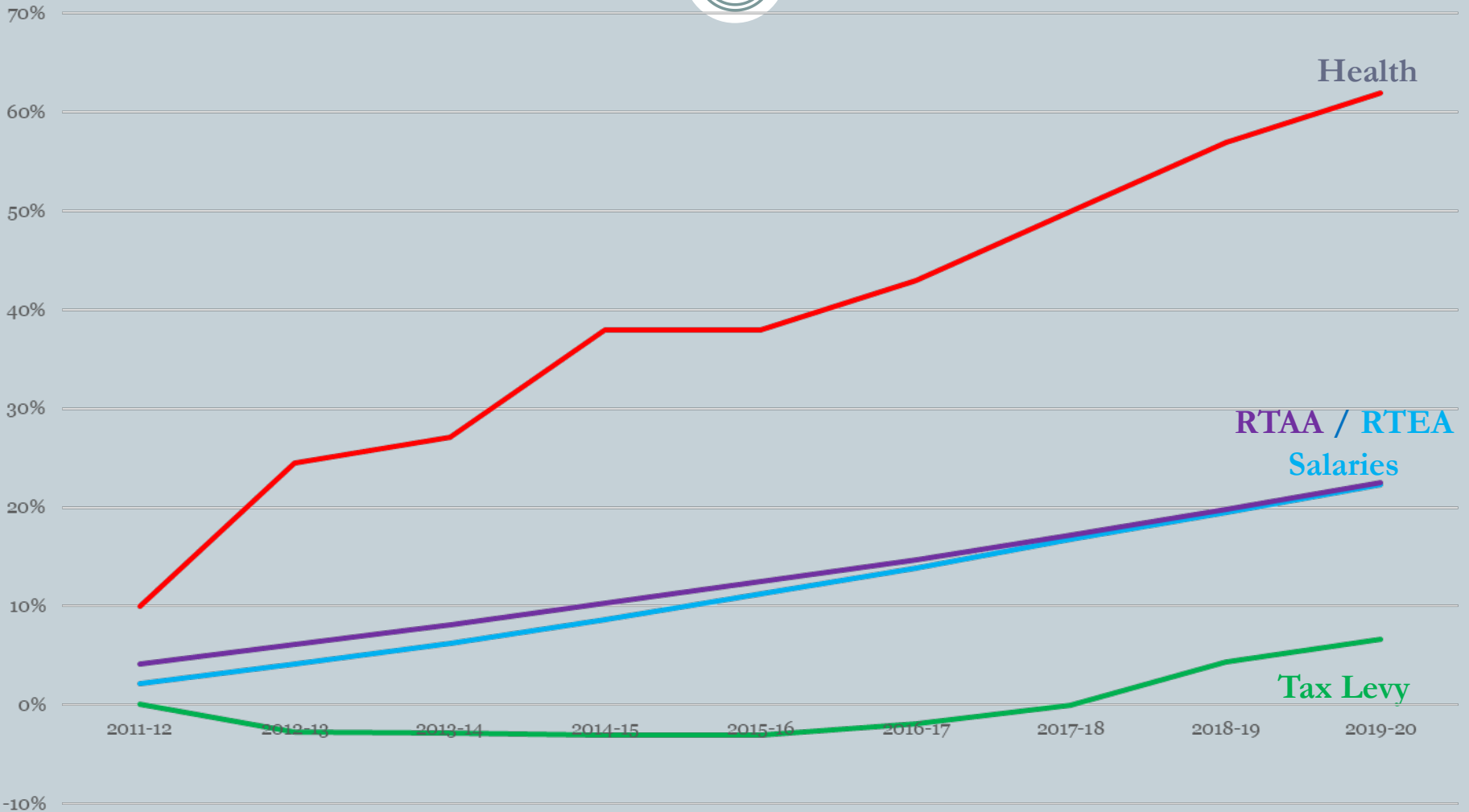
- Replacement of Smartboards at Readington Middle School and specific other locations throughout the district
- Replacement of boilers at Three Bridges School
- Replacement of roofing at Holland Brook School
- LED lighting installation/HVAC upgrades at Whitehouse and Three Bridges Schools
  - 80% of costs covered by State of New Jersey Direct Install Program
- Replacement of main entrance doors at Three Bridges School
- Improvement of sound system at Readington Middle School cafeteria
- Upgrade of backend information technology equipment
- Creation of walkway at Readington Middle School for increased safety
- Removal of carpeting in multiple locations
- Expansion of physical safety and security enhancements district-wide such as ballistic film, battery backup, installation of POTS lines, etc.

# Composition of General Fund Budget





# Accumulated Historical Cost Increase



# State Aid and Tax Levy – General Fund



Budget Year	State Aid	Tax Levy
2011-12	\$824,702	\$27,426,050
2012-13	\$1,369,600	\$26,586,701
2013-14	\$1,369,600	\$26,582,012
2014-15	\$1,402,420	\$26,582,012
2015-16	\$1,402,420	\$26,643,599
2016-17	\$1,424,790	\$26,906,853
2017-18	\$1,424,790	\$27,444,990
2018-19	\$1,614,266	\$28,788,825
2019-20	\$1,709,224	\$29,566,452
2020-21	\$1,859,626	\$30,237,361

# Tax Levy - Debt Service



Budget Year	Total Taxes	Difference \$	Difference %
2012-13	\$2,194,238	+ \$10,889	-0.499%
2013-14	\$2,182,408	- \$11,830	-0.539%
2014-15	\$2,098,623	- \$83,785	-3.839%
2015-16	\$2,037,036	- \$61,587	-2.935%
2016-17	\$2,109,696	+ \$72,660	3.567%
2017-18	\$2,112,227	+ \$2,531	0.120%
2018-19	\$2,072,481	- \$39,746	-1.882%
2019-20	\$2,000,870	- \$71,611	-3.455%
2020-21	\$2,041,923	+ \$41,053	2.052%

# Total Taxes including Debt Service



Budget Year	Total Taxes	Difference \$	Difference %
2011-12	\$29,609,399	+ \$16,424	0.055%
2012-13	\$28,780,939	- \$828,460	-2.798%
2013-14	\$28,764,420	- \$16,519	-0.057%
2014-15	\$28,680,635	- \$83,785	-0.291%
2015-16	\$28,680,635	0	0.000%
2016-17	\$29,016,549	+ \$335,914	1.171%
2017-18	\$29,557,217	+ \$540,668	1.863%
2018-19	\$30,861,306	+ \$1,304,089	4.441%
2019-20	\$31,567,322	+ \$706,016	2.288%
2020-21	\$32,279,284	+ \$711,962	2.255%

# **2020-21 School Budget Tax Impact**

**On the average home assessed at: \$360,725**



**Equates to approximately \$86.00 increase over the year**

# Proposed Tax Rate



<b>YEAR</b>	<b>TAX RATE</b>	<b>AVERAGE TAX</b>
2011–12	\$1.0765	\$4,052 on average assessed home of \$376,400
2012-13	\$1.087	\$3,995 on average assessed home of \$367,300
2013-14	\$1.085	\$3,905 on average assessed home of \$360,000
2014-15	\$1.0773	\$3,877 on average assessed home of \$359,900
2015-16	\$1.1012	\$3,974 on average assessed home of \$360,900
2016-17	\$1.112	\$4,010 on average assessed home of \$360,800
2017-18	\$1.122	\$4,151 on average assessed home of \$370,000
2018-19	\$1.160	\$4,206 on average assessed home of \$362,700
2019-20	\$1.193	\$4,293 on average assessed home of \$360,003
2020-21	\$1.216	\$4,388 on average assessed home of \$360,725