

**CORRECTIVE ACTION PLAN FOR FYE 06/30/2017
INDEPENDENT ANNUAL FINANCIAL AUDIT**

**SPONSOR NAME: READINGTON BOARD OF EDUCATION
COUNTY: HUNTERDON
EIN # : 226002246**

FINDING CATEGORY	CORRECTIVE ACTION PLAN	METHOD OF IMPLEMENTATION	PERSON RESPONSIBLE FOR IMPLEMENTATION	DATE OF IMPLEMENTATION	CERTIFICATION OF IMPLEMENTATION
Net cash resources exceeded three month's average expenditures by \$16,724.80.	New purchases and upgrades will include upgraded POS software, new equipment, lighting upgrades, and possible increase in cafeteria aides.	Implementation will take place through purchases and budget adjustments in the 2017-2018 school year.	JASON BOHM, BA	JANUARY TO JUNE 2018	Business office has increased staffing with two full-time employees currently on role employed by the district, purchased necessary equipment and supplies, performed an upgrade of IT systems, and is performing upgrades of facilities which will continue into the 2018-2019 school year due to timing. A long-term plan is in place to monitor and address any potential excess funds in the future. Documentation of efforts are retained through accounting system reports, purchase orders and payroll.

SIGNATURE OF RESPONSIBLE INDIVIDUAL

PRINT NAME

DATE

CONTACT PHONE #