



FINANCE & FACILITIES MEETING MINUTES

Wednesday, February 14, 2018 at 12:00 p.m.

Committee Members: Ray Egbert, Chair
Laura Simon, Carol Hample, Wayne Doran

Administrative Staff: Dr. William DeFabiis, Interim Superintendent
Jason Bohm, SBA/Board Secretary

1. Overview of Budget Process and Key Components

Mr. Bohm provided an overview of the Budget process and some key components. The Debt Service Tax Levy in 2017-18 was \$2,112,227 and will decrease by 1.0% or \$21,765. This will make the 2018-19 Debt Service Tax Levy be \$2,090,463. The General Fund Tax Levy for 2017-18 was \$27,444,990. The hypothetical increases for 2018-19 would be represented as follows:

% Increase	\$ Increase
0.5%	\$ 137,225
1.0%	\$ 274,450
1.5%	\$ 411,675
2.0%	\$ 548,900
3.0%	\$ 823,350
4.0%	\$1,097,800

The Committee reviewed 2018-19 projected student enrollment numbers which estimated Kindergarten enrollment using 2017-18 enrollment and growing up each grade level. The projected decline is 73 students.

The Committee reviewed the overall budget line items with discussion on significant increases and decreases. Mr. Bohm provided adequate explanation for most items. Mr. Bohm is to gather additional information for the Committee regarding a few budget line items to be discussed at the next Committee meeting.

2. RMS Stairs

Mr. Bohm provided an update regarding the remediation issues concerning the Board attorney recommendations.

3. Capital Projects

Architect fees for the RMS Bathroom and RMS/HBS Walkway projects are approximately \$56,000 and \$28,000 respectively. Mr. Bohm will engage the architects to begin working on these two projects.

The Outdoor Classroom project will be postponed until next year so that additional research can occur related to possible materials and actual usage of the current outdoor classroom spaces.

The RMS rain garden was discussed by Mr. Bohm and a Township representative and there is no interest from the Township to sign a shared services agreement or bid the project themselves. There have been verbal assurances from the Township the vendor invoices will be reimbursed upon receipt from the District. The Township representative stated there was very little risk in the grant funds not being received. The project will continue as approved by the Board.

4. Next meeting planned for March 7, 2018 at 8:30 a.m