



July 19, 2017

Dr. William DeFabiis, Superintendent
Readington Township School District
Hunterdon County
52 Readington Road
PO Box 807
Whitehouse Station, NJ 08889

SUBJECT: SECTION 15 GRANT AGREEMENTS**Three Bridges E.S.; 4350-060-13-3003 (G1SP)**

Total Cost: \$618,974.95; State Share: \$247,589.98

Whitehouse E.S.; 4350-070-13-3004 (G1SR)

Total Cost: \$369,147.98; State Share: \$147,659.19

Dear Superintendent DeFabiis:

As you know, the New Jersey Schools Development Authority (the "Development Authority") determined that all conditions precedent to the execution of the grant agreements had been satisfied for the above referenced projects, and therefore entered into the agreements with the Readington Township School District on June 3, 2014.

The Development Authority having executed the Agreements, and having subsequently received the District's final completion checklists, request for disbursement vouchers, invoices, and all other required documents has determined that all requirements of the Agreements have been met and final disbursements can be made.

The Development Authority has instructed its trustee, U.S. Bank, to disburse the full grant amount for each project as specified in section 2.3.3.1 of the Agreement.

We wish to thank you for your assistance in facilitating the grant process, and want to let you know that it was a pleasure working with your school district on these projects. **As a reminder, please remove all SDA/SCC signs from the property upon receipt of this letter. Your attention to this detail is greatly appreciated.** Should you require assistance of any kind, please call David Delman or me at 609-858-5124 with any questions or comments you may have.

Sincerely,

Shayne Stuart

Director, Program Operations & Grants Administration

Copies:

Gregory Voronov, Managing Director, Program Operations & Grants Administration, NJSDA
David Delman, Grant Analyst, Program Operations & Grants Administration, NJSDA
Edythe Maier, Office of Corporate Governance & Compliance, NJSDA
Jason Bohm, School Business Administrator, Readington Township School District
Lyle Jones, Director, Department of Education