

**READINGTON TOWNSHIP BOARD OF EDUCATION
IN THE COUNTY OF HUNTERDON NEW JERSEY
REQUEST FOR PROPOSAL – PRIVATE PLACEMENT OF SCHOOL BONDS
DATED FEBRUARY 22, 2016
\$990,000 SCHOOL BONDS, SERIES 2016A
(TAX-EXEMPT, BANK QUALIFIED)**

I) GENERAL INFORMATION

ISSUER	The Readington Board of Education in the County of Hunterdon, New Jersey (the “School District” when referring to the territorial boundaries of the Issuer.).
BONDS	\$990,000 School Bonds, Series 2016A (the “Bonds”) will be issued in the form of bonds with one maturity payment (as shown in “PRINCIPAL AMORTIZATION” below).
PURPOSE OF THE BONDS	Proceeds of the Bonds will be used to fund: (i) a portion of the projects approved by the voters at a special School District election held on January 26, 2016, specifically, the improvements at the Holland Brook School; and (ii) pay the costs of issuance of the Bonds.
STRUCTURE	The Bonds will be issued as a private placement (See “PRIVATE PLACEMENT” below) with a single fixed interest rate and a final maturity of July 15, 2017.
REDEMPTION PROVISIONS	The Bonds shall not be subject to optional redemption prior to their maturity.
SETTLEMENT	Settlement of the Bonds will occur on or about March 15, 2016.

II) TERMS/STRUCTURE

PRINCIPAL AMORTIZATION	The Bonds will mature on July 17, 2017 in the amount of \$990,000.
PAYMENT OF INTEREST	Interest shall be payable semi-annually on January 15 and July 15 commencing on January 15, 2017. .
SECURITY	The Bonds shall be a general obligation of the Issuer and the Issuer shall be obligated to levy ad valorem taxes upon all taxable property within the School District, without limitation as to rate or amount for the payment of the Bonds.
RATING & DISCLOSURE	The Bonds will not be rated and no offering document constituting an "official statement" will be prepared.

LEGAL OPINION &
DOCUMENTATION

A legal opinion as to the tax-exempt status and validity of the Bonds and other documentation will be provided by Wilentz, Goldman & Spitzer P.A., Bond Counsel to the Issuer.

TAX STATUS

The Bonds will be tax-exempt and will be designated by the Issuer as "qualified tax exempt obligations" under Section 265(b)(3) of the Internal Revenue Code 1986, as amended.

PRIVATE PLACEMENT

The Bonds are being offered pursuant to a private placement. No offering document constituting an "official statement" will be prepared, and the Bonds will be in minimum authorized denominations of \$100,000. The successful purchaser (the "Purchaser") will be required to deliver a certificate to the Issuer and Bond Counsel at Settlement to the effect that the Purchaser agrees to purchase the Bonds without an official statement and will not reoffer the Bonds for sale or sell the Bonds to more than thirty-five persons each of whom the Purchaser reasonably believes: (i) has such knowledge and experience in financial and business matters that it is capable of evaluating the merits and risks of the prospective investment; and (ii) is not purchasing for more than one account or with a view to distributing the Bonds and shall agree on the foregoing limitations on its further transfer. In addition, such certificate shall also set forth information with respect to the Bonds including the "issue price" of the Bonds within the meaning of Section 1273 of the Internal Revenue Code of 1986, as amended.

DTC ELIGIBILITY

At the option of and solely at the expense of the Purchaser.

**III) PROPOSALS AND NEGOTIATION &
FINAL TERMS**

FORM OF PROPOSALS

Respondents to this Request (each a "Respondent") must submit a term sheet for purchase of the Bonds with an indication of a single fixed rate of interest to be applied to the Bonds plus any fees or costs of the Respondent (including legal fees) with regard to the purchase of the Bonds.

It is understood that final terms and conditions, including interest rate will be determined in negotiation between the Issuer and successful Respondent which, in the view of the Issuer and its advisors, is most advantageous to the Issuer.

SUBMISSION

Responses are due by 2PM on March 2, 2016 and should be delivered to:

Mary K. Lyons, Managing Director
Phoenix Advisors, LLC
4 West Park Street
Bordentown, NJ 08505
Phone: (609) 291-0130
Fax: (609) 291-9940
Email: mlyons@muniadvisors.com

Responses will be accepted in hard copy, facsimile or electronic format. It is the sole responsibility of the proposer to assure timely delivery and receipt of the proposal. The Issuer reserves the right to reject any and all proposals and to modify this Request For Proposal.

IV) OTHER INFORMATION

PAYING AGENT

The Paying Agent for the Bonds will be the Issuer.

FINANCIAL INFORMATION

Financial Information regarding the Issuer may be accessed via the following link:

<http://www.nj.gov/education/finance/fp/cafr/search/15/4350.pdf>

<http://www.readington.k12.nj.us/cms/lib07/NJ01000244/Centricity/Domain/12/2015-2016R2%20User%20Friedly%20Budget.pdf>

QUESTIONS REGARDING
REQUEST FOR PROPOSAL

Please direct all questions to the Issuer's Financial Advisor:
Mary K Lyons, Phoenix Advisors, LLC, Bordentown, New Jersey (609) 291-0130 or via email:
mlyons@muniadvisors.com