

ENROLLMENT CATEGORIES	October 14, 2012 Actual	October 15, 2013 Actual	October 15, 2014 Estimated
Pupils On Roll Regular Full-Time	1,618	1,548	1,473
Pupils On Roll - Special Full-Time	233	225	218
Subtotal - Pupils On Roll	1,851	1,773	1,691
Private School Placements	6	6	10
Pupils Sent to Other Dists-Spec Ed Prog	2	1	0
Pupils Received	8	13	6

Budget Category	Account	2012-13 Actual	2013-14 Revised	2014-15 Anticipated
Operating Budget:				
Revenues from Local Sources:				
Local Tax Levy	10-1210	26,586,701	26,582,012	26,582,012
Total Tuition	10-1300	70,290	21,000	64,000
Transportation Fees From Individuals	10-1410	3,976	3,600	2,700
Rents And Royalties	10-1910	48,701	35,000	35,000
Unrestricted Miscellaneous Revenues	10-1XXX	74,527	173,750	70,000
Interest Earned On Current Expense Emergency Res	10-1XXX	731	0	0
Interest Earned On Capital Reserve Funds	10-1XXX	9,432	5,000	0
Subtotal - Revenues From Local Sources		26,794,358	26,820,362	26,753,712
Revenues from State Sources:				
Categorical Transportation Aid	10-3121	183,354	155,563	155,563
Extraordinary Aid	10-3131	106,431	80,000	80,000
Categorical Special Education Aid	10-3132	1,119,931	1,137,296	1,137,296
Categorical Security Aid	10-3177	66,315	67,253	67,253
Other State Aids	10-3XXX	13,891	9,488	42,308
Subtotal - Revenues From State Sources		1,489,922	1,449,600	1,482,420
Budgeted Fund Balance - Operating Budget	10-303	963,819	744,147	759,086
Withdrawal From Cap Res-For Local Share	10-307	0	0	1,098,000
Withdraw From Cap Res-Excess Cost & Oth Cap Prj	10-309	162,840	638,700	185,000
Withdrawal From Maint. Reserve	10-310	49,300	0	0
Other Financing Sources	10-5xxx	2,061	0	0
Adjustment For Prior Year Encumbrances		0	372,039	0
Actual Revenues (Over)/Under Expenditures		-491,748	0	0
Total Operating Budget		28,970,552	30,024,848	30,278,218
Grants and Entitlements:				
Other Revenue From Local Sources	20-1xxx	9,350	1,554	0

Budget Category	Account	2012-13 Actual	2013-14 Revised	2014-15 Anticipated
Total Revenues From Local Sources	20-1XXX	9,350	1,554	0
Revenues from State Sources:				
Other Restricted Entitlements	20-32XX	2,142	7,696	0
Total Revenues From State Sources		2,142	7,696	0
Revenues from Federal Sources:				
Title I	20-4411-4416	40,330	60,365	47,647
Title II	20-4451-4455	25,756	25,602	21,654
Title III	20-4491-4494	1,703	4,449	0
I.D.E.A. Part B (Handicapped)	20-4420-4429	472,908	438,836	337,576
Total Revenues From Federal Sources		540,697	529,252	406,877
Total Grants And Entitlements		552,189	538,502	406,877
Repayment of Debt:				
Revenues from Local Sources:				
Local Tax Levy	40-1210	2,194,238	2,182,408	2,098,623
Other Miscellaneous	40-1xxx	20	0	0
Miscellaneous	40-1XXX	20	0	0
Total Revenues From Local Sources		2,194,258	2,182,408	2,098,623
Revenues from State Sources:				
Debt Service Aid Type II	40-3160	7,774	7,758	6,494
Budgeted Fund Balance	40-303	0	13,243	21
Total Local Repayment Of Debt		2,202,032	2,203,409	2,105,138
Actual Revenues (Over)/Under Expenditures		2,032	0	0
Total Repayment Of Debt		2,204,064	2,203,409	2,105,138
Total Revenues/Sources		31,726,805	32,766,759	32,790,233
Total Revenues/Sources Net of Transfers		31,726,805	32,766,759	32,790,233

Budget Category	Account	2012-13 Actual	2013-14 Revised	2014-15 Anticipated
General Current Expense:				
Instruction:				
Regular Programs - Instruction	11-1XX-100-XXX	9,248,836	8,879,055	8,654,872
Special Education - Instruction	11-2XX-100-XXX	3,077,130	3,054,811	3,036,278
Basic Skills/Remedial - Instruction	11-230-100-XXX	721,719	746,775	645,123
Bilingual Education - Instruction	11-240-100-XXX	35,291	64,998	69,098
School-Spon. Co/Extra Curr. Actvts. - Inst	11-401-100-XXX	106,787	121,421	109,917
School-Sponsored Athletics - Instruction	11-402-100-XXX	155,783	169,865	170,874
Support Services:				
Undistributed Expenditures - Instruction (Tuition)	11-000-100-XXX	205,805	346,523	531,410
Undist. Expenditures - Health Services	11-000-213-XXX	301,352	325,512	302,430
Undist. Expend.-Speech, OT, PT And Related Svcs	11-000-216-XXX	595,273	637,017	642,608
Undist Expend-Oth Supp Serv Std-Extra Serv	11-000-217-XXX	188,203	338,469	433,400
Undist. Expenditures - Guidance	11-000-218-XXX	558,713	579,369	542,018
Undist. Expenditures - Child Study Teams	11-000-219-XXX	818,209	860,643	853,772
Undist. Expend.-Improv. Of Inst. Serv.	11-000-221-XXX	261,347	270,643	272,463
Undist. Expend.-Edu. Media Serv./Library	11-000-222-XXX	569,941	773,956	700,389
Undist. Expend.-Instr. Staff Training Serv.	11-000-223-XXX	135,318	126,847	127,236
Undist. Expend.-Support Serv.-Gen. Admin.	11-000-230-XXX	537,283	712,919	606,482
Undist. Expend.-Support Serv.-School Admin.	11-000-240-XXX	1,215,738	1,235,378	1,195,549
Undist. Expend. - Central Services	11-000-251-XXX	418,120	480,583	437,600
Undist. Expend. - Admin. Info Technology	11-000-252-XXX	30,307	98,762	78,179
Undist. Expend.-Oper. And Maint. Of Plant Serv.	11-000-26X-XXX	2,178,294	2,541,287	2,334,152
Undist. Expend.-Student Transportation Serv.	11-000-270-XXX	1,342,266	1,426,425	1,443,269
Personal Services - Employee Benefits	11-XXX-XXX-2XX	4,928,803	5,329,910	5,740,288
Total Undistributed Expenditures		14,284,972	16,084,243	16,241,245
Increase In Maintenance Reserve	10-606	100,000	0	0
Interest Earned On Current Expense Emergency Res	10-607	731	0	0
Total General Current Expense		27,731,249	29,121,168	28,927,407

Budget Category	Account	2012-13 Actual	2013-14 Revised	2014-15 Anticipated
Capital Expenditures:				
Equipment	12-XXX-XXX-730	99,219	192,169	0
Facilities Acquisition And Const. Serv.	12-000-400-XXX	230,652	706,511	252,811
Capital Reserve - Transfer To Capital Projects	12-000-400-931	0	0	1,098,000
Increase In Capital Reserve	10-604	900,000	0	0
Interest Deposit To Capital Reserve	10-604	9,432	5,000	0
Total Capital Outlay		1,239,303	903,680	1,350,811
General Fund Grand Total		28,970,552	30,024,848	30,278,218
Special Grants and Entitlements:				
Local Projects	20-XXX-XXX-XXX	9,350	1,554	0
Other State Projects:				
Nonpublic Textbooks	20-XXX-XXX-XXX	159	0	0
Nonpublic Auxiliary Services	20-XXX-XXX-XXX	682	0	0
Nonpublic Handicapped Services	20-XXX-XXX-XXX	1,022	7,696	0
Nonpublic Nursing Services	20-XXX-XXX-XXX	220	0	0
Nonpublic Technology Initiative	20-XXX-XXX-XXX	59	0	0
Total Other State Projects		2,142	7,696	0
Total State Projects	20-XXX-XXX-XXX	2,142	7,696	0
Federal Projects:				
Title I	20-XXX-XXX-XXX	40,330	60,365	47,647
Title II	20-XXX-XXX-XXX	25,756	25,602	21,654
Title III	20-XXX-XXX-XXX	1,703	4,449	0
I.D.E.A. Part B (Handicapped)	20-XXX-XXX-XXX	472,908	438,836	337,576
Total Federal Projects	20-XXX-XXX-XXX	540,697	529,252	406,877
Total Special Revenue Funds		552,189	538,502	406,877
Repayment of Debt:				
Total Regular Debt Service	40-701-510-XXX	2,204,064	2,203,409	2,105,138

Budget Category	Account	2012-13 Actual	2013-14 Revised	2014-15 Anticipated
Total Debt Service Funds		2,204,064	2,203,409	2,105,138
Total Expenditures/Appropriations		31,726,805	32,766,759	32,790,233
Total Expenditures Net of Transfers		31,726,805	32,766,759	32,790,233

Budget Category	Audited Balance 6-30-2012	Audited Balance 6-30-2013	Estimated Balance 6-30-2014	Estimated Balance 6-30-2015
Unrestricted:				
--General Operating Budget	868,342	609,814	559,208	502,512
--Repayment of Debt	15,296	13,264	21	0
Restricted for Specific Purposes- General Operating Budget:				
--Capital Reserve	3,059,789	3,806,381	3,772,681	2,489,681
--Adult Education Programs	0	0	0	0
--Maintenance Reserve	327,599	378,299	378,299	378,299
--Legal Reserve	1,342,586	1,395,931	702,390	0
--Tuition Reserve	0	0	0	0
--Current Expense Emergency Reserve	204,865	205,596	205,596	205,596
Repayment of Debt:				
--Restricted for Repayment of Debt	0	0	0	0

Per Pupil Cost Calculations	2011-12 Actual Costs	2012-13 Actual Costs	2013-14 Original Budget	2013-14 Revised Budget	2014-15 Proposed Budget
Total Budgetary Comparative Per Pupil Cost	\$12,857	\$13,886	\$15,003	\$15,083	\$15,637
Total Classroom Instruction	\$7,970	\$8,677	\$9,058	\$8,893	\$9,303
Classroom-Salaries and Benefits	\$7,588	\$8,098	\$8,644	\$8,472	\$8,919
Classroom-General Supplies and Textbooks	\$343	\$544	\$327	\$331	\$328
Classroom-Purchased Services	\$40	\$34	\$87	\$90	\$57
Total Support Services	\$2,109	\$2,260	\$2,598	\$2,685	\$2,858
Support Services-Salaries and Benefits	\$1,926	\$2,050	\$2,307	\$2,379	\$2,569
Total Administrative Costs	\$1,399	\$1,427	\$1,591	\$1,681	\$1,674
Administration Salaries and Benefits	\$1,140	\$1,193	\$1,280	\$1,268	\$1,376
Total Operations and Maintenance of Plant	\$1,129	\$1,254	\$1,442	\$1,521	\$1,473
Operations and Maintenance-Salaries and Benefits	\$363	\$374	\$443	\$435	\$419
Board Contribution to Food Services	\$0	\$0	\$0	\$0	\$0
Total Extracurricular Costs	\$160	\$173	\$199	\$198	\$205
Total Equipment Costs	\$9	\$54	\$0	\$108	\$0
Legal Costs	\$27	\$23	\$34	\$45	\$38
Employee Benefits as a percentage of salaries*	27.22%	26.88%	29.50%	28.40%	31.07%

*Does not include pension and social security paid by the State on-behalf of the district.

**Federal and State funds in the blended resource school-based budgets.

The information presented in columns 1 through 3 as well as the related descriptions of the per pupil cost calculations are contained in the Taxpayers' Guide to Education Spending (formerly the Comparative Spending Guide) and can be found on the Department of Education's Internet website: <http://www.state.nj.us/education/guide/>. This publication is also available in the board office and public libraries. The same calculations were performed using the 2013-14 revised appropriations and the 2014-15 budgeted appropriations presented in this advertised budget. Total Budgetary Comparative Per Pupil Cost is defined as current expense exclusive of tuition expenditures, transportation, residential costs, and judgments against the school district. For all years it also includes the restricted entitlement aids. With the exception of Total Equipment Cost, each of the other per pupil cost calculations presented is a component of the total comparative per pupil cost, although all components are not shown.

Shared Service Category Type	Shared Service Category Description	Amount Spent (Optional)
Special Education Services	Hunterdon County Educational Services Commission	0.00
Nursing Services	Hunterdon County Educational Services Commission Non-Public nursing services and other Ch 192/193 services	0.00
Social Worker/Psychologist	Hunterdon County Educational Services Commission Child Study Team support coverage for extended absences and case overflow	0.00
Banking	Readington acts as lead agency for periodic proposal solicitation for banking services for Hunterdon and Warren Counties	0.00
Others	Security/Police coverage with Township of Readington	0.00
Transportation Services, including Fuel	Transportation Administration and Maintenance with Branchburg Township Board of Education	0.00
Transportation Services, including Fuel	Fuel for bus Fleet with Township of Readington and Branchburg Township Board of Education	0.00
Transportation Services, including Fuel	Contracted transportation for special education students with Hunterdon County ESC	0.00
Transportation Services, including Fuel	Contracted transportation for special education students with Somerset County ESC	0.00
Purchasing	State of New Jersey Contracts through Dept of Treasury	0.00
Purchasing	Hunterdon County Educational Services Commission	0.00
Purchasing	Middlesex County Educational Services Commission	0.00
Purchasing	EIRC Educational Information and Resource Center	0.00
Purchasing	Purchase of road salt through Township of Readington	0.00
Technology Services	Tewksbury Township Board of Education	0.00
Insurance Coverages and Benefits	SEHBP School Employees Health Benefits Program, State of NJ	0.00
Insurance Coverages and Benefits	SAIF School Alliance Insurance Fund General Property/Liability Insurance and Workers Compensation Joint Insurance Fund	0.00

A. Estimated 14-15 School Tax Rate	
WITHOUT REPAYMENT OF DEBT OR ADJUSTMENTS	
(A) General Fund School Levy	26,582,012
(B) Estimated Net Taxable Valuation (as of 03/12/14)	2,663,436,084
(C) Estimated 14-15 General Fund School Tax Rate=(A)/(B)x100	0.9980
WITH REPAYMENT OF DEBT AND ADJUSTMENTS	
(D) Total School Levy	28,693,682
(E) Estimated Net Taxable Valuation (as of 03/12/14)	2,663,436,084
(F) Estimated 14-15 Total School Tax Rate=(D)/(E)x100	1.0773

B. Estimated 14-15 Equalized School Tax Rate	
WITHOUT REPAYMENT OF DEBT OR ADJUSTMENTS	
(G) General Fund School Levy	26,582,012
(H) Estimated Equalized Valuation (as of 03/12/14)	3,207,815,667
(I) Estimated 14-15 Equalized General Fund School Tax Rate=(G)/(H)x100	0.8287
WITH REPAYMENT OF DEBT AND ADJUSTMENTS	
(J) Total School Levy	28,693,682
(K) Estimated Equalized Valuation (as of 03/12/14)	3,207,815,667
(L) Estimated 14-15 Equalized Total School Tax Rate=(J)/(K)x100	0.8945

NAME=Barbara Sargent

CATEGORY	MEASURE
Job Title	Superintendent
Job Title II	
Base Annual Salary Amount	\$155,000
Full-Time Equivalent (FTE)	1.0
Shared with Another District?	N
Shared County	
Shared District	
Job Title Other District	
Member of Collective Bargaining Unit (CBU)?	N
Beginning Date of Contract	07/01/11
End Date of Contract	06/30/14
Contracted Number of Annual Work Days	260
Contracted Number of Annual Vacation Days	22
Contracted Number of Annual Sick Days	12
Contracted Number of Annual Personal Days	3
Contracted Number of Annual Consulting Days	0
Number of Other Contracted Non-Working Days	0
Description of Other Contracted Non-Working Days	
Total Allowances Amount	6500
Total Bonuses Amount	19375
Total Stipends Amount	0
District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	35
District Contributions Above Teacher Contract for Retirement Plans	0
Total Contractual Post-Employment Benefit Amount	0
Contractual Post-Employment Benefit Description of Payout of Sick days	N/A
Contractual Post-Employment Benefit Description of Payout of Vacation days	N/A
Contractual Post-Employment Benefit Description of Payout of Personal days	N/A
Contractual Post-Employment Benefit Description of Other Benefits 1	
Contractual Post-Employment Benefit Description of Other Benefits 2	
Contractual Post-Employment Benefit Description of Other Benefits 3	

NAME=Barbara Sargent

CATEGORY	MEASURE
Total Other/In-Kind Remuneration Amount	0
Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	N/A
Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	N/A
Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	N/A
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	N/A
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	N/A
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	N/A
Additional Comment 1	N/A
Additional Comment 2	N/A
Additional Comment 3	N/A

NAME=Donald Thornton

CATEGORY	MEASURE
Job Title	Coordinator/Director/Manager/Supervisor
Job Title II	Facilities Manager
Base Annual Salary Amount	\$104,550
Full-Time Equivalent (FTE)	1.0
Shared with Another District?	N
Shared County	
Shared District	
Job Title Other District	
Member of Collective Bargaining Unit (CBU)?	N
Beginning Date of Contract	07/01/13
End Date of Contract	06/30/14
Contracted Number of Annual Work Days	260
Contracted Number of Annual Vacation Days	22
Contracted Number of Annual Sick Days	12
Contracted Number of Annual Personal Days	3
Contracted Number of Annual Consulting Days	0
Number of Other Contracted Non-Working Days	0

NAME=Donald Thornton

CATEGORY	MEASURE
Description of Other Contracted Non-Working Days	
Total Allowances Amount	1250
Total Bonuses Amount	0
Total Stipends Amount	0
District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	35
District Contributions Above Teacher Contract for Retirement Plans	0
Total Contractual Post-Employment Benefit Amount	0
Contractual Post-Employment Benefit Description of Payout of Sick days	N/A
Contractual Post-Employment Benefit Description of Payout of Vacation days	N/A
Contractual Post-Employment Benefit Description of Payout of Personal days	N/A
Contractual Post-Employment Benefit Description of Other Benefits 1	
Contractual Post-Employment Benefit Description of Other Benefits 2	
Contractual Post-Employment Benefit Description of Other Benefits 3	
Total Other/In-Kind Remuneration Amount	0
Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	N/A
Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	N/A
Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	N/A
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	N/A
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	N/A
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	N/A
Additional Comment 1	
Additional Comment 2	
Additional Comment 3	

NAME=James Belske

CATEGORY	MEASURE
Job Title	Information Technology
Job Title II	IT Coordinator
Base Annual Salary Amount	\$91,800
Full-Time Equivalent (FTE)	1.0

NAME=James Belske

CATEGORY	MEASURE
Shared with Another District?	Y
Shared County	19
Shared District	5180
Job Title Other District	IT Coordinator
Member of Collective Bargaining Unit (CBU)?	N
Beginning Date of Contract	07/01/13
End Date of Contract	06/30/14
Contracted Number of Annual Work Days	260
Contracted Number of Annual Vacation Days	22
Contracted Number of Annual Sick Days	12
Contracted Number of Annual Personal Days	3
Contracted Number of Annual Consulting Days	0
Number of Other Contracted Non-Working Days	0
Description of Other Contracted Non-Working Days	
Total Allowances Amount	2200
Total Bonuses Amount	0
Total Stipends Amount	0
District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	35
District Contributions Above Teacher Contract for Retirement Plans	0
Total Contractual Post-Employment Benefit Amount	0
Contractual Post-Employment Benefit Description of Payout of Sick days	N/A
Contractual Post-Employment Benefit Description of Payout of Vacation days	N/A
Contractual Post-Employment Benefit Description of Payout of Personal days	N/A
Contractual Post-Employment Benefit Description of Other Benefits 1	
Contractual Post-Employment Benefit Description of Other Benefits 2	
Contractual Post-Employment Benefit Description of Other Benefits 3	
Total Other/In-Kind Remuneration Amount	0
Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	N/A
Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	N/A
Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	N/A

NAME=James Belske

CATEGORY	MEASURE
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	N/A
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	N/A
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	N/A
Additional Comment 1	
Additional Comment 2	
Additional Comment 3	

NAME=Steffi-Jo De Casas

CATEGORY	MEASURE
Job Title	Business Administrator
Job Title II	
Base Annual Salary Amount	\$145,396
Full-Time Equivalent (FTE)	1.0
Shared with Another District?	N
Shared County	
Shared District	
Job Title Other District	
Member of Collective Bargaining Unit (CBU)?	N
Beginning Date of Contract	07/01/13
End Date of Contract	06/30/14
Contracted Number of Annual Work Days	260
Contracted Number of Annual Vacation Days	22
Contracted Number of Annual Sick Days	12
Contracted Number of Annual Personal Days	3
Contracted Number of Annual Consulting Days	0
Number of Other Contracted Non-Working Days	0
Description of Other Contracted Non-Working Days	
Total Allowances Amount	4000
Total Bonuses Amount	0
Total Stipends Amount	0

NAME=Steffi-Jo De Casas

CATEGORY	MEASURE
District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	35
District Contributions Above Teacher Contract for Retirement Plans	0
Total Contractual Post-Employment Benefit Amount	3600
Contractual Post-Employment Benefit Description of Payout of Sick days	Under teacher amt of \$7000, under adm amount of \$7500
Contractual Post-Employment Benefit Description of Payout of Vacation days	N/A
Contractual Post-Employment Benefit Description of Payout of Personal days	N/A
Contractual Post-Employment Benefit Description of Other Benefits 1	
Contractual Post-Employment Benefit Description of Other Benefits 2	
Contractual Post-Employment Benefit Description of Other Benefits 3	
Total Other/In-Kind Remuneration Amount	0
Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	N/A
Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	N/A
Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	N/A
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	N/A
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	N/A
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	N/A
Additional Comment 1	
Additional Comment 2	
Additional Comment 3	