

**Readington Township BOE
Group Insurance Financial Analysis
July 1, 2014 - June 30, 2015**

Program		Horizon		Horizon		Horizon		CIGNA	Delta Dental	Aetna
		7/1/13-6/30/14	7/1/14-6/30/15	7/1/14-6/30/15	7/1/14-6/30/15	7/1/14-6/30/15	7/1/14-6/30/15	7/1/14-6/30/15	7/1/14-6/30/15	
Census ¹		Current Rates	Initial Renewal Rates	Final Renewal Rates	Proposed	Proposed	Proposed	Proposed	Proposed	
Horizon Dental Option Plan (00)										
Single	34	\$ 26.90	\$ 28.93	\$ 27.71	Declined	\$ 26.36	Declined	\$ 26.36	Declined	
Parent Child	5	\$ 52.79	\$ 56.78	\$ 54.37	to	\$ 51.74	to	\$ 51.74	to	
Family	122	\$ 70.56	\$ 75.89	\$ 72.68	Quote	\$ 69.15	Quote	\$ 69.15	Quote	
Total Monthly Premium	161	\$ 9,787	\$ 10,526	\$ 10,081		\$ 9,591		\$ 9,591		
Horizon Dental Choice (01)										
Single	2	\$ 23.97	\$ 24.84	\$ 24.84	Declined	\$ 25.96	Declined	\$ 25.96	Declined	
Parent Child	1	\$ 47.04	\$ 48.75	\$ 48.75	to	\$ 49.30	to	\$ 49.30	to	
Family	1	\$ 62.88	\$ 65.16	\$ 65.16	Quote	\$ 77.83	Quote	\$ 77.83	Quote	
Total Monthly Premium	4	\$ 158	\$ 164	\$ 164		\$ 179		\$ 179		
Horizon Total Care (35)										
Single	12	\$ 31.13	\$ 32.26	\$ 32.26	Declined	\$ 35.21	Declined	\$ 35.21	Declined	
Parent Child	7	\$ 61.10	\$ 63.32	\$ 63.32	to	\$ 67.68	to	\$ 67.68	to	
Family	54	\$ 81.66	\$ 84.62	\$ 84.62	Quote	\$ 117.49	Quote	\$ 117.49	Quote	
Total Monthly Premium	73	\$ 5,211	\$ 5,400	\$ 5,400		\$ 7,241		\$ 7,241		
Total Monthly Premium²		\$ 15,156	\$ 16,090	\$ 15,644	Declined	\$ 17,011	Declined	\$ 17,011	Declined	
Total Annual Premium²		\$ 181,868	\$ 193,074	\$ 187,733	to	\$ 204,132	to	\$ 204,132	to	
\$ Change			\$ 11,207	\$ 5,865	Quote	\$ 22,265	Quote	\$ 22,265	Quote	
% Change			6.2%	3.2%		12.2%		12.2%		
Difference vs. Horizon '14 - '15					NA	\$ 11,058	NA	\$ 11,058	NA	

¹ Employee census as of Horizon enrollment listing from February 2014. Excludes waivers, COBRA, and retirees.

² Horizon lowered the initial renewal rates from +6.2% to +3.2% for an annual premium concession of \$5,341.