

# Referendum Public Forum

Readington Township  
Board of Education

December 3, 2024



# Presenters

**Dr. Jonathan  
Hart**

*Superintendent*



**Jason  
Bohm**

*Business Adm.*



**Don  
Race**

*Facilities Mgr.*



**Tony  
Solimine**

*Bond Counsel*



**Kevin  
Settembrino**

*Architect*



**Rita  
Settembrino**

*Architect*





# What is a Bond Referendum?

A public vote that asks permission of the voters to approve the issuance of bonds by the board of education to incur debt to finance certain capital projects.

# Why a Bond Referendum?



Projects that can't fit within the budget

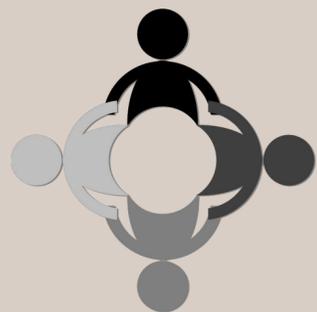


State of NJ debt service aid is available for eligible projects financed through bond issuance

-> *Eligible versus non-eligible projects*



Bond principal/interest payments outside the cap



Provides Board ability to finance major capital projects over the useful life of the projects

-> *Allows everyone who will benefit to share in costs*



# When Can a Board Propose a Referendum?

At any of four special election dates or at the annual election date

**September**

**November**

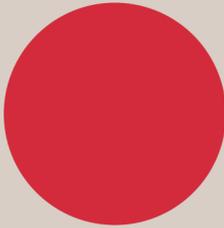
**December**

**January**

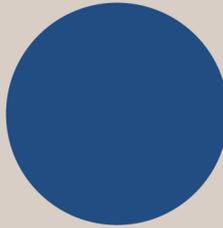
**March**



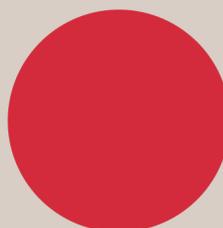
# Things to Consider



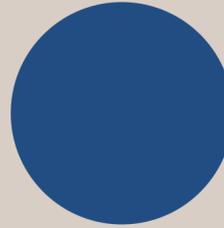
Existing/Expiring  
School Debt



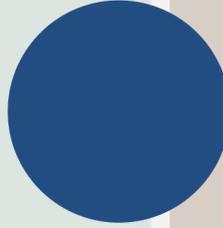
Capital/Other  
Reserve Balances



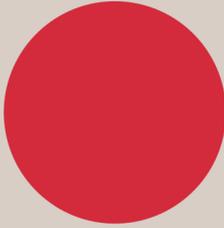
Future Education &  
Growth Needs



Status of Facilities



Taxpayer Impact



Proposed Costs



Borrowing  
Capacity  
& Market Rates



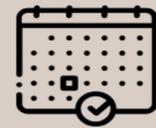
# Timelines



**September 2024:** Building & department-level discussions



**October 2024:** Meetings with critical stakeholder groups (HSA, RTEA, Township of Readington, other)



**November 2024:** Architect walkthroughs



**December 3, 2024:** Open public forum on referendum



**December 10, 2024:** Bond attorney referendum presentation to public at board meeting

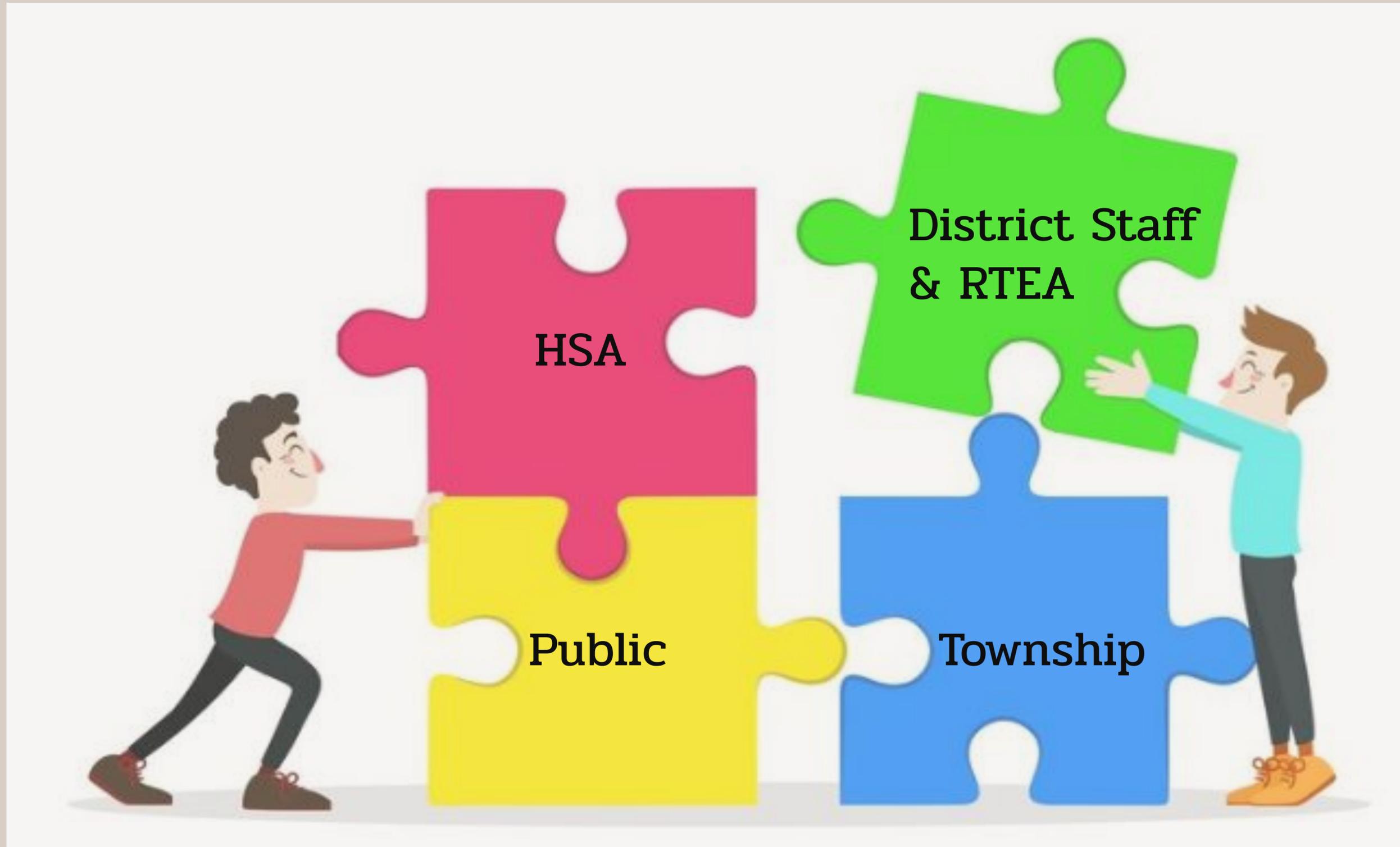
**January 2025:** Board committee meetings on referendum

**February 2025:** Board vote on referendum

**March 2025 – August 2025:** Public campaign for referendum

**September 2025:** Ballot vote at special election

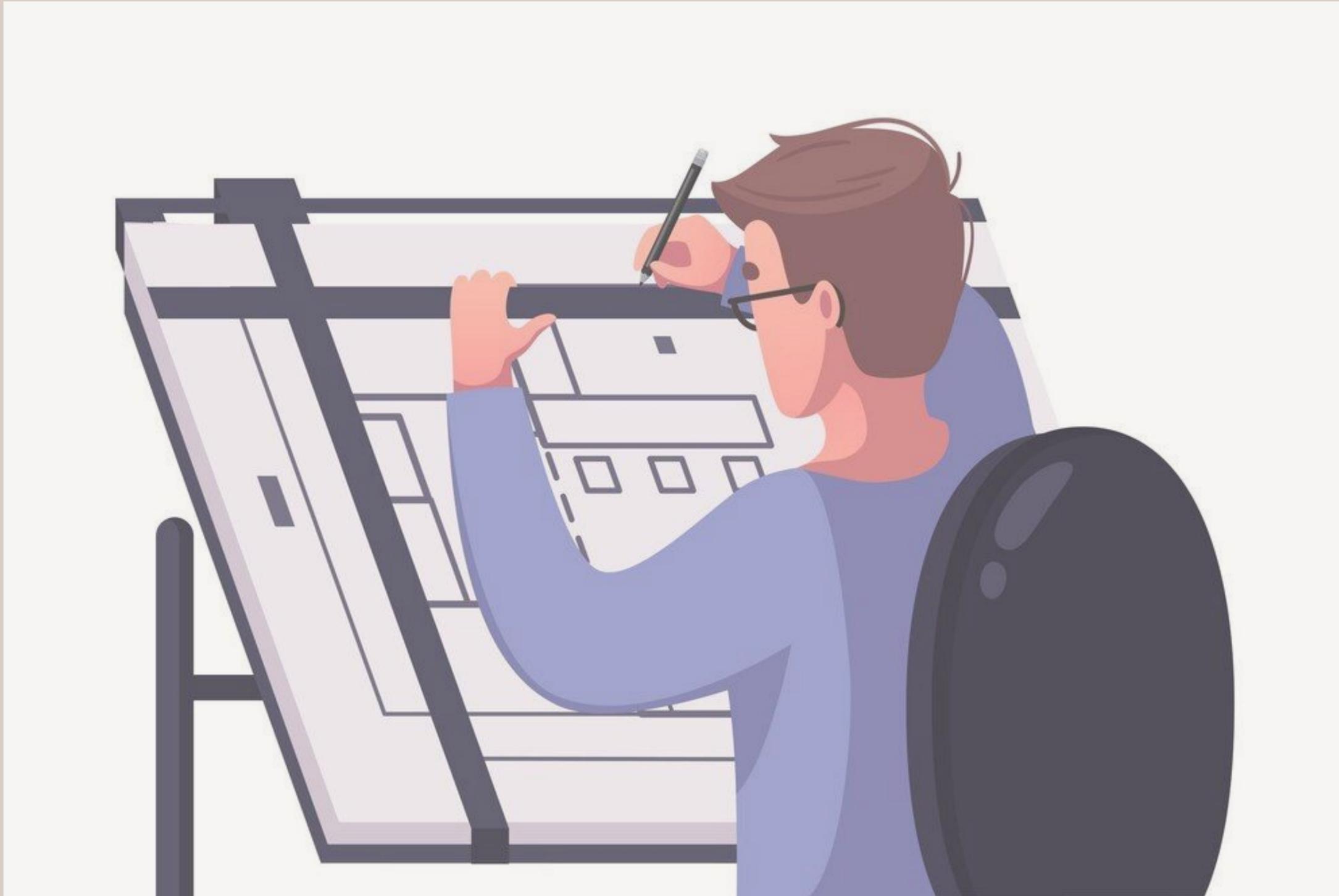
# Stakeholder Collaboration



# Architect Walkthroughs



# Architect Paperwork



# Board of Education



# Public Vote



# Construction



# Want to Learn More?

## Website:

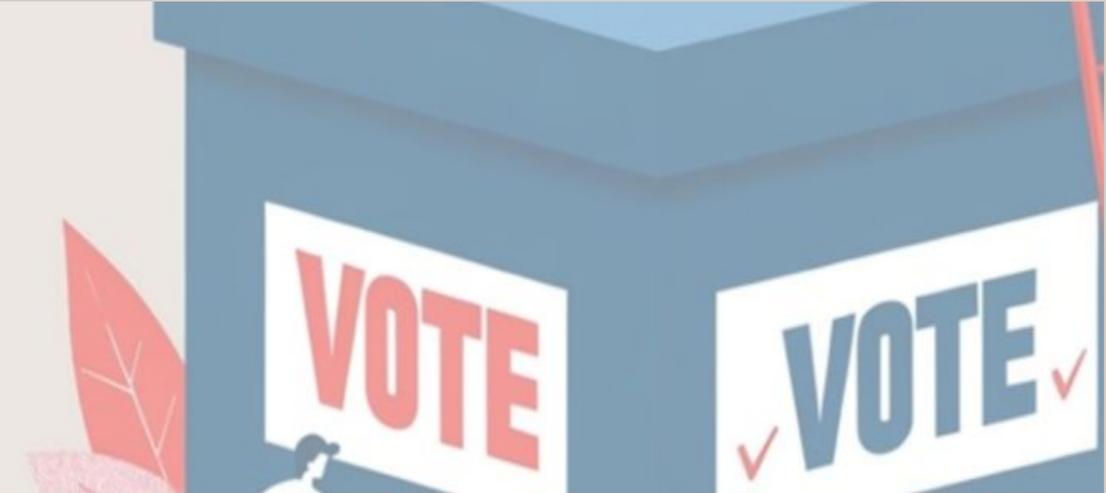
<https://sites.google.com/readington.k12.nj.us/readingtonreferendum/home>



SCAN ME

## Readington Township School District

### Bond Referendum Proposal



Thank you for your support in building a brighter future together!

With the district's current debt expiring in January 2027, there is a unique opportunity for Readington Township School District to issue a referendum with a "net zero" tax levy impact to fund necessary infrastructure upgrades and plan for the future 21st century needs of a growing student population, reflective of upcoming new housing developments and preschool expansion for all 3- and 4-year old children in the township boundaries.

We need your help in this ambitious endeavor!

#### [Want to Submit an Idea for the Referendum?](#)

Please feel free to email [referendum@readington.k12.nj.us](mailto:referendum@readington.k12.nj.us), or simply contact Jason M. Bohm, Business Administrator at [jbohm@readington.k12.nj.us](mailto:jbohm@readington.k12.nj.us) or by calling 908-534-2885. We want your ideas and feedback!

Please also remember to join us at our upcoming Referendum Open Public Meeting on Tuesday, December 3 at 6:30 p.m. in Holland Brook School (Board of Education Conference Room). [Please click here for the invitation.](#)

# Ways to Contact the District

## Website:

<https://sites.google.com/readington.k12.nj.us/readingtonreferendum/home>

## Email:

[referendum@readington.k12.nj.us](mailto:referendum@readington.k12.nj.us) or  
[jbohm@readington.k12.nj.us](mailto:jbohm@readington.k12.nj.us)

## Phone:

908-534-2885

**Address:** Board of Education Office, 52 Readington Rd in Holland Brook School



# Q&A

# Thank you for your help!

