



## FINANCE COMMITTEE MEETING MINUTES

Thursday, January 28, 2022

8:30 a.m.

Committee Members: Dr. Camille Cerciello, Chair  
Randall Peach, Carol Hample, Thomas Wallace

Administrative Staff: Dr. Jonathan Hart, Superintendent  
Jason Bohm, SBA/Board Secretary

1. **2022-2023 Budget** - Reviewed all topics listed below. Budget will be reviewed at Feb. 8th board meeting in the following departments: Curriculum/Staff Development, Pupil Services and Technology and at Feb. 22nd board meeting Facilities, Transportation, Administration and Personnel/Benefits
  - a. Budget Timelines
  - b. Budget History and Maximum Tax Levy
  - c. Enrollment
  - d. Staffing
  - e. Major Modifications in the 2022-2023 Budget
  - f. Projected Revenues
  - g. Projected Expenses
  - h. Summer 2022 Capital Projects & Reserves (Discussed in Fall 2022)
  - i. Major Action Items Remaining
    - i. Department Budget Hearings @ 6:00 p.m. (February 8 and 22)
    - ii. State Budget Software Entry
      1. Potential Tax Levy Adjustments - Health (No), Enrollment (Maybe), So Forth
    - iii. NJEHP / Chapter 44 "Savings" Calculation
    - iv. Release of State Aid (First Week of March) & SEMI Mandatory Projections
    - v. Budget Presentation & Vote on Tentative Budget (March 15)
    - vi. Send to Budget to the County Office for Review (Before March 21)
    - vii. Vote on Final Budget (April 26)
    - viii. Budget Newspaper Article (May)
2. **Substitute Rates & Minimum Wage** - Will continue to phase-in increase of substitute wages to reflect federal increase of minimum wage (\$15/hr. by 2024).
3. **2021-22 Budget Projection & Purchases** - Discussion of some additional purchases that may be possible during the 2021-2022 school year. These include certain items such as textbooks, Chromebooks, and a school bus.
4. **Preschool Tuition 2022-23**- Discussion regarding whether or not to increase monthly rates. Suggested no increase for next year.
  - a. 2021-22 rates: \$400 per child tuition, \$100 per family per month for round trip busing
5. **Board Meetings / Police** - Discussion regarding guidelines for open public sessions.

- 6. Finance Agenda Items - SEMI Corrective Action Plan, Preschool Rates, Architectural Fees, ESCNJ/Coop**
- 7. Bills List**
- 8. Next meeting is planned for Tuesday, March 1, 2022 at 8:30 A.M.**