



FINANCE COMMITTEE MEETING MINUTES

Tuesday, March 1, 2022

8:30 a.m.

Committee Members: Dr. Camille Cerciello, Chair
Randall Peach, Carol Hample, Thomas Wallace

Administrative Staff: Dr. Jonathan Hart, Superintendent
Jason Bohm, SBA/Board Secretary
Don Race, Facilities Manager

1. 2022-2023 Budget

- a. Major Modifications in the 2022-2023 Budget since January's Committee Meeting - Staffing Projections include Elementary Positions (2 FTE), Music Teacher (1 FTE), P.E. Teacher (.5 FTE), Preschool (reallocation - no budget impact)
- b. Revised Tax Levy & Enrollment Adjustment - Currently the projected General Fund Amount is \$31,533,950. The projected Debt Service Amount is \$2,052,238. The overall budget total is \$33,586,188. Not having state aid numbers, this could represent a 2.00% to 2.56% increase in taxes. We qualified for an enrollment adjustment of \$223,980. If the state aid numbers are as expected, it was preliminarily decided to utilize state aid, bank the enrollment adjustment money (can be used over the next four years) and keep the tax levy low.
- c. Shared Services - Tewksbury, Branchburg & Hunterdon Central - Our IT dept. helps Tewksbury with shared services. Branchburg provides transportation assistance to us, however, there is an anticipated enrollment increase in their district and we need to rethink our shared relationship with them. Considering working with Hunterdon Central and other districts to start transitioning some transportation responsibilities to assist us.
- d. Major Action Items Remaining
 - i. State Budget Software Entry - still waiting for state aid numbers
 - ii. NJEHP / Chapter 44 "Savings" Calculation -
 - iii. Release of State Aid (March 8 or later) & SEMI Mandatory Projections
 - iv. Budget Presentation & Vote on Tentative Budget (March 15)
 - v. Send the Budget to the County Office for Review (Late March)
 - vi. Vote on Final Budget (April 26)
 - vii. Budget Newspaper Article (May)

2. **Kindergarten/Preschool Bathroom @ TBS 2022-23** - Adding a preschool disability program at TBS. Need to determine which bathroom each class uses.

3. **Breakfast Program 2022-23**- Plan is to continue program but will likely be free only for eligible students. Survey will be sent to parents and staff for feedback on the breakfast program.

4. **Green Committee Initiatives** - Solar Expansion & TBS Detention Basin Project - Need to discuss further whether or not we want to expand solar on Holland Brook roof and/or the round array. Will be discussed at next meeting. Detention basin project likely moving forward. This will avoid flooding.

- 5. Summer Recreation & Transportation** - Summer recreation having programs again. Our bus drivers may transport rec students to field trips. At this time, rec programs may not need to use our buildings at all.
- 6. Garden State Coalition of Schools** - Goal of coalition is to advocate for educational programs. Worthwhile to continue being a member.
- 7. Township ARP Meeting Update** - To be discussed at next meeting.
- 8. Board Goals** - To be discussed at next meeting.
- 9. Finance Agenda Items** - YMCA Contract, Budget Resolutions (Various), SEMI Participation Resolution, Diligent Urgent Care Test-to-Stay Agreement, ESCNJ/Coop Construction Vendor, 2022-23 Procurement Resolution
- 10. Bills List**
- 11. Next meeting is planned for Tuesday, March 29, 2022 at 8:30 a.m.**
 - a. Brown & Brown Health Insurance Update (Potential option to join SHIF/AETNA)