



FINANCE COMMITTEE MEETING PUBLIC MINUTES

Friday, May 16, 2025

8:30 a.m.

Committee Members: Michele Mencer, Chair
Paulo Lopes, David Rizza, Justina Ryan

Administrative Staff: Dr. Jonathan Hart, Superintendent
Jason Bohm, SBA/Board Secretary
Don Race, Facilities Manager

1. **Property:** The Committee discussed the Ryerson Road property.
2. **IT Shared Services** - The Committee discussed the potential for a shared services agreement for IT Services with the Township of Readington. This would allow district employees to extend their workday after school hours in exchange for compensation and the Township would benefit from the district's IT expertise. The Committee agreed to proceed with an IT Shared Services agreement with the Township.
3. **Nonresident Staff Tuition** - The Committee is supportive of extending eligibility for staff nonresident tuition and suggested communicating this to all staff to ensure consistent awareness across the district.
4. **RTAA Negotiations** - The Committee discussed the financial implications of a potential administration restructuring. Next step is for the Negotiations Committee to engage with the RTAA on the topic. No decision was made by the Finance Committee on this topic.
5. **Referendum Communication / Guidelines** - this topic was tabled for a future Committee meeting.
6. **PERC & Health/RX Insurance** - The Committee discussed a potential PERC regarding Health/Rx Insurance.
7. **SHIF (Insurance) Wellness Grant** A wellness grant at no cost is available from the insurance. This will create funding for employee wellness access. The Board will need to formally accept the grant in the future.
8. **Unpaid Insurance Waivers** - topic tabled.

9. **TBS Preschool Bathroom ROD Grant** - The ROD Grant for preschool bathroom has been extended and the funds need to be utilized prior to the extension deadline which is in 2026.
10. **Bill List** - The bill list was available for the Committee to review. Expenses were typical with the exception of final payments to preschool providers and capital projects.
11. **Next meetings are planned for:** July 2 and August 21st at 8:30 a.m.