

Hunterdon County Educational Services Commission

Administration Office 37 Hoffmans Crossing Road Califon, New Jersey 07830

Phone: 908-439-4280, Extension: 4501

Corinne Steinmetz, School Business Administrator/Board Secretary

Inter-local Vehicle Sale Agreement

This Agreement is made this 2^{nd} day of December 2015 through the 2^{nd} day of March 2016 between the HUNTERDON COUNTY EDCUATIONAL SERVICES COMMISSION (HCESC), which has administrative offices at 37 Hoffmans Crossing Road, Califon, New Jersey 07830 and vehicle sales located at HCESC West Orange Terminal, 47 Standish Avenue, West Orange, NJ 07052 and:

The READINGTON TOWNSHIP PUBLIC SCHOOLS (BOE), which has offices at 52 Readington Road, Whitehouse Station, New Jersey 08889. In consideration of the mutual promises and covenants contained herein, in accordance N.J.S.A. 40A:65-1, et. seq. and N.J.S.A. 18A:6-51, et seq., the parties hereto agree as follows:

CONSIGNMENT & PROMOTION BY HCESC:

- Vehicle(s) listed below will be transported to designated HCESC Sales Location by BOE-owner of vehicle(s) within one week of the signing of this agreement – OR – BOE-owner may specify an alternate location where vehicle may be viewed by potential buyers.
- BOE-owner of vehicle(s) will maintain current registration and insurance coverage and provide HCESC with COI listing HCESC West Orange Transportation 47 Standish Ave. West Orange, NJ as additional insured if the vehicle(s) will be stored/shown on our property.
- HCESC will promote the sale of above listed vehicle(s) to other BOE's, private contractors, brokers, or any other qualified buyer.
- HCESC will include the above listed vehicle(s) in our next HCESC BOE Sale of Transportation Vehicles Bid, advertising the sale of vehicle(s), and collect sealed bids from private bids to be opened at our Administration Office, as advertised.
- HCESC will actively promote above listed vehicle(s) to other BOE's prior to and during the official public sale period. In the event the above listed vehicle(s) sell to another BOE prior to the sale, we will remove the affected buses from the public sale.
- HCESC will collect a 10% commission of the overall agreed sales price at the time the sale closes, and the sale is funded.
- BOE will be presented all offers received by HCESC and BOE will authorize acceptance, counter, or decline of each offer.
- In an effort to protect the promotional costs and efforts of HCESC, if all offers presented to BOEowner of vehicle(s) are rejected, HCESC reserves the right to collect a 10% sales commission on subsequent sale of this/these vehicle(s) if the sale is the result of promotion efforts of HCESC (i.e. an HCESC-generated lead) for up to three months from the ending date of this agreement.

| <u>DESCRIPTION OF VEHICLE(S)</u> | | |
|---|---|----------------------------------|
| BUS# | VIN# | DESCRIPTION |
| #21 | VIN: | 2006 Thomas FS-65 40-Pass. + W/C |
| #10 | VIN: | 2008 BlueBird Vision 54-pass. |
| This is to certify by signature that both parties agree to the terms set forth, as noted above. | | |
| READINGTON TOWNSHIP PUBLIC SCHOOLS | | |
| SIGNATURE_ | | DATE |
| -; | Steffi-Joe DeCasas, School Business Administrator | PHONE # (908) 534-2885 |
| HUNTERDON COUNTY EDUCATIONAL SERVICES COMMISSION | | |
| SIGNATURE_ | | DATE |
| Co | orinne Steinmetz, School Business Administrator | PHONE # (908) 439-4280x4501 |
| Pr | ogram contact: Robert Nusbaum C-201-213-2031 | |