

VIA Telecopy (609) 291-9940

PROPOSALS FOR BONDS

Readington Township Board of Education

Attention: Mary K. Lyons

Re: School Bonds (Bank Qualified, Non-Callable)

Amount: \$990,000 Dated: 3/15/16

Dear Ms. Lyons,

We have reviewed the proposal for the purchase of the School Bonds for the Readington Township Board of Education and are making the following offer.

- 1.) \$990,000 School Bonds (Maturity: 7/15/17). Our bid rate is 1.40% at par.
- 2.) Name of Entity Making Proposal: Investors Bank.
- 3.) The Readington Township Board of Education will have to pay up to \$3,500 in legal fees if Investors internal council is unable to opine on the agreement.

I have attached the above offer on your form. If you have any questions, please contact me at (973) 924-2956 or Jeffrey Zuendt at (973) 924-8321.

Thank you for inviting Investors Bank to participate on the above-referenced bid.

Regards

Maria C Lopes SVP, Treasurer Investors Bank