

Starting date 7/1/2023 Ending date 2/29/2024 Fund: 10 GENERAL FUND

Assets and Resources

Assets:

101	Cash in bank		\$6,602,390.44
102-106	Cash Equivalents		\$402,630.03
108	Impact Aid Reserve (General)		\$0.00
109	Impact Aid Reserve (Capital)		\$0.00
111	Investments		\$0.00
112	Unamortized Premums on Investments		\$0.00
113	Unamortized Discounts on Investments		\$0.00
114	Interest Receivable on Investments		\$0.00
115	Accrued Interest on Investments		\$0.00
116	Capital Reserve Account		\$3,403,664.97
117	Maintenance Reserve Account		\$365,029.34
118	Emergency Reserve Account		\$57,915.31
121	Tax levy Receivable		\$11,298,088.68

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$1,058,028.54	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$35,023.02	\$1,093,051.56

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00
161	Bond Proceeds Receivable		\$0.00
171	Inventories for Consumption		\$0.00
172	Inventories for Resale		\$0.00
181	Prepaid Expenses		\$0.00
191	Deposits		\$0.00
192	Deferred Expenditures		\$0.00
199, xxx	Other Current Assets		\$0.00

Resources:

301	Estimated Revenues	\$34,924,180.00	
302	Less Revenues	(\$34,954,994.86)	(\$30,814.86)

Total assets and resources

\$23,191,955.47

Starting date 7/1/2023 Ending date 2/29/2024 Fund: 10 GENERAL FUND

Liabilities and Fund Equity

Liabilities:

401	Interfund Loans Payable	\$0.00
402	Interfund Accounts Payable	\$0.00
411	Intergovernmental Accounts Payable - State	\$0.00
412	Intergovernmental Accounts Payable - Federal	\$0.00
413	Intergovernmental Accounts Payable - Other	\$0.00
421	Accounts Payable	\$0.00
422	Judgments Payable	\$0.00
431	Contracts Payable	\$0.00
451	Loans Payable	\$0.00
471	Payroll Deductions and Withholdings	\$401,380.03
481	Deferred Revenues	\$0.00
580	Unemployment Trust Fund Liability	\$0.00
499, xxx	Other Current Liabilities	\$0.00
Total liabilities		\$401,380.03

Report of the Secretary to the Board of Education
Readington Board of Education

Page 3 of 41
03/07/24 14:42

Starting date 7/1/2023 Ending date 2/29/2024 Fund: 10 GENERAL FUND

Fund Balance:

Appropriated:			
753,754	Reserve for Encumbrances		\$14,448,589.51
Reserved Fund Balance:			
761	Capital Reserve Account - July 1	\$4,911,824.70	
604	Add: Increase in Capital Reserve	\$0.00	
307	Less: Bud. w/d Cap. Reserve Eligible Costs	(\$1,537,000.00)	
309	Less: Bud. w/d Cap. Reserve Excess Costs	\$0.00	
317	Less: Bud. w/d cap. Reserve Debt Service	\$0.00	\$3,374,824.70
762	Reserve for Adult Education		\$0.00
763	Sale/Leaseback Reserve Account - July 1	\$0.00	
605	Add: Increase in Sale/Leaseback Reserve	\$0.00	
308	Less: Bud w/d Sale/Leaseback Reserve	\$0.00	\$0.00
764	Maintenance Reserve Account - July 1	\$795,029.34	
606	Add: Increase in Maintenance Reserve	\$0.00	
310	Less: Bud. w/d from Maintenance Reserve	(\$430,000.00)	\$365,029.34
765	Tuition Reserve Account - July 1	\$0.00	
311	Less: Bud. w/d from Tuition Reserve	\$0.00	\$0.00
766	Reserve for Cur. Exp. Emergencies - July 1	\$0.00	
607	Add: Increase in Cur. Exp. Emer. Reserve	\$0.00	
312	Less: Bud. w/d from Cur. Exp. Emer. Reserve	(\$170,000.00)	(\$170,000.00)
755	Reserve for Bus Advertising - July 1	\$0.00	
610	Add: Increase in Bus Advertising Reserve	\$0.00	
315	Less: Bud. w/d from Bus Advertising Reserve	\$0.00	\$0.00
756	Federal Impact Aid (General) - July 1	\$0.00	
611	Add: Increase in Federal Impact Aid (General)	\$0.00	
318	Less: Bud. w/d from Federal Impact Aid (Gen.)	\$0.00	\$0.00
757	Federal Impact Aid (Capital) - July 1	\$0.00	
612	Add: Increase in Federal Impact Aid (Capital)	\$0.00	
319	Less: Bud. w/d from Federal Impact Aid (Cap.)	\$0.00	\$0.00
769	Unemployment Fund - July 1	\$0.00	
	Add: Increase in Unemployment Fund	\$0.00	
678	Less: Bud. w/d from Unemployment Fund	\$0.00	\$0.00
750-752,76x	Other reserves		\$227,263.60
601	Appropriations	\$38,940,487.66	
602	Less: Expenditures	(\$22,009,060.86)	
	Less: Encumbrances	(\$14,468,511.73)	(\$36,477,572.59)
	Total appropriated		\$20,708,622.22
Unappropriated:			
770	Fund balance, July 1		\$3,212,915.00
771	Designated fund balance		\$0.00
303	Budgeted fund balance		(\$1,130,961.78)
	Total fund balance		\$22,790,575.44
	Total liabilities and fund equity		\$23,191,955.47

Starting date 7/1/2023 Ending date 2/29/2024 Fund: 10 GENERAL FUND

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$38,940,487.66	\$36,477,572.59	\$2,462,915.07
Revenues	(\$34,924,180.00)	(\$34,954,994.86)	\$30,814.86
Subtotal	<u>\$4,016,307.66</u>	<u>\$1,522,577.73</u>	<u>\$2,493,729.93</u>
Change in Capital Reserve Account:			
Plus - Increase in reserve	\$0.00	(\$1,508,159.73)	\$1,508,159.73
Less - Withdrawal from reserve	(\$1,537,000.00)	(\$1,537,000.00)	\$0.00
Subtotal	<u>\$2,479,307.66</u>	<u>(\$1,522,582.00)</u>	<u>\$4,001,889.66</u>
Change in Sale/Leaseback Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$2,479,307.66</u>	<u>(\$1,522,582.00)</u>	<u>\$4,001,889.66</u>
Change in Maintenance Reserve Account:			
Plus - Increase in reserve	\$0.00	(\$430,000.00)	\$430,000.00
Less - Withdrawal from reserve	(\$430,000.00)	(\$430,000.00)	\$0.00
Subtotal	<u>\$2,049,307.66</u>	<u>(\$2,382,582.00)</u>	<u>\$4,431,889.66</u>
Change in Emergency Reserve Account:			
Plus - Increase in reserve	\$0.00	\$57,915.31	(\$57,915.31)
Less - Withdrawal from reserve	(\$170,000.00)	(\$170,000.00)	\$0.00
Subtotal	<u>\$1,879,307.66</u>	<u>(\$2,494,666.69)</u>	<u>\$4,373,974.35</u>
Change in Tuition Reserve Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$1,879,307.66</u>	<u>(\$2,494,666.69)</u>	<u>\$4,373,974.35</u>
Change in Bus Advertising Reserve Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$1,879,307.66</u>	<u>(\$2,494,666.69)</u>	<u>\$4,373,974.35</u>
Change in Federal Impact Aid (General):			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$1,879,307.66</u>	<u>(\$2,494,666.69)</u>	<u>\$4,373,974.35</u>
Change in Federal Impact Aid (Capital):			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$1,879,307.66</u>	<u>(\$2,494,666.69)</u>	<u>\$4,373,974.35</u>
Less: Adjustment for prior year	(\$748,345.88)	(\$748,345.88)	\$0.00
Budgeted fund balance	<u>\$1,130,961.78</u>	<u>(\$3,243,012.57)</u>	<u>\$4,373,974.35</u>

Prepared and submitted by : _____

Board Secretary

Date

Starting date 7/1/2023 Ending date 2/29/2024 Fund: 10 GENERAL FUND

Revenues:		Org Budget	Transfers	Budget Est	Actual	Over/Under	Unrealized
00370	SUBTOTAL – Revenues from Local Sources	32,489,589	0	32,489,589	32,538,210		(48,621)
00520	SUBTOTAL – Revenues from State Sources	2,409,287	0	2,409,287	2,409,287		0
00570	SUBTOTAL – Revenues from Federal Sources	25,304	0	25,304	7,498	Under	17,806
Total		34,924,180	0	34,924,180	34,954,995		(30,815)
Expenditures:		Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
(Total of Accounts W/O a Grid# Assigned)		0	89,172	89,172	0	89,172	0
03200	TOTAL REGULAR PROGRAMS - INSTRUCTION	10,049,341	137,877	10,187,218	5,775,546	4,213,622	198,050
10300	Total Special Education - Instruction	4,064,725	29,800	4,094,525	2,349,704	1,631,746	113,075
11160	Total Basic Skills/Remedial – Instruct.	828,903	(260)	828,643	516,570	312,008	66
12160	Total Bilingual Education – Instruction	163,350	0	163,350	94,904	64,835	3,611
17100	Total School-Sponsored Co/Extra Curricul	141,040	(1,736)	139,304	16,365	121,635	1,304
17600	Total School-Sponsored Athletics – Instr	188,540	10,144	198,684	112,276	74,304	12,104
29180	Total Undistributed Expenditures - Instr	406,046	25,000	431,046	173,497	90,678	166,871
30620	Total Undistributed Expenditures – Healt	492,270	(2,306)	489,964	243,597	207,708	38,659
40580	Total Undistributed Expend – Speech, OT,	801,975	200	802,175	462,612	329,579	9,984
41080	Total Undist. Expend. – Other Supp. Serv	459,500	28,783	488,283	104,506	372,148	11,629
41660	Total Undist. Expend. – Guidance	555,904	(3,820)	552,084	299,366	243,364	9,354
42200	Total Undist. Expend. – Child Study Team	1,124,740	4,492	1,129,232	659,076	455,576	14,581
43200	Total Undist. Expend. – Improvement of I	536,870	2,036	538,906	353,608	178,345	6,953
43620	Total Undist. Expend. – Edu. Media Serv.	892,620	3,627	896,247	584,468	254,191	57,587
44180	Total Undist. Expend. – Instructional St	320,430	(9,410)	311,020	171,219	126,562	13,238
45300	Support Serv. - General Admin	675,980	78,805	754,785	450,917	255,544	48,324
46160	Support Serv. - School Admin	1,411,430	18,001	1,429,431	978,865	431,761	18,804
47200	Total Undist. Expend. – Central Services	495,375	4,250	499,625	334,761	160,089	4,775
47620	Total Undist. Expend. – Admin. Info. Tec	65,100	0	65,100	40,928	20,537	3,635
51120	Total Undist. Expend. – Oper. & Maint. O	3,300,162	103,389	3,403,551	2,136,132	1,099,193	168,227
52480	Total Undist. Expend. – Student Transpor	1,729,258	1,000	1,730,258	880,464	626,033	223,760
71260	TOTAL PERSONNEL SERVICES –EMPLOYEE	7,580,199	(280,904)	7,299,295	4,177,671	2,279,681	841,942
75880	TOTAL EQUIPMENT	177,712	431,418	609,130	277,939	264,418	66,772
76260	Total Facilities Acquisition and Constr	507,811	737,150	1,244,961	417,414	565,785	261,762
76320	Capital Reserve – Transfer to Capital Pr	900,000	(335,500)	564,500	396,654	0	167,846
Total		37,869,281	1,071,207	38,940,488	22,009,061	14,468,512	2,462,915

Starting date 7/1/2023 Ending date 2/29/2024 Fund: 10 GENERAL FUND

Revenues:			Org Budget	Transfers	Budget Est	Actual	Over/Under	Unrealized
00100	10-1210	Local Tax Levy	32,316,089	0	32,316,089	32,316,089		0
00140	10-1310	Tuition from Individuals	50,000	0	50,000	1,680	Under	48,320
00240	10-1410	Transportation Fees from Individuals	4,500	0	4,500	0	Under	4,500
00260	10-1910	Rents and Royalties	45,000	0	45,000	51,634		(6,634)
00300	10-1___	Unrestricted Miscellaneous Revenues	74,000	0	74,000	139,315		(65,315)
00320	10-1___	Interest Earned on Current Expense Emerg	0	0	0	652		(652)
00340	10-1___	Interest Earned on Capital Reserve Funds	0	0	0	28,840		(28,840)
00420	10-3121	Categorical Transportation Aid	752,795	0	752,795	752,795		0
00440	10-3132	Categorical Special Education Aid	1,514,490	0	1,514,490	1,514,490		0
00470	10-3177	Categorical Security Aid	142,002	0	142,002	142,002		0
00540	10-4200	Medicaid Reimbursement	25,304	0	25,304	7,498	Under	17,806
Total			34,924,180	0	34,924,180	34,954,995		(30,815)

Expenditures:			Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
			0	89,172	89,172	0	89,172	0
02000	11-105-100-101	Preschool – Salaries of Teachers	82,700	0	82,700	0	82,700	0
02080	11-110-___-101	Kindergarten – Salaries of Teachers	644,900	0	644,900	375,214	269,686	0
02100	11-120-___-101	Grades 1-5 – Salaries of Teachers	5,159,112	0	5,159,112	2,999,651	2,148,385	11,076
02120	11-130-___-101	Grades 6-8 – Salaries of Teachers	3,512,453	0	3,512,453	2,082,409	1,430,044	0
02500	11-150-100-101	Salaries of Teachers	5,000	0	5,000	240	4,760	0
02540	11-150-100-320	Purchased Professional – Educational Ser	10,000	4,000	14,000	6,400	7,200	400
02580	11-150-100-[4-5]	Other Purchased Services (400-500 series	650	(70)	580	0	0	580
03000	11-190-1__-106	Other Salaries for Instruction	110,000	0	110,000	58,947	51,053	0
03020	11-190-1__-320	Purchased Professional – Educational Ser	900	(900)	0	0	0	0
03060	11-190-1__-[4-5]	Other Purchased Services (400-500 series	67,010	(610)	66,400	28,451	36,949	1,000
03080	11-190-1__-610	General Supplies	396,978	27,280	424,258	201,822	39,378	183,059
03100	11-190-1__-640	Textbooks	58,050	108,025	166,075	20,860	143,297	1,918
03120	11-190-1__-8__	Other Objects	1,588	152	1,740	1,552	170	18
04500	11-204-100-101	Salaries of Teachers	170,400	0	170,400	102,502	67,398	500
04520	11-204-100-106	Other Salaries for Instruction	79,750	0	79,750	33,610	45,440	700
04580	11-204-100-[4-5]	Other Purchased Services (400-500 series	5,200	0	5,200	830	654	3,716
04600	11-204-100-610	General Supplies	1,000	0	1,000	147	142	711
06000	11-209-100-101	Salaries of Teachers	72,000	0	72,000	43,131	28,869	0
06020	11-209-100-106	Other Salaries for Instruction	53,500	0	53,500	44,385	9,115	0
07000	11-213-100-101	Salaries of Teachers	2,320,100	0	2,320,100	1,282,138	1,033,962	4,000
07020	11-213-100-106	Other Salaries for Instruction	505,525	10,000	515,525	341,410	169,857	4,257
07080	11-213-100-[4-5]	Other Purchased Services (400-500 series	0	1,050	1,050	1,049	0	1
07100	11-213-100-610	General Supplies	27,500	(1,250)	26,250	7,223	4,813	14,214
07500	11-214-100-101	Salaries of Teachers	213,500	0	213,500	116,124	84,167	13,209
07520	11-214-100-106	Other Salaries for Instruction	102,000	0	102,000	87,273	13,227	1,500
07600	11-214-100-610	General Supplies	8,750	0	8,750	1,692	337	6,721
08000	11-215-100-101	Salaries of Teachers	33,600	20,000	53,600	49,992	1,208	2,400

Starting date 7/1/2023 Ending date 2/29/2024 Fund: 10 GENERAL FUND

Expenditures:			Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
08020	11-215-100-106	Other Salaries for Instruction	204,000	(81,000)	123,000	72,009	0	50,991
08080	11-215-100-[4-5]	Other Purchased Services (400-500 series	0	49	49	0	49	0
08500	11-216-100-101	Salaries of Teachers	183,000	0	183,000	120,017	62,983	0
08520	11-216-100-106	Other Salaries for Instruction	81,100	81,000	162,100	43,020	109,459	9,621
08600	11-216-100-6__	General Supplies	3,800	(49)	3,751	3,152	65	534
11000	11-230-100-101	Salaries of Teachers	826,730	0	826,730	515,015	311,715	0
11100	11-230-100-610	General Supplies	2,173	(260)	1,913	1,555	293	66
12000	11-240-100-101	Salaries of Teachers	159,800	0	159,800	94,125	62,675	3,000
12080	11-240-100-[4-5]	Other Purchased Services (400-500 series	2,650	0	2,650	258	1,946	446
12100	11-240-100-610	General Supplies	900	0	900	521	214	165
17000	11-401-100-1__	Salaries	135,840	0	135,840	15,410	120,430	0
17020	11-401-100-[3-5]	Purchased Services (300-500 series)	50	0	50	0	0	50
17040	11-401-100-6__	Supplies and Materials	4,550	(1,136)	3,414	955	1,205	1,254
17060	11-401-100-8__	Other Objects	600	(600)	0	0	0	0
17500	11-402-100-1__	Salaries	159,000	0	159,000	86,920	72,080	0
17520	11-402-100-[3-5]	Purchased Services (300-500 series)	18,307	(600)	17,707	4,647	2,106	10,954
17540	11-402-100-6__	Supplies and Materials	9,588	10,744	20,332	19,669	0	663
17560	11-402-100-8__	Other Objects	1,645	0	1,645	1,040	118	487
29000	11-000-100-561	Tuition to Other LEAs within the State -	0	37,800	37,800	23,497	14,303	0
29100	11-000-100-566	Tuition to Priv. School for the Disabled	406,046	(12,800)	393,246	150,000	76,375	166,871
30500	11-000-213-1__	Salaries	377,300	0	377,300	219,539	147,262	10,500
30540	11-000-213-3__	Purchased Professional and Technical Ser	95,780	(4,100)	91,680	10,950	54,455	26,275
30560	11-000-213-[4-5]	Other Purchased Services (400-500 series	1,250	1,100	2,350	61	2,125	164
30580	11-000-213-6__	Supplies and Materials	17,600	694	18,294	13,048	3,865	1,381
30600	11-000-213-8__	Other Objects	340	0	340	0	0	340
40500	11-000-216-1__	Salaries	670,200	0	670,200	410,794	257,406	2,000
40520	11-000-216-320	Purchased Professional – Educational Ser	124,600	450	125,050	48,229	71,237	5,584
40540	11-000-216-6__	Supplies and Materials	4,925	(250)	4,675	1,989	937	1,749
40560	11-000-216-8__	Other Objects	2,250	0	2,250	1,600	0	650
41000	11-000-217-1__	Salaries	394,000	28,783	422,783	103,329	309,454	10,000
41020	11-000-217-320	Purchased Professional – Educational Ser	65,500	0	65,500	1,176	62,694	1,629
41500	11-000-218-104	Salaries of Other Professional Staff	537,000	0	537,000	296,158	240,842	0
41540	11-000-218-110	Other Salaries	1,000	0	1,000	360	640	0
41560	11-000-218-320	Purchased Professional – Educational Ser	2,560	0	2,560	0	1,538	1,023
41600	11-000-218-[4-5]	Other Purchased Services (400-500 series	7,760	0	7,760	1,704	100	5,956
41620	11-000-218-6__	Supplies and Materials	6,570	(3,820)	2,750	1,064	244	1,442
41640	11-000-218-8__	Other Objects	1,014	0	1,014	80	0	934
42000	11-000-219-104	Salaries of Other Professional Staff	793,200	0	793,200	470,973	322,227	0
42020	11-000-219-105	Salaries of Secretarial and Clerical Ass	172,700	0	172,700	99,341	73,359	0
42040	11-000-219-110	Other Salaries	3,300	0	3,300	0	0	3,300
42045	11-000-219-199	Unused Vac Pay to Term/Retired Staff	0	1,302	1,302	1,302	0	0

Starting date 7/1/2023 Ending date 2/29/2024 Fund: 10 GENERAL FUND

Expenditures:			Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
42080	11-000-219-390	Other Purchased Professional & Technical	108,750	(300)	108,450	49,218	51,147	8,085
42100	11-000-219-[4-5]	Other Purchased Services (400-500 series	2,550	0	2,550	698	747	1,105
42140	11-000-219-592	Misc. Purch. Svc. (400-500 series O/than	29,140	(1,000)	28,140	21,036	5,640	1,464
42160	11-000-219-6__	Supplies and Materials	15,100	4,490	19,590	16,508	2,455	627
43000	11-000-221-102	Salaries of Supervisor of Instruction	471,700	0	471,700	312,769	158,931	0
43020	11-000-221-104	Salaries of Other Professional Staff	7,590	0	7,590	0	7,590	0
43040	11-000-221-105	Salaries of Secretarial & Clerical Assis	31,940	0	31,940	29,527	2,413	0
43140	11-000-221-[4-5]	Other Purch. Services (400-500 series)	12,350	26	12,376	3,355	4,793	4,228
43160	11-000-221-6__	Supplies and Materials	4,385	2,010	6,395	2,608	3,352	435
43180	11-000-221-8__	Other Objects	8,905	0	8,905	5,350	1,265	2,291
43500	11-000-222-1__	Salaries	579,200	0	579,200	365,211	213,989	0
43520	11-000-222-177	Salaries of Technology Coordinators	60,400	0	60,400	39,863	20,537	0
43540	11-000-222-3__	Purchased Professional and Technical Ser	7,000	148	7,148	61	5,087	2,000
43560	11-000-222-[4-5]	Other Purchased Services (400-500 series	232,198	3,220	235,418	175,997	8,361	51,060
43580	11-000-222-6__	Supplies and Materials	13,757	244	14,001	3,256	6,218	4,527
43600	11-000-222-8__	Other Objects	65	15	80	80	0	0
44020	11-000-223-104	Salaries of Other Professional Staff	230,490	0	230,490	132,104	98,386	0
44040	11-000-223-105	Salaries of Secretarial & Clerical Assis	51,940	0	51,940	29,527	22,413	0
44080	11-000-223-320	Purchased Professional – Educational Ser	7,600	(7,600)	0	0	0	0
44120	11-000-223-[4-5]	Other Purch. Services (400-500 series)	24,600	(1,810)	22,790	7,449	5,261	10,080
44140	11-000-223-6__	Supplies and Materials	5,800	0	5,800	2,139	502	3,159
45000	11-000-230-1__	Salaries	271,560	0	271,560	180,927	90,633	0
45040	11-000-230-331	Legal Services	85,000	49,500	134,500	50,941	72,596	10,963
45060	11-000-230-332	Audit Fees	40,000	28,000	68,000	27,650	34,900	5,450
45100	11-000-230-339	Other Purchased Professional Services	25,750	0	25,750	25,601	0	149
45120	11-000-230-340	Purchased Technical Services	5,000	0	5,000	4,485	0	515
45140	11-000-230-530	Communications/Telephone	122,770	(12,124)	110,646	40,346	43,227	27,074
45160	11-000-230-585	BOE Other Purchased Services	5,550	0	5,550	4,303	0	1,247
45180	11-000-230-590	Misc Purch Services (400-500 series, O/T	94,500	3,100	97,600	82,988	12,756	1,856
45200	11-000-230-610	General Supplies	3,250	10,229	13,479	11,732	1,383	363
45220	11-000-230-630	BOE In-House Training/Meeting Supplies	500	0	500	403	49	48
45260	11-000-230-890	Miscellaneous Expenditures	4,000	100	4,100	4,026	0	74
45280	11-000-230-895	BOE Membership Dues and Fees	18,100	0	18,100	17,514	0	586
46000	11-000-240-103	Salaries of Principals/Assistant Princip	882,680	0	882,680	609,834	272,846	0
46040	11-000-240-105	Salaries of Secretarial and Clerical Ass	459,400	0	459,400	307,452	151,948	0
46100	11-000-240-[4-5]	Other Purchased Services (400-500 series	42,205	(825)	41,380	27,912	2,061	11,407
46120	11-000-240-6__	Supplies and Materials	19,480	18,846	38,326	27,126	4,906	6,294
46140	11-000-240-8__	Other Objects	7,665	(20)	7,645	6,541	0	1,104
47000	11-000-251-1__	Salaries	454,800	0	454,800	303,645	151,155	0
47020	11-000-251-330	Purchased Professional Services	1,200	500	1,700	111	1,350	239
47040	11-000-251-340	Purchased Technical Services	27,850	(1,900)	25,950	24,723	0	1,227

Starting date 7/1/2023 Ending date 2/29/2024 Fund: 10 GENERAL FUND

Expenditures:			Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
47060	11-000-251-592	Misc. Purch. Services (400-500 Series, O	6,300	0	6,300	1,177	3,805	1,318
47100	11-000-251-6__	Supplies and Materials	2,450	5,650	8,100	3,465	3,778	857
47180	11-000-251-890	Other Objects	2,775	0	2,775	1,640	0	1,135
47500	11-000-252-1__	Salaries	60,400	0	60,400	39,863	20,537	0
47560	11-000-252-[4-5]	Other Purchased Services (400-500 series	3,500	0	3,500	1,065	0	2,435
47600	11-000-252-8__	Other Objects	1,200	0	1,200	0	0	1,200
48500	11-000-261-1__	Salaries	357,300	0	357,300	231,055	126,245	0
48520	11-000-261-420	Cleaning, Repair, and Maintenance Servic	565,000	(15,800)	549,200	427,707	56,379	65,114
48540	11-000-261-610	General Supplies	75,000	0	75,000	38,690	12,244	24,065
49000	11-000-262-1__	Salaries	277,500	0	277,500	192,715	84,785	0
49040	11-000-262-3__	Purchased Professional and Technical Ser	42,300	0	42,300	23,966	15,287	3,048
49060	11-000-262-420	Cleaning, Repair, and Maintenance Svc.	928,204	0	928,204	546,384	362,004	19,816
49120	11-000-262-490	Other Purchased Property Services	34,200	0	34,200	18,150	15,370	680
49140	11-000-262-520	Insurance	78,070	0	78,070	78,070	0	0
49160	11-000-262-590	Miscellaneous Purchased Services	7,500	670	8,170	5,389	1,029	1,752
49180	11-000-262-610	General Supplies	136,000	(500)	135,500	97,389	5,667	32,444
49200	11-000-262-621	Energy (Natural Gas)	158,000	0	158,000	100,835	57,165	0
49220	11-000-262-622	Energy (Electricity)	387,000	50,000	437,000	245,800	191,200	0
49280	11-000-262-8__	Other Objects	1,500	500	2,000	1,697	0	303
50000	11-000-263-1__	Salaries	60,500	0	60,500	25,992	32,508	2,000
50040	11-000-263-420	Cleaning, Repair, and Maintenance Svc.	37,000	0	37,000	23,319	3,222	10,459
50060	11-000-263-610	General Supplies	20,000	0	20,000	16,835	2,895	270
51020	11-000-266-3__	Purchased Professional and Technical Ser	133,088	62,034	195,122	55,994	132,435	6,693
51040	11-000-266-420	Cleaning, Repair, and Maintenance Svc.	0	6,486	6,486	5,786	0	700
51060	11-000-266-610	General Supplies	2,000	0	2,000	361	757	882
52000	11-000-270-107	Salaries of Non-Instructional Aides	3,000	4,000	7,000	6,981	19	0
52020	11-000-270-160	Sal. For Pupil Trans (Bet Home & Sch) –	604,050	(1,200)	602,850	521,529	79,241	2,080
52040	11-000-270-161	Sal. For Pupil Trans (Bet Home & Sch) –	232,000	0	232,000	66,048	165,952	0
52060	11-000-270-162	Sal. For Pupil Trans (Other than Bet. Ho	40,530	(1,800)	38,730	10,662	24,091	3,977
52100	11-000-270-350	Management Fee – ESC & CTSA Trans. Prog	15,500	0	15,500	3,389	6,111	6,000
52120	11-000-270-390	Other Purchased Prof. and Technical Serv	47,000	0	47,000	17,500	17,500	12,000
52140	11-000-270-420	Cleaning, Repair, & Maint. Services	53,350	0	53,350	13,974	8,161	31,216
52260	11-000-270-511	Contract Services (Bet. Home & Sch) -Ven	132,483	0	132,483	5,440	16,960	110,083
52300	11-000-270-513	Contr Serv (Bet. Home & Sch) – Joint Agr	85,848	0	85,848	50,678	35,171	0
52380	11-000-270-518	Contract Serv. (Spl. Ed. Students) – ESC	183,927	0	183,927	73,824	85,103	25,000
52400	11-000-270-593	Misc. Purchased Services - Transportatio	62,161	0	62,161	58,792	0	3,369
52420	11-000-270-610	General Supplies	2,700	0	2,700	2,410	0	290
52440	11-000-270-615	Transportation Supplies	256,649	0	256,649	47,918	187,344	21,387
52460	11-000-270-8__	Other objects	10,060	0	10,060	1,320	381	8,359
71020	11-000-291-220	Social Security Contributions	495,000	0	495,000	262,790	221,778	10,432
71060	11-000-291-241	Other Retirement Contributions - PERS	700,000	7,300	707,300	477	706,813	10

Starting date 7/1/2023 Ending date 2/29/2024 Fund: 10 GENERAL FUND

Expenditures:				Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
71120	11-000-291-249	Other Retirement Contributions - Regular		20,000	0	20,000	8,848	11,152	0
71140	11-000-291-250	Unemployment Compensation		100,000	0	100,000	38,139	61,861	0
71160	11-000-291-260	Workmen's Compensation		352,000	(40,000)	312,000	285,302	0	26,698
71180	11-000-291-270	Health Benefits		5,429,000	(230,339)	5,198,661	3,427,751	1,068,000	702,909
71200	11-000-291-280	Tuition Reimbursement		147,500	22,135	169,635	46,221	117,720	5,695
71220	11-000-291-290	Other Employee Benefits		336,699	(40,000)	296,699	108,144	92,357	96,198
75500	12-000-100-73_	Undistributed Expenditures - Instruction		5,000	17,947	22,947	17,915	0	5,032
75700	12-000-261-73_	Undist. Expend. -Required Maint. For Sch		0	9,680	9,680	9,680	0	0
75720	12-000-262-73_	Undist. Expend. - Custodial Services		0	4,518	4,518	4,518	0	0
75780	12-000-270-732	Undist. Expend. Student Trans. - Non-Ins		3,800	0	3,800	0	0	3,800
75800	12-000-270-733	School Buses - Regular		168,912	399,273	568,185	245,826	264,418	57,940
76040	12-000-400-334	Architectural/Engineering Services		0	401,650	401,650	168,596	138,054	95,000
76080	12-000-400-450	Construction Services		440,000	335,500	775,500	181,008	427,730	166,762
76200	12-000-400-800	Other Objects		67,811	0	67,811	67,811	0	0
76320	12-000-400-931	Capital Reserve - Transfer to Capital Pr		900,000	(335,500)	564,500	396,654	0	167,846
Total				37,869,281	1,071,207	38,940,488	22,009,061	14,468,512	2,462,915

Starting date 7/1/2023 Ending date 2/29/2024 Fund: 20 SPECIAL REVENUE FUNDS

Assets and Resources

Assets:

101	Cash in bank		(\$130,938.99)
102-106	Cash Equivalents		\$101,833.27
108	Impact Aid Reserve (General)		\$0.00
109	Impact Aid Reserve (Capital)		\$0.00
111	Investments		\$0.00
112	Unamortized Premums on Investments		\$0.00
113	Unamortized Discounts on Investments		\$0.00
114	Interest Receivable on Investments		\$0.00
115	Accrued Interest on Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00
Accounts Receivable:			
132	Interfund	\$0.00	
141	Intergovernmental - State	\$0.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$5,000.00	\$5,000.00
Loans Receivable:			
131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00
161	Bond Proceeds Receivable		\$0.00
171	Inventories for Consumption		\$0.00
172	Inventories for Resale		\$0.00
181	Prepaid Expenses		\$0.00
191	Deposits		\$0.00
192	Deferred Expenditures		\$0.00
199, xxx	Other Current Assets		\$0.00

Resources:

301	Estimated Revenues	\$2,611,321.94	
302	Less Revenues	(\$1,290,833.30)	\$1,320,488.64

Total assets and resources

\$1,296,382.92

Starting date 7/1/2023 Ending date 2/29/2024 Fund: 20 SPECIAL REVENUE FUNDS

<u>Liabilities and Fund Equity</u>		
Liabilities:		
101	Cash Overdraft	(\$130,938.99)
401	Interfund Loans Payable	\$0.00
402	Interfund Accounts Payable	\$0.00
411	Intergovernmental Accounts Payable - State	\$0.00
412	Intergovernmental Accounts Payable - Federal	\$0.00
413	Intergovernmental Accounts Payable - Other	\$0.00
421	Accounts Payable	\$0.00
422	Judgments Payable	\$0.00
431	Contracts Payable	\$0.00
451	Loans Payable	\$0.00
471	Payroll Deductions and Withholdings	\$0.00
481	Deferred Revenues	\$0.00
580	Unemployment Trust Fund Liability	\$0.00
499, xxx	Other Current Liabilities	\$101,833.27
Total liabilities		\$101,833.27

Starting date 7/1/2023 Ending date 2/29/2024 Fund: 20 SPECIAL REVENUE FUNDS				
Fund Balance:				
Appropriated:				
753,754	Reserve for Encumbrances			\$940,252.19
Reserved Fund Balance:				
761	Capital Reserve Account - July 1	\$0.00		
604	Add: Increase in Capital Reserve	\$0.00		
307	Less: Bud. w/d Cap. Reserve Eligible Costs	\$0.00		
309	Less: Bud. w/d Cap. Reserve Excess Costs	\$0.00		
317	Less: Bud. w/d cap. Reserve Debt Service	\$0.00		\$0.00
762	Reserve for Adult Education			\$0.00
763	Sale/Leaseback Reserve Account - July 1	\$0.00		
605	Add: Increase in Sale/Leaseback Reserve	\$0.00		
308	Less: Bud w/d Sale/Leaseback Reserve	\$0.00		\$0.00
764	Maintenance Reserve Account - July 1	\$0.00		
606	Add: Increase in Maintenance Reserve	\$0.00		
310	Less: Bud. w/d from Maintenance Reserve	\$0.00		\$0.00
765	Tuition Reserve Account - July 1	\$0.00		
311	Less: Bud. w/d from Tuition Reserve	\$0.00		\$0.00
766	Reserve for Cur. Exp. Emergencies - July 1	\$0.00		
607	Add: Increase in Cur. Exp. Emer. Reserve	\$0.00		
312	Less: Bud. w/d from Cur. Exp. Emer. Reserve	\$0.00		\$0.00
755	Reserve for Bus Advertising - July 1	\$0.00		
610	Add: Increase in Bus Advertising Reserve	\$0.00		
315	Less: Bud. w/d from Bus Advertising Reserve	\$0.00		\$0.00
756	Federal Impact Aid (General) - July 1	\$0.00		
611	Add: Increase in Federal Impact Aid (General)	\$0.00		
318	Less: Bud. w/d from Federal Impact Aid (Gen.)	\$0.00		\$0.00
757	Federal Impact Aid (Capital) - July 1	\$0.00		
612	Add: Increase in Federal Impact Aid (Capital)	\$0.00		
319	Less: Bud. w/d from Federal Impact Aid (Cap.)	\$0.00		\$0.00
769	Unemployment Fund - July 1	\$0.00		
	Add: Increase in Unemployment Fund	\$0.00		
678	Less: Bud. w/d from Unemployment Fund	\$0.00		\$0.00
750-752,76x	Other reserves			\$0.00
601	Appropriations	\$2,631,491.70		
602	Less: Expenditures	(\$1,416,772.29)		
	Less: Encumbrances	(\$920,329.97)	(\$2,337,102.26)	\$294,389.44
	Total appropriated			\$1,234,641.63
Unappropriated:				
770	Fund balance, July 1			(\$19,922.22)
771	Designated fund balance			\$0.00
303	Budgeted fund balance			(\$20,169.76)
	Total fund balance			\$1,194,549.65
	Total liabilities and fund equity			\$1,296,382.92

Starting date 7/1/2023 Ending date 2/29/2024 Fund: 20 SPECIAL REVENUE FUNDS

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$2,631,491.70	\$2,337,102.26	\$294,389.44
Revenues	(\$2,611,321.94)	(\$1,290,833.30)	(\$1,320,488.64)
Subtotal	<u>\$20,169.76</u>	<u>\$1,046,268.96</u>	<u>(\$1,026,099.20)</u>
Change in Capital Reserve Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$20,169.76</u>	<u>\$1,046,268.96</u>	<u>(\$1,026,099.20)</u>
Change in Sale/Leaseback Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$20,169.76</u>	<u>\$1,046,268.96</u>	<u>(\$1,026,099.20)</u>
Change in Maintenance Reserve Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$20,169.76</u>	<u>\$1,046,268.96</u>	<u>(\$1,026,099.20)</u>
Change in Emergency Reserve Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$20,169.76</u>	<u>\$1,046,268.96</u>	<u>(\$1,026,099.20)</u>
Change in Tuition Reserve Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$20,169.76</u>	<u>\$1,046,268.96</u>	<u>(\$1,026,099.20)</u>
Change in Bus Advertising Reserve Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$20,169.76</u>	<u>\$1,046,268.96</u>	<u>(\$1,026,099.20)</u>
Change in Federal Impact Aid (General):			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$20,169.76</u>	<u>\$1,046,268.96</u>	<u>(\$1,026,099.20)</u>
Change in Federal Impact Aid (Capital):			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$20,169.76</u>	<u>\$1,046,268.96</u>	<u>(\$1,026,099.20)</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$20,169.76</u>	<u>\$1,046,268.96</u>	<u>(\$1,026,099.20)</u>

Prepared and submitted by : _____

Board Secretary

Date

Starting date 7/1/2023 Ending date 2/29/2024 Fund: 20 SPECIAL REVENUE FUNDS

Revenues:		Org Budget	Transfers	Budget Est	Actual	Over/Under	Unrealized
00745	Total Revenues from Local Sources	0	2,955	2,955	1,000	Under	1,955
00770	Total Revenues from State Sources	0	1,554,509	1,554,509	761,206	Under	793,303
00830	Total Revenues from Federal Sources	414,000	491,238	905,238	506,750	Under	398,488
0083A	Other	0	148,620	148,620	0	Under	148,620
Total		414,000	2,197,322	2,611,322	1,268,956		1,342,366
Expenditures:		Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
(Total of Accounts W/O a Grid# Assigned)		0	267,487	267,487	61,726	205,761	0
84100	Local Projects	0	2,955	2,955	0	0	2,955
85120	Total Instruction	0	217,577	217,577	146,214	57,670	13,694
86380	Total Support Services	0	1,185,966	1,185,966	569,405	474,926	141,635
88136	SDA Emergent Needs & Capital Maint.	0	52,021	52,021	19,922	0	32,099
88740	Total Federal Projects	414,000	491,485	905,485	619,506	181,973	104,007
Total		414,000	2,217,492	2,631,492	1,416,772	920,330	294,389

Starting date 7/1/2023 Ending date 2/29/2024 Fund: 20 SPECIAL REVENUE FUNDS

Revenues:				Org Budget	Transfers	Budget Est	Actual	Over/Under	Unrealized
00740	20-1___	Other Revenue from Local Sources		0	2,955	2,955	1,000	Under	1,955
00760	20-3218	Preschool Education Aid		0	1,522,410	1,522,410	761,206	Under	761,204
00761	20-3257	SDA Emergent Needs & Capital Maint.		0	32,099	32,099	0	Under	32,099
00775	20-441[1-6]	Title I		65,000	(4,477)	60,523	41,305	Under	19,218
00780	20-445[1-5]	Title II		14,000	10,768	24,768	7,202	Under	17,566
00785	20-449[1-4]	Title III		10,000	17,504	27,504	14,624	Under	12,880
00790	20-447[1-4]	Title IV		8,500	1,500	10,000	8,074	Under	1,926
00804	20-4419	ARP - IDEA Basic		0	23	23	264,537		(264,514)
00805	20-442[0-9]	I.D.E.A. Part B (Handicapped)		316,500	90,928	407,428	10,173	Under	397,255
00806	20-4541	ARP ESSER Accel. Learning Coaching Supt		0	107,061	107,061	92,627	Under	14,434
00807	20-4542	ARP ESSER Evidence Based Summer Enrich		0	31,104	31,104	15,000	Under	16,104
00808	20-4543	ARP ESSER Evidence Based Bynd Sch Day		0	9,003	9,003	0	Under	9,003
00809	20-4544	ARP ESSER NJTSS Mental Health Support		0	45,000	45,000	7,370	Under	37,630
00814	20-4540	ARP - ESSER		0	182,823	182,823	45,838	Under	136,985
00835	20-5200	Transfers from Operating Budget – Presch		0	148,620	148,620	0	Under	148,620
Total				414,000	2,197,322	2,611,322	1,268,956		1,342,366

Expenditures:				Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
				0	267,487	267,487	61,726	205,761	0
84100	20-___-___-___	Local Projects		0	2,955	2,955	0	0	2,955
85000	20-218-100-101	Salaries of Teachers		0	32,000	32,000	13,176	18,824	0
85040	20-218-100-[4-5]	Other Purchased Services (400-500 series		0	1,000	1,000	435	63	502
85080	20-218-100-6__	General Supplies		0	184,577	184,577	132,602	38,783	13,191
86040	20-218-200-104	Salaries of Other Professional Staff		0	39,330	39,330	0	39,330	0
86100	20-218-200-173	Salaries of Community Parent Involvement		0	15,028	15,028	386	8,114	6,528
86120	20-218-200-176	Salaries of Master Teachers		0	50,944	50,944	16,279	34,665	0
86140	20-218-200-200	Personnel Services – Employee Benefits		0	94,259	94,259	7,005	0	87,254
86160	20-218-200-321	Purchased Educ. Services- Contracted Pre		0	882,005	882,005	534,784	327,118	20,103
86240	20-218-200-420	Cleaning, Repair & Maintenance Services		0	95,000	95,000	9,751	63,199	22,050
86320	20-218-200-580	Travel		0	3,000	3,000	1,200	1,200	600
86340	20-218-200-6__	Supplies and Materials		0	4,500	4,500	0	0	4,500
86360	20-218-200-8__	Other Objects		0	1,900	1,900	0	1,300	600
88136	20-492-___-___	SDA Emergent Needs & Capital Maint.		0	52,021	52,021	19,922	0	32,099
88500	20-___-___-___	Title I		65,000	(4,477)	60,523	48,596	11,927	0
88520	20-___-___-___	Title II		14,000	10,768	24,768	7,202	9,827	7,740
88540	20-___-___-___	Title III		10,000	17,504	27,504	14,625	1,849	11,030
88560	20-___-___-___	Title IV		8,500	1,500	10,000	8,074	1,484	442
88620	20-___-___-___	I.D.E.A. Part B (Handicapped)		316,500	81,914	398,414	281,572	112,776	4,066
88642	20-224-___-___	ARP-IDEA Preschool Grant Program		0	9,014	9,014	8,500	0	514
88713	20-487-___-___	ARP-ESSER Grant Program		0	183,093	183,093	123,650	13,920	45,523
88714	20-488-___-___	ARP ESSER Accel. Learning Coaching Supt		0	107,062	107,062	95,847	9,335	1,880
88715	20-489-___-___	ARP ESSER Evidence Based Summer Enrich		0	31,104	31,104	15,068	0	16,036

Starting date 7/1/2023 Ending date 2/29/2024 Fund: 20 SPECIAL REVENUE FUNDS

Expenditures:				Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
88716	20-490-__-__	ARP ESSER Evidence Based Bynd Sch Day		0	9,003	9,003	9,003	0	0
88717	20-491-__-__	ARP ESSER NJTSS Mental Health Support		0	45,000	45,000	7,370	20,855	16,775
Total				414,000	2,217,492	2,631,492	1,416,772	920,330	294,389

Starting date 7/1/2023 Ending date 2/29/2024 Fund: 30 CAPITAL PROJECTS FUND

Assets and Resources

Assets:

101	Cash in bank		\$61,073.44
102-106	Cash Equivalents		\$0.00
108	Impact Aid Reserve (General)		\$0.00
109	Impact Aid Reserve (Capital)		\$0.00
111	Investments		\$0.00
112	Unamortized Premums on Investments		\$0.00
113	Unamortized Discounts on Investments		\$0.00
114	Interest Receivable on Investments		\$0.00
115	Accrued Interest on Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$220,846.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$220,846.00

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00
161	Bond Proceeds Receivable		\$0.00
171	Inventories for Consumption		\$0.00
172	Inventories for Resale		\$0.00
181	Prepaid Expenses		\$0.00
191	Deposits		\$0.00
192	Deferred Expenditures		\$0.00
199, xxx	Other Current Assets		\$0.00

Resources:

301	Estimated Revenues	\$617,500.00	
302	Less Revenues	(\$617,500.00)	\$0.00

Total assets and resources

\$281,919.44

Starting date 7/1/2023 Ending date 2/29/2024 Fund: 30 CAPITAL PROJECTS FUND

Liabilities and Fund Equity

Liabilities:

401	Interfund Loans Payable	\$0.00
402	Interfund Accounts Payable	\$0.00
411	Intergovernmental Accounts Payable - State	\$0.00
412	Intergovernmental Accounts Payable - Federal	\$0.00
413	Intergovernmental Accounts Payable - Other	\$0.00
421	Accounts Payable	\$0.00
422	Judgments Payable	\$0.00
431	Contracts Payable	\$0.00
451	Loans Payable	\$0.00
471	Payroll Deductions and Withholdings	\$0.00
481	Deferred Revenues	\$0.00
580	Unemployment Trust Fund Liability	\$0.00
499, xxx	Other Current Liabilities	\$0.00
Total liabilities		\$0.00

Starting date 7/1/2023 Ending date 2/29/2024 Fund: 30 CAPITAL PROJECTS FUND

Fund Balance:				
Appropriated:				
753,754	Reserve for Encumbrances			\$281,919.44
Reserved Fund Balance:				
761	Capital Reserve Account - July 1	\$0.00		
604	Add: Increase in Capital Reserve	\$0.00		
307	Less: Bud. w/d Cap. Reserve Eligible Costs	\$0.00		
309	Less: Bud. w/d Cap. Reserve Excess Costs	\$0.00		
317	Less: Bud. w/d cap. Reserve Debt Service	\$0.00		\$0.00
762	Reserve for Adult Education			\$0.00
763	Sale/Leaseback Reserve Account - July 1	\$0.00		
605	Add: Increase in Sale/Leaseback Reserve	\$0.00		
308	Less: Bud w/d Sale/Leaseback Reserve	\$0.00		\$0.00
764	Maintenance Reserve Account - July 1	\$0.00		
606	Add: Increase in Maintenance Reserve	\$0.00		
310	Less: Bud. w/d from Maintenance Reserve	\$0.00		\$0.00
765	Tuition Reserve Account - July 1	\$0.00		
311	Less: Bud. w/d from Tuition Reserve	\$0.00		\$0.00
766	Reserve for Cur. Exp. Emergencies - July 1	\$0.00		
607	Add: Increase in Cur. Exp. Emer. Reserve	\$0.00		
312	Less: Bud. w/d from Cur. Exp. Emer. Reserve	\$0.00		\$0.00
755	Reserve for Bus Advertising - July 1	\$0.00		
610	Add: Increase in Bus Advertising Reserve	\$0.00		
315	Less: Bud. w/d from Bus Advertising Reserve	\$0.00		\$0.00
756	Federal Impact Aid (General) - July 1	\$0.00		
611	Add: Increase in Federal Impact Aid (General)	\$0.00		
318	Less: Bud. w/d from Federal Impact Aid (Gen.)	\$0.00		\$0.00
757	Federal Impact Aid (Capital) - July 1	\$0.00		
612	Add: Increase in Federal Impact Aid (Capital)	\$0.00		
319	Less: Bud. w/d from Federal Impact Aid (Cap.)	\$0.00		\$0.00
769	Unemployment Fund - July 1	\$0.00		
	Add: Increase in Unemployment Fund	\$0.00		
678	Less: Bud. w/d from Unemployment Fund	\$0.00		\$0.00
750-752,76x	Other reserves			\$0.00
601	Appropriations	\$617,500.00		
602	Less: Expenditures	(\$335,580.56)		
	Less: Encumbrances	(\$281,919.44)	(\$617,500.00)	\$0.00
	Total appropriated			\$281,919.44
Unappropriated:				
770	Fund balance, July 1			\$0.00
771	Designated fund balance			\$0.00
303	Budgeted fund balance			\$0.00
	Total fund balance			\$281,919.44
	Total liabilities and fund equity			<u>\$281,919.44</u>

Starting date 7/1/2023 Ending date 2/29/2024 Fund: 30 CAPITAL PROJECTS FUND

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$617,500.00	\$617,500.00	\$0.00
Revenues	(\$617,500.00)	(\$617,500.00)	\$0.00
Subtotal	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>
Change in Capital Reserve Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>
Change in Sale/Leaseback Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>
Change in Maintenance Reserve Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>
Change in Emergency Reserve Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>
Change in Tuition Reserve Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>
Change in Bus Advertising Reserve Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>
Change in Federal Impact Aid (General):			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>
Change in Federal Impact Aid (Capital):			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>

Prepared and submitted by : _____
Board Secretary Date

Starting date 7/1/2023 Ending date 2/29/2024 Fund: 30 CAPITAL PROJECTS FUND

Revenues:		Org Budget	Transfers	Budget Est	Actual	Over/Under	Unrealized
(Total of Accounts W/O a Grid# Assigned)		0	220,846	220,846	220,846		0
0098A	Other	0	396,654	396,654	396,654		0
Total		0	617,500	617,500	617,500		0
Expenditures:		Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
89200	TOTAL CAPITAL PROJECT FUNDS	0	617,500	617,500	335,581	281,919	0
Total		0	617,500	617,500	335,581	281,919	0

Starting date 7/1/2023 Ending date 2/29/2024 Fund: 30 CAPITAL PROJECTS FUND

Revenues:			Org Budget	Transfers	Budget Est	Actual	Over/Under	Unrealized
			0	220,846	220,846	220,846		0
00970	30-5200	Transfers from Other Funds	0	396,654	396,654	396,654		0
Total			0	617,500	617,500	617,500		0

Expenditures:			Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
89060	30-000-4__-39_	Other Purchased Prof. and Tech Services	0	53,000	53,000	10,581	42,419	0
89080	30-000-4__-45_	Construction Services	0	564,500	564,500	325,000	239,500	0
Total			0	617,500	617,500	335,581	281,919	0

Starting date 7/1/2023 Ending date 2/29/2024 Fund: 40 DEBT SERVICE FUNDS

Assets and Resources

Assets:

101	Cash in bank		\$2.65
102-106	Cash Equivalents		\$0.00
108	Impact Aid Reserve (General)		\$0.00
109	Impact Aid Reserve (Capital)		\$0.00
111	Investments		\$0.00
112	Unamortized Premums on Investments		\$0.00
113	Unamortized Discounts on Investments		\$0.00
114	Interest Receivable on Investments		\$0.00
115	Accrued Interest on Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$0.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00
161	Bond Proceeds Receivable		\$0.00
171	Inventories for Consumption		\$0.00
172	Inventories for Resale		\$0.00
181	Prepaid Expenses		\$0.00
191	Deposits		\$0.00
192	Deferred Expenditures		\$0.00
199, xxx	Other Current Assets		\$0.00

Resources:

301	Estimated Revenues	\$2,054,763.00	
302	Less Revenues	(\$2,054,763.00)	\$0.00

Total assets and resources

\$2.65

Starting date 7/1/2023 Ending date 2/29/2024 Fund: 40 DEBT SERVICE FUNDS

Liabilities and Fund Equity

Liabilities:

401	Interfund Loans Payable	\$0.00
402	Interfund Accounts Payable	\$0.00
411	Intergovernmental Accounts Payable - State	\$0.00
412	Intergovernmental Accounts Payable - Federal	\$0.00
413	Intergovernmental Accounts Payable - Other	\$0.00
421	Accounts Payable	\$0.00
422	Judgments Payable	\$0.00
431	Contracts Payable	\$0.00
451	Loans Payable	\$0.00
471	Payroll Deductions and Withholdings	\$0.00
481	Deferred Revenues	\$0.00
580	Unemployment Trust Fund Liability	\$0.00
499, xxx	Other Current Liabilities	\$0.00
Total liabilities		\$0.00

Report of the Secretary to the Board of Education
Readington Board of Education

Page 26 of 41
03/07/24 14:42

Starting date 7/1/2023 Ending date 2/29/2024 Fund: 40 DEBT SERVICE FUNDS

Fund Balance:

Appropriated:

753,754	Reserve for Encumbrances	\$0.00
---------	--------------------------	--------

Reserved Fund Balance:

761	Capital Reserve Account - July 1	\$0.00	
604	Add: Increase in Capital Reserve	\$0.00	
307	Less: Bud. w/d Cap. Reserve Eligible Costs	\$0.00	
309	Less: Bud. w/d Cap. Reserve Excess Costs	\$0.00	
317	Less: Bud. w/d cap. Reserve Debt Service	\$0.00	\$0.00
762	Reserve for Adult Education		\$0.00
763	Sale/Leaseback Reserve Account - July 1	\$0.00	
605	Add: Increase in Sale/Leaseback Reserve	\$0.00	
308	Less: Bud w/d Sale/Leaseback Reserve	\$0.00	\$0.00
764	Maintenance Reserve Account - July 1	\$0.00	
606	Add: Increase in Maintenance Reserve	\$0.00	
310	Less: Bud. w/d from Maintenance Reserve	\$0.00	\$0.00
765	Tuition Reserve Account - July 1	\$0.00	
311	Less: Bud. w/d from Tuition Reserve	\$0.00	\$0.00
766	Reserve for Cur. Exp. Emergencies - July 1	\$0.00	
607	Add: Increase in Cur. Exp. Emer. Reserve	\$0.00	
312	Less: Bud. w/d from Cur. Exp. Emer. Reserve	\$0.00	\$0.00
755	Reserve for Bus Advertising - July 1	\$0.00	
610	Add: Increase in Bus Advertising Reserve	\$0.00	
315	Less: Bud. w/d from Bus Advertising Reserve	\$0.00	\$0.00
756	Federal Impact Aid (General) - July 1	\$0.00	
611	Add: Increase in Federal Impact Aid (General)	\$0.00	
318	Less: Bud. w/d from Federal Impact Aid (Gen.)	\$0.00	\$0.00
757	Federal Impact Aid (Capital) - July 1	\$0.00	
612	Add: Increase in Federal Impact Aid (Capital)	\$0.00	
319	Less: Bud. w/d from Federal Impact Aid (Cap.)	\$0.00	\$0.00
769	Unemployment Fund - July 1	\$0.00	
	Add: Increase in Unemployment Fund	\$0.00	
678	Less: Bud. w/d from Unemployment Fund	\$0.00	\$0.00
750-752,76x	Other reserves		\$0.00
601	Appropriations	\$2,054,763.00	
602	Less: Expenditures	(\$2,054,762.50)	
	Less: Encumbrances	\$0.00	(\$2,054,762.50)
	Total appropriated		\$0.50

Unappropriated:

770	Fund balance, July 1	\$2.15	
771	Designated fund balance		\$0.00
303	Budgeted fund balance		\$0.00

Total fund balance	\$2.65
--------------------	---------------

Total liabilities and fund equity	<u>\$2.65</u>
------------------------------------------	----------------------

Starting date 7/1/2023 Ending date 2/29/2024 Fund: 40 DEBT SERVICE FUNDS

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$2,054,763.00	\$2,054,762.50	\$0.50
Revenues	(\$2,054,763.00)	(\$2,054,763.00)	\$0.00
Subtotal	<u>\$0.00</u>	<u>(\$0.50)</u>	<u>\$0.50</u>
Change in Capital Reserve Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>(\$0.50)</u>	<u>\$0.50</u>
Change in Sale/Leaseback Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>(\$0.50)</u>	<u>\$0.50</u>
Change in Maintenance Reserve Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>(\$0.50)</u>	<u>\$0.50</u>
Change in Emergency Reserve Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>(\$0.50)</u>	<u>\$0.50</u>
Change in Tuition Reserve Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>(\$0.50)</u>	<u>\$0.50</u>
Change in Bus Advertising Reserve Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>(\$0.50)</u>	<u>\$0.50</u>
Change in Federal Impact Aid (General):			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>(\$0.50)</u>	<u>\$0.50</u>
Change in Federal Impact Aid (Capital):			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>(\$0.50)</u>	<u>\$0.50</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$0.00</u>	<u>(\$0.50)</u>	<u>\$0.50</u>

Prepared and submitted by : _____
Board Secretary Date

Starting date 7/1/2023 Ending date 2/29/2024 Fund: 40 DEBT SERVICE FUNDS

Revenues:		Org Budget	Transfers	Budget Est	Actual	Over/Under	Unrealized
00885	Total Revenues from Local Sources	2,047,658	0	2,047,658	2,047,658		0
0093A	Other	7,105	0	7,105	7,105		0
Total		2,054,763	0	2,054,763	2,054,763		0
Expenditures:		Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
89660	Total Regular Debt Service	2,054,763	0	2,054,763	2,054,763	0	1
Total		2,054,763	0	2,054,763	2,054,763	0	1

Starting date 7/1/2023 Ending date 2/29/2024 Fund: 40 DEBT SERVICE FUNDS

Revenues:			Org Budget	Transfers	Budget Est	Actual	Over/Under	Unrealized
00860	40-1210	Local Tax Levy	2,047,658	0	2,047,658	2,047,658		0
00890	40-3160	Debt Service Aid Type II	7,105	0	7,105	7,105		0
Total			2,054,763	0	2,054,763	2,054,763		0

Expenditures:			Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
89600	40-701-510-834	Interest on Bonds	299,763	0	299,763	299,763	0	1
89620	40-701-510-910	Redemption of Principal	1,755,000	0	1,755,000	1,755,000	0	0
Total			2,054,763	0	2,054,763	2,054,763	0	1

Starting date 7/1/2023 Ending date 2/29/2024 Fund: 60 ENTERPRISE FUND-FOOD SERVICE

Assets and Resources

Assets:

101	Cash in bank		\$396,626.59
102-106	Cash Equivalents		\$0.00
108	Impact Aid Reserve (General)		\$0.00
109	Impact Aid Reserve (Capital)		\$0.00
111	Investments		\$0.00
112	Unamortized Premums on Investments		\$0.00
113	Unamortized Discounts on Investments		\$0.00
114	Interest Receivable on Investments		\$0.00
115	Accrued Interest on Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00
Accounts Receivable:			
132	Interfund	\$0.00	
141	Intergovernmental - State	\$0.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$0.00
Loans Receivable:			
131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00
161	Bond Proceeds Receivable		\$0.00
171	Inventories for Consumption		\$10,363.05
172	Inventories for Resale		\$0.00
181	Prepaid Expenses		\$0.00
191	Deposits		\$0.00
192	Deferred Expenditures		\$0.00
199, xxx	Other Current Assets		\$108,498.52

Resources:

301	Estimated Revenues	\$0.00	
302	Less Revenues	(\$451,415.79)	(\$451,415.79)

Total assets and resources

\$64,072.37

Starting date 7/1/2023 Ending date 2/29/2024 Fund: 60 ENTERPRISE FUND-FOOD SERVICE

Liabilities and Fund Equity

Liabilities:

401	Interfund Loans Payable	\$0.00
402	Interfund Accounts Payable	\$0.00
411	Intergovernmental Accounts Payable - State	\$0.00
412	Intergovernmental Accounts Payable - Federal	\$0.00
413	Intergovernmental Accounts Payable - Other	\$0.00
421	Accounts Payable	\$0.00
422	Judgments Payable	\$0.00
431	Contracts Payable	\$0.00
451	Loans Payable	\$0.00
471	Payroll Deductions and Withholdings	\$0.00
481	Deferred Revenues	\$2,153.60
580	Unemployment Trust Fund Liability	\$0.00
499, xxx	Other Current Liabilities	\$16,803.14
Total liabilities		\$18,956.74

Starting date 7/1/2023 Ending date 2/29/2024 Fund: 60 ENTERPRISE FUND-FOOD SERVICE

Fund Balance:

Appropriated:			
753,754	Reserve for Encumbrances		\$506,802.25
Reserved Fund Balance:			
761	Capital Reserve Account - July 1	\$0.00	
604	Add: Increase in Capital Reserve	\$0.00	
307	Less: Bud. w/d Cap. Reserve Eligible Costs	\$0.00	
309	Less: Bud. w/d Cap. Reserve Excess Costs	\$0.00	
317	Less: Bud. w/d cap. Reserve Debt Service	\$0.00	\$0.00
762	Reserve for Adult Education		\$0.00
763	Sale/Leaseback Reserve Account - July 1	\$0.00	
605	Add: Increase in Sale/Leaseback Reserve	\$0.00	
308	Less: Bud w/d Sale/Leaseback Reserve	\$0.00	\$0.00
764	Maintenance Reserve Account - July 1	\$0.00	
606	Add: Increase in Maintenance Reserve	\$0.00	
310	Less: Bud. w/d from Maintenance Reserve	\$0.00	\$0.00
765	Tuition Reserve Account - July 1	\$0.00	
311	Less: Bud. w/d from Tuition Reserve	\$0.00	\$0.00
766	Reserve for Cur. Exp. Emergencies - July 1	\$0.00	
607	Add: Increase in Cur. Exp. Emer. Reserve	\$0.00	
312	Less: Bud. w/d from Cur. Exp. Emer. Reserve	\$0.00	\$0.00
755	Reserve for Bus Advertising - July 1	\$0.00	
610	Add: Increase in Bus Advertising Reserve	\$0.00	
315	Less: Bud. w/d from Bus Advertising Reserve	\$0.00	\$0.00
756	Federal Impact Aid (General) - July 1	\$0.00	
611	Add: Increase in Federal Impact Aid (General)	\$0.00	
318	Less: Bud. w/d from Federal Impact Aid (Gen.)	\$0.00	\$0.00
757	Federal Impact Aid (Capital) - July 1	\$0.00	
612	Add: Increase in Federal Impact Aid (Capital)	\$0.00	
319	Less: Bud. w/d from Federal Impact Aid (Cap.)	\$0.00	\$0.00
769	Unemployment Fund - July 1	\$0.00	
	Add: Increase in Unemployment Fund	\$0.00	
678	Less: Bud. w/d from Unemployment Fund	\$0.00	\$0.00
750-752,76x	Other reserves		\$0.00
601	Appropriations	\$0.00	
602	Less: Expenditures	(\$378,559.93)	
	Less: Encumbrances	(\$506,802.25)	(\$885,362.18)
	Total appropriated		(\$378,559.93)
Unappropriated:			
770	Fund balance, July 1		\$423,675.56
771	Designated fund balance		\$0.00
303	Budgeted fund balance		\$0.00
	Total fund balance		\$45,115.63
	Total liabilities and fund equity		\$64,072.37

Starting date 7/1/2023 Ending date 2/29/2024 Fund: 60 ENTERPRISE FUND-FOOD SERVICE

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$0.00	\$885,362.18	(\$885,362.18)
Revenues	\$0.00	(\$451,415.79)	\$451,415.79
Subtotal	<u>\$0.00</u>	<u>\$433,946.39</u>	<u>(\$433,946.39)</u>
Change in Capital Reserve Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>\$433,946.39</u>	<u>(\$433,946.39)</u>
Change in Sale/Leaseback Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>\$433,946.39</u>	<u>(\$433,946.39)</u>
Change in Maintenance Reserve Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>\$433,946.39</u>	<u>(\$433,946.39)</u>
Change in Emergency Reserve Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>\$433,946.39</u>	<u>(\$433,946.39)</u>
Change in Tuition Reserve Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>\$433,946.39</u>	<u>(\$433,946.39)</u>
Change in Bus Advertising Reserve Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>\$433,946.39</u>	<u>(\$433,946.39)</u>
Change in Federal Impact Aid (General):			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>\$433,946.39</u>	<u>(\$433,946.39)</u>
Change in Federal Impact Aid (Capital):			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>\$433,946.39</u>	<u>(\$433,946.39)</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$0.00</u>	<u>\$433,946.39</u>	<u>(\$433,946.39)</u>

Prepared and submitted by : _____

Board Secretary

Date

Starting date 7/1/2023 Ending date 2/29/2024 Fund: 60 ENTERPRISE FUND-FOOD SERVICE

Revenues:		Org Budget	Transfers	Budget Est	Actual	Over/Under	Unrealized
(Total of Accounts W/O a Grid# Assigned)		0	0	0	451,416		(451,416)
Total		0	0	0	451,416		(451,416)
Expenditures:		Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
(Total of Accounts W/O a Grid# Assigned)		0	0	0	378,560	506,802	(885,362)
Total		0	0	0	378,560	506,802	(885,362)

Starting date 7/1/2023 Ending date 2/29/2024 Fund: 60 ENTERPRISE FUND-FOOD SERVICE

Revenues:		Org Budget	Transfers	Budget Est	Actual	Over/Under	Unrealized
		0	0	0	451,416		(451,416)
Total		0	0	0	451,416		(451,416)
Expenditures:		Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
		0	0	0	378,560	506,802	(885,362)
Total		0	0	0	378,560	506,802	(885,362)

Starting date 7/1/2023 Ending date 2/29/2024 Fund: 61 SUMMER ENRICHMENT

Assets and Resources

Assets:

101	Cash in bank		\$34,174.94
102-106	Cash Equivalents		\$0.00
108	Impact Aid Reserve (General)		\$0.00
109	Impact Aid Reserve (Capital)		\$0.00
111	Investments		\$0.00
112	Unamortized Premums on Investments		\$0.00
113	Unamortized Discounts on Investments		\$0.00
114	Interest Receivable on Investments		\$0.00
115	Accrued Interest on Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00
Accounts Receivable:			
132	Interfund	\$0.00	
141	Intergovernmental - State	\$0.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$0.00
Loans Receivable:			
131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00
161	Bond Proceeds Receivable		\$0.00
171	Inventories for Consumption		\$0.00
172	Inventories for Resale		\$0.00
181	Prepaid Expenses		\$0.00
191	Deposits		\$0.00
192	Deferred Expenditures		\$0.00
199, xxx	Other Current Assets		\$0.00

Resources:

301	Estimated Revenues	\$0.00	
302	Less Revenues	(\$25,945.00)	(\$25,945.00)

Total assets and resources

\$8,229.94

Starting date 7/1/2023 Ending date 2/29/2024 Fund: 61 SUMMER ENRICHMENT

Liabilities and Fund Equity

Liabilities:

401	Interfund Loans Payable	\$0.00
402	Interfund Accounts Payable	\$0.00
411	Intergovernmental Accounts Payable - State	\$0.00
412	Intergovernmental Accounts Payable - Federal	\$0.00
413	Intergovernmental Accounts Payable - Other	\$0.00
421	Accounts Payable	\$0.00
422	Judgments Payable	\$0.00
431	Contracts Payable	\$0.00
451	Loans Payable	\$0.00
471	Payroll Deductions and Withholdings	\$0.00
481	Deferred Revenues	\$0.00
580	Unemployment Trust Fund Liability	\$0.00
499, xxx	Other Current Liabilities	\$0.00
Total liabilities		\$0.00

Report of the Secretary to the Board of Education
Readington Board of Education

Page 38 of 41
03/07/24 14:42

Starting date 7/1/2023 Ending date 2/29/2024 Fund: 61 SUMMER ENRICHMENT

Fund Balance:

Appropriated:

753,754	Reserve for Encumbrances		(\$15,177.23)
---------	--------------------------	--	---------------

Reserved Fund Balance:

761	Capital Reserve Account - July 1	\$0.00	
604	Add: Increase in Capital Reserve	\$0.00	
307	Less: Bud. w/d Cap. Reserve Eligible Costs	\$0.00	
309	Less: Bud. w/d Cap. Reserve Excess Costs	\$0.00	
317	Less: Bud. w/d cap. Reserve Debt Service	\$0.00	\$0.00
762	Reserve for Adult Education		\$0.00
763	Sale/Leaseback Reserve Account - July 1	\$0.00	
605	Add: Increase in Sale/Leaseback Reserve	\$0.00	
308	Less: Bud w/d Sale/Leaseback Reserve	\$0.00	\$0.00
764	Maintenance Reserve Account - July 1	\$0.00	
606	Add: Increase in Maintenance Reserve	\$0.00	
310	Less: Bud. w/d from Maintenance Reserve	\$0.00	\$0.00
765	Tuition Reserve Account - July 1	\$0.00	
311	Less: Bud. w/d from Tuition Reserve	\$0.00	\$0.00
766	Reserve for Cur. Exp. Emergencies - July 1	\$0.00	
607	Add: Increase in Cur. Exp. Emer. Reserve	\$0.00	
312	Less: Bud. w/d from Cur. Exp. Emer. Reserve	\$0.00	\$0.00
755	Reserve for Bus Advertising - July 1	\$0.00	
610	Add: Increase in Bus Advertising Reserve	\$0.00	
315	Less: Bud. w/d from Bus Advertising Reserve	\$0.00	\$0.00
756	Federal Impact Aid (General) - July 1	\$0.00	
611	Add: Increase in Federal Impact Aid (General)	\$0.00	
318	Less: Bud. w/d from Federal Impact Aid (Gen.)	\$0.00	\$0.00
757	Federal Impact Aid (Capital) - July 1	\$0.00	
612	Add: Increase in Federal Impact Aid (Capital)	\$0.00	
319	Less: Bud. w/d from Federal Impact Aid (Cap.)	\$0.00	\$0.00
769	Unemployment Fund - July 1	\$0.00	
	Add: Increase in Unemployment Fund	\$0.00	
678	Less: Bud. w/d from Unemployment Fund	\$0.00	\$0.00
750-752,76x	Other reserves		\$0.00
601	Appropriations	\$0.00	
602	Less: Expenditures	(\$18,630.08)	
	Less: Encumbrances	\$15,177.23	(\$3,452.85)
			(\$3,452.85)
	Total appropriated		(\$18,630.08)

Unappropriated:

770	Fund balance, July 1		\$26,860.02
771	Designated fund balance		\$0.00
303	Budgeted fund balance		\$0.00

Total fund balance			\$8,229.94
--------------------	--	--	------------

Total liabilities and fund equity			<u>\$8,229.94</u>
-----------------------------------	--	--	-------------------

Starting date 7/1/2023 Ending date 2/29/2024 Fund: 61 SUMMER ENRICHMENT

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$0.00	\$3,452.85	(\$3,452.85)
Revenues	\$0.00	(\$25,945.00)	\$25,945.00
Subtotal	<u>\$0.00</u>	<u>(\$22,492.15)</u>	<u>\$22,492.15</u>
Change in Capital Reserve Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>(\$22,492.15)</u>	<u>\$22,492.15</u>
Change in Sale/Leaseback Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>(\$22,492.15)</u>	<u>\$22,492.15</u>
Change in Maintenance Reserve Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>(\$22,492.15)</u>	<u>\$22,492.15</u>
Change in Emergency Reserve Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>(\$22,492.15)</u>	<u>\$22,492.15</u>
Change in Tuition Reserve Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>(\$22,492.15)</u>	<u>\$22,492.15</u>
Change in Bus Advertising Reserve Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>(\$22,492.15)</u>	<u>\$22,492.15</u>
Change in Federal Impact Aid (General):			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>(\$22,492.15)</u>	<u>\$22,492.15</u>
Change in Federal Impact Aid (Capital):			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>(\$22,492.15)</u>	<u>\$22,492.15</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$0.00</u>	<u>(\$22,492.15)</u>	<u>\$22,492.15</u>

Prepared and submitted by : _____

Board Secretary

Date

Starting date 7/1/2023 Ending date 2/29/2024 Fund: 61 SUMMER ENRICHMENT

Revenues:		Org Budget	Transfers	Budget Est	Actual	Over/Under	Unrealized
(Total of Accounts W/O a Grid# Assigned)		0	0	0	25,945		(25,945)
Total		0	0	0	25,945		(25,945)
Expenditures:		Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
(Total of Accounts W/O a Grid# Assigned)		0	0	0	18,630	(15,177)	(3,453)
Total		0	0	0	18,630	(15,177)	(3,453)

Starting date 7/1/2023 Ending date 2/29/2024 Fund: 61 SUMMER ENRICHMENT

Revenues:		Org Budget	Transfers	Budget Est	Actual	Over/Under	Unrealized
		0	0	0	25,945		(25,945)
Total		0	0	0	25,945		(25,945)
Expenditures:		Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
		0	0	0	18,630	(15,177)	(3,453)
Total		0	0	0	18,630	(15,177)	(3,453)