

OMNI Group, Inc. Model 457(b) Deferred Compensation Plan

Before you use this document, please read the Important Information at page 3.

Identifying the Employer

Please make sure that the Employer is a State's political subdivision (which may include a public-schools district), is a State, or is an agency or instrumentality of a State or its political subdivision.

A charter school should not use these documents unless the employer is a State or local government entity and the resulting plan would be a governmental plan exempt from ERISA.

Employer's name: Readington Township Board of Education

The following information may help the Service Providers, including OMNI Group.

Employer (Federal) Identification Number: **22-6002246**

Contact Person: Teresa Phillips Position: Payroll/Benefits Specialist

Telephone: 908-534-2195 x2892 Fax: 908-349-3235

Address: PO Box 807 52 Readington Rd

City/State/Zip Whitehouse Station, NJ 08889

For any unmarked choice, the Employer specifies the choice shown in italics.

Which Employees are eligible?

Before you exclude anyone, check your Enabling Statute and other State Law.

✓ *All Employees*

All Employees except _____

Only these Employees _____

Optional features

As you consider your choices about these optional provisions, read carefully at least the portion of the Basic Plan Document cited in the left column.

Plan ¶	Employer's choice	Your choice
2.2	Provide Employer Contributions? <i>[If Yes, attach your provision as an inserted page.]</i>	X No
3.3	Allow a catch-up deferral limit for the three years that end before a Participant turns 65?	✓ Yes No
3.4	Allow an age 50 catch-up?	✓ Yes No
6.1.1	Allow Roth Employee Contributions?	✓ Yes No
7.4	Allow in-plan rollover from a Non-Roth Account to a Roth Account? <i>[This is permitted only if the Plan allows Roth Employee Contributions.]</i>	✓ Yes No
10.1	Allow Participant Loans?	✓ Yes No
11.1	Allow Emergency Distributions?	✓ Yes No

Funding Vehicles

List each Funding Vehicle, organized by custodian; insurance company, or other Service Provider. The Employer may maintain this list using other writings (including electronic writings), and the resulting list is incorporated by reference and made a part of the Plan. The Employer may delegate maintenance of the list to the Third-Party Administrator.

AXA Equitable Life Insurance Company
 FTJ Fund Choice
 Security Benefit
 Lincoln Financial Group
 Lincoln Investment Group (LSW)
 Oppenheimer Shareholder Services
 Siracusa Benefits

Important Information

OMNI Group, Inc. (or a U.S. Retirement Partners affiliate) is pleased to furnish these documents to help a governmental employer (including a public-schools employer) state your written plan that you intend as an eligible plan under Internal Revenue Code § 457(b). But OMNI Group or any U.S. Retirement Partners affiliate does not provide tax or legal advice.

Unlike other kinds of retirement plans, the Internal Revenue Service does *not* provide a prototype, volume-submitter, or other pre-approved procedure for § 457(b) plans. Thus, there is no assurance that these documents meet the requirements of IRC § 457(b).

Only the Employer is responsible for completing and using these documents. These documents might include some provisions that an Enabling Statute or other State Law precludes. Likewise, check that the documents you would adopt are not contrary to labor-relations law or your agreement with each employee association. If you need advice, check with your lawyer.

The Employer is responsible to administer your Plan. A Service Provider (including the Third-Party Administrator) is *not* bound by your Plan, and is obligated only by its contract.

As of the date shown in the documents' footer, OMNI Group believed (but does not assure) that these documents were consistent with Internal Revenue Code § 457(b). Furnishing these documents is *not* tax advice. A reader cannot use these documents to avoid any penalty. Although OMNI Group tried to be careful, it does not warrant the accuracy or completeness of any information. You should consider that relevant law could change at any time. OMNI Group is not obligated to update any document (except as specified by a contract that binds OMNI Group).

Adopting the Plan

By signing below, the Employer adopts the Basic Plan Document of the *OMNI Group, Inc. Model 457(b) Deferred Compensation Plan*, which together with this Adoption Agreement states the Employer's Plan.

The provisions so stated take effect on the latest of: the date that the Employer signs below, the date that this becomes the Employer's true act under Applicable Law, and _____. [You need not write anything on the blank line unless you want to specify a delayed effective date.]

The Employer read the Important Information at page 3. The signer confirms that OMNI Group, Inc., U.S. Retirement Partners, Inc., and any affiliate of either did not render any tax or legal advice.

Employer Readington Township Board of Education

BY:

Date: October 18, 2016

Signed _____

Name [print]: Steffi-Jo De Casas

Position: SBA/Board Secretary