

Report of the Secretary to the Board of Education
Readington Board of Education

Page 1 of 48
04/24/14 14:49

Starting date 7/1/2013 Ending date 3/31/2014 Fund: 10 GENERAL FUND

Assets and Resources

Assets:

101	Cash in bank		\$2,644,584.17
102 - 106	Cash Equivalents		\$900.00
111	Investments		\$0.00
116	Capital Reserve Account		\$3,816,075.25
117	Maintenance Reserve Account		\$378,298.72
118	Emergency Reserve Account		\$206,144.14
121	Tax levy Receivable		\$7,092,993.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$441,498.99	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$441,498.99

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

301	Estimated revenues	\$28,264,962.00	
302	Less revenues	(\$28,160,830.87)	\$104,131.13

Total assets and resources

\$14,684,625.40

Liabilities and Fund Equity

Liabilities:

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$7,845.63
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$40,054.36
	Total liabilities		\$47,899.99

Report of the Secretary to the Board of Education
Readington Board of Education

Page 2 of 9
04/24/14 14:42

Starting date 7/1/2013 Ending date 3/31/2014 Fund: 10 GENERAL FUND

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances		\$7,831,702.90
761	Capital reserve account - July	\$3,806,380.80	
604	Add: Increase in capital reserve	\$1,006,286.39	
307	Less: Bud. w/d cap. reserve eligible costs	(\$250,000.00)	
309	Less: Bud. w/d cap. reserve excess costs	\$0.00	\$4,562,667.19
764	Maintenance reserve account - July	\$378,298.72	
606	Add: Increase in maintenance reserve	\$145,699.97	
310	Less: Bud. w/d from maintenance reserve	(\$95,000.00)	\$428,998.69
768	Waiver offset reserve - July 1, 2 _____	\$205,595.81	
609	Add: Increase in waiver offset reserve	\$0.00	
314	Less: Bud. w/d from waiver offset reserve	\$0.00	\$205,595.81
762	Adult education programs		\$0.00
750-752,76x	Other reserves		\$0.00
601	Appropriations	\$30,019,847.67	
602	Less: Expenditures (\$20,396,296.68)		
	Less: Encumbrances (\$7,459,663.89)	(\$27,855,960.57)	\$2,163,887.10
	Total appropriated		\$15,192,851.69
Unappropriated:			
770	Fund balance, July 1		\$1,208,453.84
	Designated fund balance		\$0.00
303	Budgeted fund balance		(\$1,764,580.12)
	Total fund balance		\$14,636,725.41
	Total liabilities and fund equity		<u>\$14,684,625.40</u>

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$30,019,847.67	\$27,855,960.57	\$2,163,887.10
Revenues	(\$28,264,962.00)	(\$28,160,830.87)	(\$104,131.13)
Subtotal	<u>\$1,754,885.67</u>	<u>(\$304,870.30)</u>	<u>\$2,059,755.97</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$1,006,286.39	\$9,694.45	\$996,591.94
Less - Withdrawal from reserve	(\$250,000.00)	(\$250,000.00)	\$0.00
Subtotal	<u>\$2,511,172.06</u>	<u>(\$545,175.85)</u>	<u>\$3,056,347.91</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$2,511,172.06</u>	<u>(\$545,175.85)</u>	<u>\$3,056,347.91</u>
Less: Adjustment for prior year	(\$746,591.94)	(\$746,591.94)	\$0.00
Budgeted fund balance	<u>\$1,764,580.12</u>	<u>(\$1,291,767.79)</u>	<u>\$3,056,347.91</u>

Prepared and submitted by : _____

Board Secretary

Date

Report of the Secretary to the Board of Education
Readington Board of Education

Page 3 of 9
04/24/14 14:42

Starting date 7/1/2013 Ending date 3/31/2014 Fund: 10 GENERAL FUND

Revenues:

	Bud Estimated	Actual	Over/Under	Unrealized
10-1210 Local Tax Levy	26,582,012	26,582,012		0
00140 10-1310 Tuition from Individuals	21,000	33,600		-12,600
00150 10-1320 Tuition from LEAs Within State	0	68,866		-68,866
00240 10-1410 Transportation Fees from Individuals	3,600	2,200	Under	1,400
00260 10-1910 Rents and Royalties	35,000	21,719	Under	13,282
00300 10-1___ Unrestricted Miscellaneous Revenues	173,750	72,289	Under	101,461
00320 10-1___ Interest Earned on Current Expense Emerg	0	548		-548
00340 10-1___ Interest Earned on Capital Reserve Funds	0	9,694		-9,694
00420 10-3121 Categorical Transportation Aid	155,563	155,563		0
00430 10-3131 Extraordinary Aid	80,000	0	Under	80,000
00440 10-3132 Categorical Special Education Aid	1,137,296	1,137,296		0
00470 10-3177 Categorical Security Aid	67,253	67,253		0
00500 10-3___ Other State Aids	9,488	9,791		-303
Total	28,264,962	28,160,831		104,131

Expenditures:

	Appropriations	Expenditures	Encumbrances	Available
02080 11-110-___-101 Kindergarten – Salaries of Teachers	264,748	182,279	82,469	0
02100 11-120-___-101 Grades 1-5 – Salaries of Teachers	4,275,847	2,936,789	1,251,259	87,799
02120 11-130-___-101 Grades 6-8 – Salaries of Teachers	3,504,776	2,394,353	1,040,234	70,189
02500 11-150-100-101 Salaries of Teachers	5,000	1,575	3,425	0
02540 11-150-100-320 Purchased Professional – Educational Ser	17,000	813	0	16,187
02580 11-150-100-[4- Other Purchased Services (400-500 series	250	0	0	250
02600 11-150-100-610 General Supplies	250	0	0	250
02620 11-190-1___-106 Other Salaries for Instruction	83,590	44,874	29,081	9,635
03020 11-190-1___-320 Purchased Professional – Educational Ser	850	0	850	0
03040 11-190-1___-340 Purchased Technical Services	5,700	5,700	0	0
03060 11-190-1___-500 Other Purchased Services (400-500 series	130,827	55,411	14,264	61,151
03080 11-190-1___-610 General Supplies	409,612	306,549	26,574	76,488
03100 11-190-1___-640 Textbooks	144,774	88,885	29,054	26,835
03120 11-190-1___-8___ Other Objects	1,501	977	0	525
04500 11-204-100-101 Salaries of Teachers	135,182	90,722	44,460	0
04520 11-204-100-106 Other Salaries for Instruction	45,783	32,566	13,217	0
04580 11-204-100-[4- Other Purchased Services (400-500 series	1,500	0	0	1,500
04600 11-204-100-610 General Supplies	2,700	1,975	547	178
07000 11-213-100-101 Salaries of Teachers	2,125,765	1,484,333	641,432	0
07020 11-213-100-106 Other Salaries for Instruction	483,843	333,588	150,255	0
07100 11-213-100-610 General Supplies	18,021	16,993	93	935
07120 11-213-100-640 Textbooks	650	77	0	573
08000 11-215-100-101 Salaries of Teachers	204,851	140,437	64,414	0
08020 11-215-100-106 Other Salaries for Instruction	40,344	31,600	8,745	0
08100 11-215-100-6___ General Supplies	2,849	2,223	0	626
11000 11-230-100-101 Salaries of Teachers	736,103	500,146	225,085	10,872
11100 11-230-100-610 General Supplies	4,490	1,951	0	2,539
12000 11-240-100-101 Salaries of Teachers	61,053	36,673	16,317	8,063
12020 11-240-100-[4- Other Purchased Services (400-500 series	1,350	140	223	987
12100 11-240-100-610 General Supplies	2,595	1,157	216	1,222
17000 11-401-100-1___ Salaries	97,950	39,726	58,224	0
17020 11-401-100-[3- Purchased Services (300-500 series)	7,195	0	0	7,195
17040 11-401-100-6___ Supplies and Materials	15,236	5,599	750	8,887

Report of the Secretary to the Board of Education
Readington Board of Education

Page 4 of 9
04/24/14 14:42

Starting date 7/1/2013 Ending date 3/31/2014 Fund: 10 GENERAL FUND

Expenditures:	Appropriations	Expenditures	Encumbrances	Available
11-401-100-8__ Other Objects	515	423	0	93
17500 11-402-100-1__ Total Vocational Programs – Local -Instr	137,500	84,200	53,300	0
17520 11-402-100-[3- Purchased Services (300-500 series)	21,180	9,509	320	11,351
17540 11-402-100-6__ Supplies and Materials	10,085	6,082	644	3,359
17560 11-402-100-8__ Other Objects	1,100	1,025	0	75
29100 11-000-100-566 Tuition to Priv. School for the Disabled	336,523	225,146	111,377	0
29120 11-000-100-567 Tuition to Priv. Sch. Disabled & Other L	10,000	0	0	10,000
30500 11-000-213-1__ Salaries	286,312	193,459	84,169	8,683
30540 11-000-213-3__ Purchased Professional and Technical Ser	4,374	1,705	1,560	1,109
30560 11-000-213-[4- Other Purchased Services (400-500 series	2,000	49	1,339	612
30580 11-000-213-6__ Supplies and Materials	32,284	29,250	100	2,934
30600 11-000-213-8__ Other Objects	500	340	0	160
40500 11-000-216-1__ Salaries	504,345	355,708	148,637	0
40520 11-000-216-320 Purchased Professional – Educational Ser	123,060	51,457	62,869	8,734
40540 11-000-216-6__ Supplies and Materials	6,541	5,632	909	0
41000 11-000-217-1__ Salaries	365,376	262,841	100,859	1,676
41020 11-000-217-320 Purchased Professional – Educational Ser	6,500	0	0	6,500
41500 11-000-218-104 Salaries of Other Professional Staff	503,663	352,564	151,099	0
41520 11-000-218-105 Salaries of Secretarial and Clerical Ass	40,490	30,367	10,122	0
41540 11-000-218-110 Other Salaries	23	23	0	0
41560 11-000-218-320 Purchased Professional – Educational Ser	1,400	900	0	500
41580 11-000-218-[4- Other Purchased Services (400-500 series	1,200	723	150	327
41600 11-000-218-6__ Supplies and Materials	32,616	22,093	1,976	8,547
42000 11-000-219-104 Salaries of Other Professional Staff	644,141	437,193	186,786	20,162
42020 11-000-219-105 Salaries of Secretarial and Clerical Ass	123,865	91,295	32,570	0
42040 11-000-219-110 Other Salaries	2,519	2,519	0	0
42080 11-000-219-390 Other Purchased Professional & Technical	53,385	24,203	10,340	18,842
42100 11-000-219-[4- Other Purchased Services (400-500 series	3,400	216	884	2,300
42140 11-000-219-592 Misc. Purch. Svc. (400-500 series O/than	18,640	14,225	1,282	3,133
42160 11-000-219-6__ Supplies and Materials	13,870	5,556	6,081	2,233
43000 11-000-221-102 Salaries of Supervisor of Instruction	215,611	151,904	50,635	13,072
43020 11-000-221-104 Salaries of Other Professional Staff	2,880	2,880	0	0
43040 11-000-221-105 Salaries of Secretarial & Clerical Assis	25,183	18,887	6,296	0
43140 11-000-221-[4- Other Purch. Services (400-500 series)	20,372	15,535	2,480	2,358
43160 11-000-221-6__ Supplies and Materials	2,027	1,890	73	64
43180 11-000-221-8__ Other Objects	4,657	4,621	0	36
43500 11-000-222-1__ Salaries	550,749	257,586	129,669	163,495
43520 11-000-222-177 Salaries of Technology Coordinators	45,900	34,425	11,475	0
43540 11-000-222-3__ Purchased Professional and Technical Ser	21,682	5,210	2,550	13,922
43560 11-000-222-[4- Other Purchased Services (400-500 series	126,423	92,223	1,153	33,047
43580 11-000-222-6__ Supplies and Materials	29,152	14,234	1,845	13,072
43600 11-000-222-8__ Other Objects	50	0	0	50
44020 11-000-223-104 Salaries of Other Professional Staff	66,300	43,798	22,502	0
44040 11-000-223-105 Salaries of Secretarial & Clerical Assis	25,183	18,887	6,296	0
44080 11-000-223-320 Purchased Professional – Educational Ser	3,875	3,875	0	0
44120 11-000-223-[4- Other Purch. Services (400-500 series)	28,344	17,672	7,896	2,776
44140 11-000-223-6__ Supplies and Materials	6,000	3,075	512	2,413
45000 11-000-230-1__ Salaries	236,503	166,290	70,213	0

Report of the Secretary to the Board of Education
Readington Board of Education

Page 5 of 9
04/24/14 14:42

Starting date 7/1/2013 Ending date 3/31/2014 Fund: 10 GENERAL FUND

Expenditures:	Appropriations	Expenditures	Encumbrances	Available
11-000-230-331 Legal Services	60,000	28,079	0	31,921
45060 11-000-230-332 Audit Fees	30,000	25,500	0	4,500
45080 11-000-230-334 Architectural/Engineering Services	5,000	3,400	0	1,600
45100 11-000-230-339 Other Purchased Professional Services	18,300	12,403	0	5,897
45120 11-000-230-340 Purchased Technical Services	2,000	0	0	2,000
45140 11-000-230-530 Communications/Telephone	144,922	88,817	30,779	25,326
45160 11-000-230-585 BOE Other Purchased Services	6,500	4,651	10	1,839
45180 11-000-230-590 Misc Purch Services (400-500 series, O/T	108,403	96,583	2,854	8,965
45200 11-000-230-610 General Supplies	4,100	2,439	298	1,363
45220 11-000-230-630 BOE In-House Training/Meeting Supplies	1,700	358	0	1,342
45260 11-000-230-890 Miscellaneous Expenditures	2,891	2,345	0	546
45280 11-000-230-895 BOE Membership Dues and Fees	17,600	17,168	0	432
46000 11-000-240-103 Salaries of Principals/Assistant Princip	705,579	529,309	176,271	0
46040 11-000-240-105 Salaries of Secretarial and Clerical Ass	382,755	281,141	101,614	0
46080 11-000-240-3__ Purchased Professional and Technical Ser	31,595	31,595	0	0
46100 11-000-240-[4- Other Purchased Services (400-500 series	21,675	14,463	3,837	3,375
46120 11-000-240-6__ Supplies and Materials	27,927	17,852	111	9,963
46140 11-000-240-8__ Other Objects	11,823	5,472	0	6,351
47000 11-000-251-1__ Salaries	398,533	298,639	99,894	0
47020 11-000-251-330 Purchased Professional Services	26,450	12,900	6,000	7,550
47040 11-000-251-340 Purchased Technical Services	13,800	10,717	0	3,083
47060 11-000-251-592 Misc. Purch. Services (400-500 Series, O	8,956	3,118	3,103	2,735
47080 11-000-251-6__ Supplies and Materials	5,400	2,627	223	2,550
47180 11-000-251-890 Other Objects	2,444	2,444	0	0
47500 11-000-252-1__ Salaries	73,112	53,728	17,975	1,410
47560 11-000-252-[4- Other Purchased Services (400-500 series	4,000	569	0	3,431
47600 11-000-252-8__ Other Objects	1,200	0	0	1,200
48500 11-000-261-1__ Salaries	356,709	262,859	83,850	10,000
48520 11-000-261-420 Cleaning, Repair, and Maintenance Servic	167,440	136,371	18,787	12,281
48540 11-000-261-610 General Supplies	80,672	35,744	3,767	41,161
49000 11-000-262-1__ Salaries	178,449	120,063	43,388	14,998
49040 11-000-262-3__ Purchased Professional and Technical Ser	76,588	60,889	14,895	804
49060 11-000-262-420 Cleaning, Repair, and Maintenance Svc.	558,249	398,784	158,025	1,440
49120 11-000-262-490 Other Purchased Property Services	20,850	15,872	3,741	1,236
49140 11-000-262-520 Insurance	49,817	49,817	0	0
49160 11-000-262-590 Miscellaneous Purchased Services	3,300	2,546	368	386
49180 11-000-262-610 General Supplies	156,838	68,970	2,133	85,736
49200 11-000-262-621 Energy (Natural Gas)	181,113	153,238	18,762	9,113
49220 11-000-262-622 Energy (Electricity)	555,813	307,061	142,939	105,813
49280 11-000-262-8__ Other Objects	3,000	1,533	0	1,467
50000 11-000-263-1__ Salaries	79,951	43,439	14,329	22,183
50040 11-000-263-420 Cleaning, Repair, and Maintenance Svc.	15,404	10,387	5,018	0
50060 11-000-263-610 General Supplies	28,834	24,783	4,017	34
50080 11-000-266-3__ Purchased Professional and Technical Ser	28,260	20,488	6,880	892
52000 11-000-270-107 Salaries of Non-Instructional Aides	10,594	7,407	3,186	1
52020 11-000-270-160 Sal. For Pupil Trans (Bet Home & Sch) -	547,348	380,094	165,261	1,993
52040 11-000-270-161 Sal. For Pupil Trans (Bet Home & Sch) -	156,193	108,801	47,393	0
52060 11-000-270-162 Sal. For Pupil Trans (Other than Bet. Ho	25,500	9,537	12,214	3,750

Report of the Secretary to the Board of Education
Readington Board of Education

Page 6 of 9
04/24/14 14:42

Starting date 7/1/2013 Ending date 3/31/2014 Fund: 10 GENERAL FUND

Expenditures:	Appropriations	Expenditures	Encumbrances	Available
11-000-270-350 Management Fee – ESC & CTSA Trans. Prog.	12,849	6,572	3,097	3,180
52120 11-000-270-390 Other Purchased Prof. and Technical Serv	84,263	62,208	19,400	2,655
52140 11-000-270-420 Cleaning, Repair, & Maint. Services	26,354	7,429	0	18,925
52280 11-000-270-512 Contr Serv (Oth. Than Bet Home & Sch) -	8,000	4,332	0	3,668
52300 11-000-270-513 Contr Serv (Bet. Home & Sch) – Joint Agr	78,572	5,224	27,250	46,097
52380 11-000-270-518 Contract Serv. (Spl. Ed. Students) – ESC	166,100	114,098	47,671	4,331
52400 11-000-270-593 Misc. Purchased Services - Transportatio	36,526	28,997	1,160	6,369
52420 11-000-270-610 General Supplies	2,555	1,000	5,561	-4,006
52440 11-000-270-615 Transportation Supplies	281,421	158,875	122,547	0
52460 11-000-270-8__ Other objects	150	150	0	0
69020 11-000-270-220 Social Security Contributions	60,000	38,945	21,055	0
69060 11-000-270-241 Other Retirement Contributions - PERS	82,420	67,089	0	15,331
69120 11-000-270-249 Other Retirement Contributions - Regular	2,350	1,835	515	0
69140 11-000-270-250 Unemployment Compensation	5,000	3,564	1,436	0
69160 11-000-270-260 Workmen's Compensation	36,365	35,700	0	665
69180 11-000-270-270 Health Benefits	407,311	253,575	23,452	130,284
69220 11-000-270-290 Other Employee Benefits	2,616	3,154	0	-538
71020 11-000-291-220 Social Security Contributions	285,006	189,492	95,789	-275
71060 11-000-291-241 Other Retirement Contributions - PERS	310,056	268,355	0	41,701
71120 11-000-291-249 Other Retirement Contributions - Regular	7,500	6,646	854	0
71140 11-000-291-250 Unemployment Compensation	67,101	43,513	23,574	14
71200 11-000-291-260 Workmen's Compensation	145,461	133,798	0	11,663
71220 11-000-291-270 Health Benefits	3,864,583	2,665,272	731,356	467,955
71200 11-000-291-280 Tuition Reimbursement	97,000	17,598	43,079	36,324
71220 11-000-291-290 Other Employee Benefits	119,200	43,520	22,254	53,427
75500 12-000-100-730 Undistributed Expenditures - Instruction	14,202	14,202	0	0
75520 12-000-210-730 Undist. Expend. – Support Serv. – Studen	4,342	0	4,342	0
75720 12-000-262-730 Undist. Expend. – Custodial Services	3,560	3,560	0	0
75800 12-000-270-733 School Buses - Regular	174,408	174,408	0	0
76020 12-000-400-331 Legal Services	21,625	0	0	21,625
76040 12-000-400-334 Architectural/Engineering Services	107,400	55,959	50,591	849
76060 12-000-400-390 Other Purchased Prof. and Tech. Services	375	0	0	375
76080 12-000-400-450 Construction Services	509,300	354,618	40,605	114,077
76200 12-000-400-800 Other Objects	67,811	67,811	0	0
Total	30,019,848	20,396,297	7,459,664	2,163,887

Report of the Secretary to the Board of Education
Readington Board of Education

Page 7 of 9
04/24/14 14:42

Starting date 7/1/2013 Ending date 3/31/2014 Fund: 20 SPECIAL REVENUE FUNDS

Assets and Resources

Assets:

101	Cash in bank		(\$324,569.07)
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$0.00	
142	Intergovernmental - Federal	\$10,830.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$184.92	\$11,014.92

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

301	Estimated revenues	\$539,502.65	
302	Less revenues	(\$7,888.00)	\$531,614.65

Total assets and resources

\$218,060.50

Liabilities and Fund Equity

Liabilities:

101	Cash in bank		(\$324,569.07)
411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$26,134.97
	Other current liabilities		\$0.00

Total liabilities

\$26,134.97

**Report of the Secretary to the Board of Education
Readington Board of Education**

**Page 8 of 9
04/24/14 14:42**

Starting date 7/1/2013 Ending date 3/31/2014 Fund: 20 SPECIAL REVENUE FUNDS

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances		\$142,930.62
761	Capital reserve account - July	\$0.00	
604	Add: Increase in capital reserve	\$0.00	
307	Less: Bud. w/d cap. reserve eligible costs	\$0.00	
309	Less: Bud. w/d cap. reserve excess costs	\$0.00	\$0.00
764	Maintenance reserve account - July	\$0.00	
606	Add: Increase in maintenance reserve	\$0.00	
310	Less: Bud. w/d from maintenance reserve	\$0.00	\$0.00
768	Waiver offset reserve - July 1, 2 _____	\$0.00	
609	Add: Increase in waiver offset reserve	\$0.00	
314	Less: Bud. w/d from waiver offset reserve	\$0.00	\$0.00
762	Adult education programs		\$0.00
750-752,76x	Other reserves		\$0.00
601	Appropriations	\$539,502.65	
602	Less: Expenditures (\$370,889.76)		
	Less: Encumbrances (\$119,617.98)	(\$490,507.74)	\$48,994.91
	Total appropriated		\$191,925.53

Unappropriated:

770	Fund balance, July 1		\$0.00
	Designated fund balance		\$0.00
303	Budgeted fund balance		\$0.00

Total fund balance

\$191,925.53

Total liabilities and fund equity

\$218,060.50

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$539,502.65	\$490,507.74	\$48,994.91
Revenues	(\$539,502.65)	(\$7,888.00)	(\$531,614.65)
Subtotal	<u>\$0.00</u>	<u>\$482,619.74</u>	<u>(\$482,619.74)</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>\$482,619.74</u>	<u>(\$482,619.74)</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>\$482,619.74</u>	<u>(\$482,619.74)</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$0.00</u>	<u>\$482,619.74</u>	<u>(\$482,619.74)</u>

Prepared and submitted by : _____

Board Secretary

Date

Report of the Secretary to the Board of Education
Readington Board of Education

Page 9 of 9
04/24/14 14:42

Starting date 7/1/2013 Ending date 3/31/2014 Fund: 20 SPECIAL REVENUE FUNDS

Revenues:

	Bud Estimated	Actual	Over/Under	Unrealized
0 20-1__ Other Revenue from Local Sources	2,554	2,500	Under	54
00765 20-32__ Other Restricted Entitlements	7,696	5,388	Under	2,308
00775 20-441[Title I	60,365	0	Under	60,365
00780 20-445[Title II	25,602	0	Under	25,602
00785 20-449[Title III	4,449	0	Under	4,449
00805 20-442[I.D.E.A. Part B (Handicapped)	438,836	0	Under	438,836
Total	539,503	7,888		531,615

Expenditures:

	Appropriations	Expenditures	Encumbrances	Available
84100 20-__-__- Local Projects	2,554	335	400	1,819
88040 20-__-__- Nonpublic Handicapped Services	7,696	0	0	7,696
88500 20-__-__- Title I	60,365	39,106	13,209	8,050
88520 20-__-__- Title II	25,602	15,462	10,132	8
88540 20-__-__- Title III	4,449	0	0	4,449
88620 20-__-__- I.D.E.A. Part B (Handicapped)	438,836	315,987	95,877	26,972
Total	539,503	370,890	119,618	48,995

Report of the Secretary to the Board of Education
Readington Board of Education

Page 1 of 15
04/24/14 14:43

Starting date 7/1/2013 Ending date 3/31/2014 Fund: 39 2009 ROD GRANTS

Assets and Resources

Assets:

101	Cash in bank		\$575,117.58
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$292,547.70	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$292,547.70

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

301	Estimated revenues	\$0.00	
302	Less revenues	\$0.00	\$0.00

Total assets and resources

\$867,665.28

Liabilities and Fund Equity

Liabilities:

411	Intergovernmental accounts payable - state	\$0.00
421	Accounts payable	\$0.00
431	Contracts payable	\$0.00
451	Loans payable	\$0.00
481	Deferred revenues	\$0.00
	Other current liabilities	\$0.00

Total liabilities

\$0.00

**Report of the Secretary to the Board of Education
Readington Board of Education**

**Page 2 of 15
04/24/14 14:43**

Starting date 7/1/2013 Ending date 3/31/2014 Fund: 39 2009 ROD GRANTS

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances		\$0.00
761	Capital reserve account - July	\$0.00	
604	Add: Increase in capital reserve	\$0.00	
307	Less: Bud. w/d cap. reserve eligible costs	\$0.00	
309	Less: Bud. w/d cap. reserve excess costs	\$0.00	\$0.00
764	Maintenance reserve account - July	\$0.00	
606	Add: Increase in maintenance reserve	\$0.00	
310	Less: Bud. w/d from maintenance reserve	\$0.00	\$0.00
768	Waiver offset reserve - July 1, 2_____	\$0.00	
609	Add: Increase in waiver offset reserve	\$0.00	
314	Less: Bud. w/d from waiver offset reserve	\$0.00	\$0.00
762	Adult education programs		\$0.00
750-752,76x	Other reserves		\$0.00
601	Appropriations	\$0.00	
602	Less: Expenditures	\$0.00	
	Less: Encumbrances	\$0.00	\$0.00
	Total appropriated		\$0.00

Unappropriated:

770	Fund balance, July 1		\$867,665.28
	Designated fund balance		\$0.00
303	Budgeted fund balance		\$0.00

Total fund balance

\$867,665.28

Total liabilities and fund equity

\$867,665.28

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$0.00	\$0.00	\$0.00
Revenues	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>

Prepared and submitted by : _____

Board Secretary

Date

Readington Board of Education

04/24/14 14:43

Starting date 7/1/2013 **Ending date** 3/31/2014 **Fund:** 39 **2009 ROD GRANTS**

Report of the Secretary to the Board of Education
Readington Board of Education

Page 4 of 15
04/24/14 14:43

Starting date 7/1/2013 Ending date 3/31/2014 Fund: 40 DEBT SERVICE FUNDS

Assets and Resources

Assets:

101	Cash in bank		\$75,778.61
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$0.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

301	Estimated revenues	\$2,190,166.00	
302	Less revenues	(\$2,199,709.90)	(\$9,543.90)

Total assets and resources

\$66,234.71

Liabilities and Fund Equity

Liabilities:

411	Intergovernmental accounts payable - state	\$0.00
421	Accounts payable	\$0.00
431	Contracts payable	\$0.00
451	Loans payable	\$0.00
481	Deferred revenues	\$0.00
	Other current liabilities	\$0.00

Total liabilities

\$0.00

Report of the Secretary to the Board of Education
Readington Board of Education

Page 5 of 15
04/24/14 14:43

Starting date 7/1/2013 Ending date 3/31/2014 Fund: 40 DEBT SERVICE FUNDS

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances			\$0.00
761	Capital reserve account - July		\$0.00	
604	Add: Increase in capital reserve		\$0.00	
307	Less: Bud. w/d cap. reserve eligible costs		\$0.00	
309	Less: Bud. w/d cap. reserve excess costs		\$0.00	\$0.00
764	Maintenance reserve account - July		\$0.00	
606	Add: Increase in maintenance reserve		\$0.00	
310	Less: Bud. w/d from maintenance reserve		\$0.00	\$0.00
768	Waiver offset reserve - July 1, 2_____		\$0.00	
609	Add: Increase in waiver offset reserve		\$0.00	
314	Less: Bud. w/d from waiver offset reserve		\$0.00	\$0.00
762	Adult education programs			\$0.00
750-752,76x	Other reserves			\$0.00
601	Appropriations		\$2,203,408.93	
602	Less: Expenditures	(\$2,137,194.89)		
	Less: Encumbrances	\$0.00	(\$2,137,194.89)	\$66,214.04
	Total appropriated			\$66,214.04

Unappropriated:

770	Fund balance, July 1			\$13,263.60
	Designated fund balance			\$0.00
303	Budgeted fund balance			(\$13,242.93)

Total fund balance \$66,234.71

Total liabilities and fund equity \$66,234.71

Recapitulation of Budgeted Fund Balance:

	Budgeted	Actual	Variance
Appropriations	\$2,203,408.93	\$2,137,194.89	\$66,214.04
Revenues	(\$2,190,166.00)	(\$2,199,709.90)	\$9,543.90
Subtotal	<u>\$13,242.93</u>	<u>(\$62,515.01)</u>	<u>\$75,757.94</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$13,242.93</u>	<u>(\$62,515.01)</u>	<u>\$75,757.94</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$13,242.93</u>	<u>(\$62,515.01)</u>	<u>\$75,757.94</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$13,242.93</u>	<u>(\$62,515.01)</u>	<u>\$75,757.94</u>

Prepared and submitted by : _____

Board Secretary

Date

Report of the Secretary to the Board of Education
Readington Board of Education

Page 6 of 15
04/24/14 14:43

Starting date 7/1/2013 Ending date 3/31/2014 Fund: 40 DEBT SERVICE FUNDS

Revenues:

	Bud Estimated	Actual	Over/Under	Unrealized
0 40-1210 Local Tax Levy	2,182,408	2,182,408		0
00870 40-1___ Other Miscellaneous	0	9,544		-9,544
00890 40-3160 Debt Service Aid Type II	7,758	7,758		0
Total	2,190,166	2,199,710		-9,544

Expenditures:

	Appropriations	Expenditures	Encumbrances	Available
89600 40-701-510-834 Interest on Bonds	871,522	805,308	0	66,214
89620 40-701-510-910 Redemption of Principal	1,331,887	1,331,887	0	0
Total	2,203,409	2,137,195	0	66,214

Report of the Secretary to the Board of Education
Readington Board of Education

Page 7 of 15
04/24/14 14:43

Starting date 7/1/2013 Ending date 3/31/2014 Fund: 60 ENTERPRISE FUND-FOOD SERVICE

Assets and Resources

Assets:

101	Cash in bank		\$153,030.14
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$0.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$52,661.99

Resources:

301	Estimated revenues	\$0.00	
302	Less revenues	(\$298,339.76)	(\$298,339.76)

Total assets and resources

(\$92,647.63)

Liabilities and Fund Equity

Liabilities:

411	Intergovernmental accounts payable - state	\$0.00
421	Accounts payable	\$0.00
431	Contracts payable	\$0.00
451	Loans payable	\$0.00
481	Deferred revenues	\$20,798.09
	Other current liabilities	\$289,485.43

Total liabilities

\$310,283.52

Report of the Secretary to the Board of Education
Readington Board of Education

Page 8 of 15
04/24/14 14:43

Starting date 7/1/2013 Ending date 3/31/2014 Fund: 60 ENTERPRISE FUND-FOOD SERVICE

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances			\$34,908.92
761	Capital reserve account - July	\$0.00		
604	Add: Increase in capital reserve	\$0.00		
307	Less: Bud. w/d cap. reserve eligible costs	\$0.00		
309	Less: Bud. w/d cap. reserve excess costs	\$0.00		\$0.00
764	Maintenance reserve account - July	\$0.00		
606	Add: Increase in maintenance reserve	\$0.00		
310	Less: Bud. w/d from maintenance reserve	\$0.00		\$0.00
768	Waiver offset reserve - July 1, 2 _____	\$0.00		
609	Add: Increase in waiver offset reserve	\$0.00		
314	Less: Bud. w/d from waiver offset reserve	\$0.00		\$0.00
762	Adult education programs			\$0.00
750-752,76x	Other reserves			\$0.00
601	Appropriations	\$700,874.60		
602	Less: Expenditures	(\$354,440.11)		
	Less: Encumbrances	(\$24,113.32)	(\$378,553.43)	\$322,321.17
	Total appropriated			\$357,230.09
Unappropriated:				
770	Fund balance, July 1			(\$59,286.64)
771	Designated fund balance			\$0.00
303	Budgeted fund balance			(\$700,874.60)
	Total fund balance			(\$402,931.15)
	Total liabilities and fund equity			(\$92,647.63)

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$700,874.60	\$378,553.43	\$322,321.17
Revenues	\$0.00	(\$298,339.76)	\$298,339.76
Subtotal	<u>\$700,874.60</u>	<u>\$80,213.67</u>	<u>\$620,660.93</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$700,874.60</u>	<u>\$80,213.67</u>	<u>\$620,660.93</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$700,874.60</u>	<u>\$80,213.67</u>	<u>\$620,660.93</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$700,874.60</u>	<u>\$80,213.67</u>	<u>\$620,660.93</u>

Prepared and submitted by : _____

Board Secretary

Date

Starting date 7/1/2013 Ending date 3/31/2014 Fund: 60 ENTERPRISE FUND-FOOD SERVICE

Revenues:

	Bud Estimated	Actual	Over/Under	Unrealized
99999	0	298,340		-298,340
Total	0	298,340		-298,340

Expenditures:

	Appropriations	Expenditures	Encumbrances	Available
99999	700,875	354,440	24,113	322,321
Total	700,875	354,440	24,113	322,321

Report of the Secretary to the Board of Education
Readington Board of Education

Page 10 of 15
04/24/14 14:43

Starting date 7/1/2013 Ending date 3/31/2014 Fund: 61 SUMMER ENRICHMENT

Assets and Resources

Assets:

101	Cash in bank		\$1,270.86
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$0.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

301	Estimated revenues	\$13,104.47	
302	Less revenues	(\$16,105.00)	(\$3,000.53)

Total assets and resources

(\$1,729.67)

Liabilities and Fund Equity

Liabilities:

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$625.00
	Other current liabilities		\$0.00

Total liabilities

\$625.00

Report of the Secretary to the Board of Education
Readington Board of Education

Page 11 of 15
04/24/14 14:43

Starting date 7/1/2013 Ending date 3/31/2014 Fund: 61 SUMMER ENRICHMENT

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances			\$333.10
761	Capital reserve account - July		\$0.00	
604	Add: Increase in capital reserve		\$0.00	
307	Less: Bud. w/d cap. reserve eligible costs		\$0.00	
309	Less: Bud. w/d cap. reserve excess costs		\$0.00	\$0.00
764	Maintenance reserve account - July		\$0.00	
606	Add: Increase in maintenance reserve		\$0.00	
310	Less: Bud. w/d from maintenance reserve		\$0.00	\$0.00
768	Waiver offset reserve - July 1, 2_____		\$0.00	
609	Add: Increase in waiver offset reserve		\$0.00	
314	Less: Bud. w/d from waiver offset reserve		\$0.00	\$0.00
762	Adult education programs			\$0.00
750-752,76x	Other reserves			\$0.00
601	Appropriations		\$13,750.33	
602	Less: Expenditures	(\$13,104.47)		
	Less: Encumbrances	(\$50.00)	(\$13,154.47)	\$595.86
	Total appropriated			\$928.96
Unappropriated:				
770	Fund balance, July 1			(\$2,637.77)
771	Designated fund balance			\$0.00
303	Budgeted fund balance			(\$645.86)
	Total fund balance			(\$2,354.67)
	Total liabilities and fund equity			(\$1,729.67)

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$13,750.33	\$13,154.47	\$595.86
Revenues	(\$13,104.47)	(\$16,105.00)	\$3,000.53
Subtotal	<u>\$645.86</u>	<u>(\$2,950.53)</u>	<u>\$3,596.39</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$645.86</u>	<u>(\$2,950.53)</u>	<u>\$3,596.39</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$645.86</u>	<u>(\$2,950.53)</u>	<u>\$3,596.39</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$645.86</u>	<u>(\$2,950.53)</u>	<u>\$3,596.39</u>

Prepared and submitted by : _____

Board Secretary

Date

Report of the Secretary to the Board of Education
Readington Board of Education

Page 12 of 15
04/24/14 14:43

Starting date 7/1/2013 Ending date 3/31/2014 Fund: 61 SUMMER ENRICHMENT

Revenues:

	Bud Estimated	Actual	Over/Under	Unrealized
99999	13,104	16,105		-3,001
Total	13,104	16,105		-3,001

Expenditures:

	Appropriations	Expenditures	Encumbrances	Available
99999	13,750	13,104	50	596
Total	13,750	13,104	50	596

Report of the Secretary to the Board of Education
Readington Board of Education

Page 13 of 15
04/24/14 14:43

Starting date 7/1/2013 Ending date 3/31/2014 Fund: 62 SUMMER ATHLETICS

Assets and Resources

Assets:

101	Cash in bank		\$4,099.56
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$0.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

301	Estimated revenues	\$11,510.00	
302	Less revenues	(\$7,800.00)	\$3,710.00

Total assets and resources

\$7,809.56

Liabilities and Fund Equity

Liabilities:

411	Intergovernmental accounts payable - state	\$0.00
421	Accounts payable	\$0.00
431	Contracts payable	\$0.00
451	Loans payable	\$0.00
481	Deferred revenues	\$0.00
	Other current liabilities	\$0.00

Total liabilities

\$0.00

Report of the Secretary to the Board of Education
Readington Board of Education

Page 14 of 15
04/24/14 14:43

Starting date 7/1/2013 Ending date 3/31/2014 Fund: 62 SUMMER ATHLETICS

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances			\$0.00
761	Capital reserve account - July		\$0.00	
604	Add: Increase in capital reserve		\$0.00	
307	Less: Bud. w/d cap. reserve eligible costs		\$0.00	
309	Less: Bud. w/d cap. reserve excess costs		\$0.00	\$0.00
764	Maintenance reserve account - July		\$0.00	
606	Add: Increase in maintenance reserve		\$0.00	
310	Less: Bud. w/d from maintenance reserve		\$0.00	\$0.00
768	Waiver offset reserve - July 1, 2_____		\$0.00	
609	Add: Increase in waiver offset reserve		\$0.00	
314	Less: Bud. w/d from waiver offset reserve		\$0.00	\$0.00
762	Adult education programs			\$0.00
750-752,76x	Other reserves			\$0.00
601	Appropriations		\$15,609.56	
602	Less: Expenditures	(\$11,510.00)		
	Less: Encumbrances	\$0.00	(\$11,510.00)	\$4,099.56
	Total appropriated			\$4,099.56
Unappropriated:				
770	Fund balance, July 1			\$7,809.56
771	Designated fund balance			\$0.00
303	Budgeted fund balance			(\$4,099.56)
	Total fund balance			\$7,809.56
	Total liabilities and fund equity			<u>\$7,809.56</u>

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$15,609.56	\$11,510.00	\$4,099.56
Revenues	(\$11,510.00)	(\$7,800.00)	(\$3,710.00)
Subtotal	<u>\$4,099.56</u>	<u>\$3,710.00</u>	<u>\$389.56</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$4,099.56</u>	<u>\$3,710.00</u>	<u>\$389.56</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$4,099.56</u>	<u>\$3,710.00</u>	<u>\$389.56</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$4,099.56</u>	<u>\$3,710.00</u>	<u>\$389.56</u>

Prepared and submitted by : _____

Board Secretary

Date

Report of the Secretary to the Board of Education
Readington Board of Education

Page 15 of 15
04/24/14 14:43

Starting date 7/1/2013 Ending date 3/31/2014 Fund: 62 SUMMER ATHLETICS

Revenues:

	<u>Bud Estimated</u>	<u>Actual</u>	<u>Over/Under</u>	<u>Unrealized</u>
99999	11,510	7,800	Under	3,710
Total	11,510	7,800		3,710

Expenditures:

	<u>Appropriations</u>	<u>Expenditures</u>	<u>Encumbrances</u>	<u>Available</u>
99999	15,610	11,510	0	4,100
Total	15,610	11,510	0	4,100