

Report of the Secretary to the Board of Education
Readington Board of Education

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Starting date 7/1/2013 Ending date 2/28/2014 Fund: 10 GENERAL FUND

Assets and Resources

Assets:

| | | | |
|-----------|-----------------------------|--|----------------|
| 101 | Cash in bank | | \$2,916,228.48 |
| 102 - 106 | Cash Equivalents | | \$900.00 |
| 111 | Investments | | \$0.00 |
| 116 | Capital Reserve Account | | \$3,814,925.47 |
| 117 | Maintenance Reserve Account | | \$378,298.72 |
| 118 | Emergency Reserve Account | | \$206,082.03 |
| 121 | Tax levy Receivable | | \$9,457,324.00 |

Accounts Receivable:

| | | | |
|----------|---|--------------|--------------|
| 132 | Interfund | \$0.00 | |
| 141 | Intergovernmental - State | \$570,530.59 | |
| 142 | Intergovernmental - Federal | \$0.00 | |
| 143 | Intergovernmental - Other | \$0.00 | |
| 153, 154 | Other (net of estimated uncollectable of \$_____) | \$0.00 | \$570,530.59 |

Loans Receivable:

| | | | |
|----------|---|--------|--------|
| 131 | Interfund | \$0.00 | |
| 151, 152 | Other (Net of estimated uncollectable of \$_____) | \$0.00 | \$0.00 |

Other Current Assets

\$0.00

Resources:

| | | | |
|-----|--------------------|-------------------|--------------|
| 301 | Estimated revenues | \$28,264,962.00 | |
| 302 | Less revenues | (\$28,140,875.25) | \$124,086.75 |

Total assets and resources

\$17,468,376.04

Liabilities and Fund Equity

Liabilities:

| | | |
|-----|--|-------------|
| 411 | Intergovernmental accounts payable - state | \$0.00 |
| 421 | Accounts payable | \$7,845.63 |
| 431 | Contracts payable | \$0.00 |
| 451 | Loans payable | \$0.00 |
| 481 | Deferred revenues | \$0.00 |
| | Other current liabilities | \$33,389.66 |

Total liabilities

\$41,235.29

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Fund Balance:

Appropriated:

| | | | |
|------------------------|--|-------------------|-------------------------------|
| 753,754 | Reserve for encumbrances | | \$10,601,182.61 |
| 761 | Capital reserve account - July | \$3,806,380.80 | |
| 604 | Add: Increase in capital reserve | \$1,005,136.61 | |
| 307 | Less: Bud. w/d cap. reserve eligible costs | (\$250,000.00) | |
| 309 | Less: Bud. w/d cap. reserve excess costs | \$0.00 | \$4,561,517.41 |
| 764 | Maintenance reserve account - July | \$378,298.72 | |
| 606 | Add: Increase in maintenance reserve | \$145,699.97 | |
| 310 | Less: Bud. w/d from maintenance reserve | (\$95,000.00) | \$428,998.69 |
| 768 | Waiver offset reserve - July 1, 2 _____ | \$205,595.81 | |
| 609 | Add: Increase in waiver offset reserve | \$0.00 | |
| 314 | Less: Bud. w/d from waiver offset reserve | \$0.00 | \$205,595.81 |
| 762 | Adult education programs | | \$0.00 |
| 750-752,76x | Other reserves | | \$0.00 |
| 601 | Appropriations | \$30,028,447.67 | |
| 602 | Less: Expenditures | (\$17,605,881.34) | |
| | Less: Encumbrances | (\$10,229,143.60) | (\$27,835,024.94) |
| | Total appropriated | | \$17,990,717.25 |
| Unappropriated: | | | |
| 770 | Fund balance, July 1 | | \$1,208,453.84 |
| 771 | Designated fund balance | | \$0.00 |
| 303 | Budgeted fund balance | | (\$1,772,030.34) |
| | Total fund balance | | \$17,427,140.75 |
| | Total liabilities and fund equity | | <u>\$17,468,376.04</u> |

Recapitulation of Budgeted Fund Balance:

| | <u>Budgeted</u> | <u>Actual</u> | <u>Variance</u> |
|--|-----------------------|-------------------------|-----------------------|
| Appropriations | \$30,028,447.67 | \$27,835,024.94 | \$2,193,422.73 |
| Revenues | (\$28,264,962.00) | (\$28,140,875.25) | (\$124,086.75) |
| Subtotal | <u>\$1,763,485.67</u> | <u>(\$305,850.31)</u> | <u>\$2,069,335.98</u> |
| Change in capital reserve account: | | | |
| Plus - Increase in reserve | \$1,005,136.61 | \$8,544.67 | \$996,591.94 |
| Less - Withdrawal from reserve | (\$250,000.00) | (\$250,000.00) | \$0.00 |
| Subtotal | <u>\$2,518,622.28</u> | <u>(\$547,305.64)</u> | <u>\$3,065,927.92</u> |
| Change in waiver offset reserve account: | | | |
| Plus - Increase in reserve | \$0.00 | \$0.00 | \$0.00 |
| Less - Withdrawal from reserve | \$0.00 | \$0.00 | \$0.00 |
| Subtotal | <u>\$2,518,622.28</u> | <u>(\$547,305.64)</u> | <u>\$3,065,927.92</u> |
| Less: Adjustment for prior year | (\$746,591.94) | (\$746,591.94) | \$0.00 |
| Budgeted fund balance | <u>\$1,772,030.34</u> | <u>(\$1,293,897.58)</u> | <u>\$3,065,927.92</u> |

Prepared and submitted by : _____

Board Secretary

Date

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| Revenues: | | Bud Estimated | Actual | Over/Under | Unrealized |
|---------------|--|----------------|--------------|--------------|------------|
| 00100 | 10-1210 Local Tax Levy | 26,582,012 | 26,582,012 | | 0 |
| 00140 | 10-1310 Tuition from Individuals | 21,000 | 28,850 | | -7,850 |
| 00150 | 10-1320 Tuition from LEAs Within State | 0 | 58,335 | | -58,335 |
| 00240 | 10-1410 Transportation Fees from Individuals | 3,600 | 1,610 | Under | 1,990 |
| 00260 | 10-1910 Rents and Royalties | 35,000 | 21,719 | Under | 13,282 |
| 00300 | 10-1___ Unrestricted Miscellaneous Revenues | 173,750 | 70,718 | Under | 103,032 |
| 00320 | 10-1___ Interest Earned on Current Expense Emerg | 0 | 486 | | -486 |
| 00340 | 10-1___ Interest Earned on Capital Reserve Funds | 0 | 8,545 | | -8,545 |
| 00420 | 10-3121 Categorical Transportation Aid | 155,563 | 155,563 | | 0 |
| 00430 | 10-3131 Extraordinary Aid | 80,000 | 0 | Under | 80,000 |
| 00440 | 10-3132 Categorical Special Education Aid | 1,137,296 | 1,137,296 | | 0 |
| 00470 | 10-3177 Categorical Security Aid | 67,253 | 67,253 | | 0 |
| 00500 | 10-3___ Other State Aids | 9,488 | 8,489 | Under | 999 |
| Total | | 28,264,962 | 28,140,875 | | 124,087 |
| Expenditures: | | Appropriations | Expenditures | Encumbrances | Available |
| 02080 | 11-110-___-101 Kindergarten – Salaries of Teachers | 264,748 | 156,264 | 108,484 | 0 |
| 02100 | 11-120-___-101 Grades 1-5 – Salaries of Teachers | 4,275,847 | 2,517,972 | 1,670,076 | 87,799 |
| 02120 | 11-130-___-101 Grades 6-8 – Salaries of Teachers | 3,504,776 | 2,043,312 | 1,391,275 | 70,189 |
| 02500 | 11-150-100-101 Salaries of Teachers | 5,000 | 1,575 | 3,425 | 0 |
| 02540 | 11-150-100-320 Purchased Professional – Educational Ser | 17,000 | 0 | 0 | 17,000 |
| 02580 | 11-150-100-[4- Other Purchased Services (400-500 series | 250 | 0 | 0 | 250 |
| 02600 | 11-150-100-610 General Supplies | 250 | 0 | 0 | 250 |
| 03000 | 11-190-1___-106 Other Salaries for Instruction | 83,590 | 39,080 | 34,870 | 9,640 |
| 03020 | 11-190-1___-320 Purchased Professional – Educational Ser | 850 | 0 | 850 | 0 |
| 03040 | 11-190-1___-340 Purchased Technical Services | 5,700 | 5,450 | 250 | 0 |
| 03060 | 11-190-1___-500 Other Purchased Services (400-500 series | 130,827 | 50,931 | 18,159 | 61,736 |
| 03080 | 11-190-1___-610 General Supplies | 409,612 | 290,291 | 33,106 | 86,214 |
| 03100 | 11-190-1___-640 Textbooks | 144,774 | 76,865 | 27,255 | 40,654 |
| 03120 | 11-190-1___-8___ Other Objects | 1,501 | 977 | 0 | 525 |
| 04500 | 11-204-100-101 Salaries of Teachers | 135,182 | 77,454 | 57,727 | 0 |
| 04520 | 11-204-100-106 Other Salaries for Instruction | 45,783 | 28,228 | 17,555 | 0 |
| 04580 | 11-204-100-[4- Other Purchased Services (400-500 series | 1,500 | 0 | 0 | 1,500 |
| 04600 | 11-204-100-610 General Supplies | 2,700 | 1,975 | 132 | 593 |
| 07000 | 11-213-100-101 Salaries of Teachers | 2,125,765 | 1,272,075 | 853,689 | 0 |
| 07020 | 11-213-100-106 Other Salaries for Instruction | 483,843 | 285,662 | 198,181 | 0 |
| 07100 | 11-213-100-610 General Supplies | 18,450 | 16,119 | 954 | 1,377 |
| 07120 | 11-213-100-640 Textbooks | 650 | 77 | 0 | 573 |
| 08000 | 11-215-100-101 Salaries of Teachers | 204,851 | 120,362 | 84,489 | 0 |
| 08020 | 11-215-100-106 Other Salaries for Instruction | 40,344 | 30,071 | 10,274 | 0 |
| 08100 | 11-215-100-6___ General Supplies | 2,849 | 2,223 | 0 | 626 |
| 11000 | 11-230-100-101 Salaries of Teachers | 736,103 | 428,347 | 296,884 | 10,872 |
| 11100 | 11-230-100-610 General Supplies | 4,490 | 1,951 | 0 | 2,539 |
| 12000 | 11-240-100-101 Salaries of Teachers | 61,053 | 31,434 | 21,556 | 8,063 |
| 12080 | 11-240-100-[4- Other Purchased Services (400-500 series | 1,350 | 140 | 223 | 987 |
| 12100 | 11-240-100-610 General Supplies | 2,595 | 1,039 | 412 | 1,144 |
| 17000 | 11-401-100-1___ Salaries | 97,950 | 30,107 | 67,842 | 0 |
| 17020 | 11-401-100-[3- Purchased Services (300-500 series) | 7,195 | 0 | 0 | 7,195 |
| 17040 | 11-401-100-6___ Supplies and Materials | 15,761 | 2,899 | 3,579 | 9,284 |

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| Expenditures: | Appropriations | Expenditures | Encumbrances | Available |
|---|----------------|--------------|--------------|-----------|
| 17060 11-401-100-8__ Other Objects | 515 | 248 | 175 | 93 |
| 17500 11-402-100-1__ Total Vocational Programs – Local -Instr | 137,500 | 84,200 | 53,300 | 0 |
| 17520 11-402-100-[3- Purchased Services (300-500 series) | 21,180 | 9,509 | 320 | 11,351 |
| 17540 11-402-100-6__ Supplies and Materials | 10,085 | 2,238 | 3,844 | 4,003 |
| 17560 11-402-100-8__ Other Objects | 1,100 | 1,025 | 0 | 75 |
| 29000 11-000-100-561 Tuition to Other LEAs within the State - | 8,600 | 0 | 0 | 8,600 |
| 29100 11-000-100-566 Tuition to Priv. School for the Disabled | 336,523 | 206,977 | 97,934 | 31,612 |
| 29120 11-000-100-567 Tuition to Priv. Sch. Disabled & Other L | 10,000 | 0 | 0 | 10,000 |
| 30500 11-000-213-1__ Salaries | 282,812 | 165,594 | 108,534 | 8,683 |
| 30540 11-000-213-3__ Purchased Professional and Technical Ser | 4,374 | 1,705 | 1,560 | 1,109 |
| 30560 11-000-213-[4- Other Purchased Services (400-500 series | 1,600 | 32 | 1,280 | 288 |
| 30580 11-000-213-6__ Supplies and Materials | 32,284 | 28,322 | 937 | 3,025 |
| 30600 11-000-213-8__ Other Objects | 500 | 340 | 0 | 160 |
| 40500 11-000-216-1__ Salaries | 507,845 | 306,438 | 201,407 | 0 |
| 40520 11-000-216-320 Purchased Professional – Educational Ser | 123,060 | 41,827 | 72,099 | 9,134 |
| 40540 11-000-216-6__ Supplies and Materials | 6,112 | 5,204 | 458 | 450 |
| 41000 11-000-217-1__ Salaries | 365,376 | 228,738 | 134,182 | 2,456 |
| 41020 11-000-217-320 Purchased Professional – Educational Ser | 6,500 | 0 | 0 | 6,500 |
| 41500 11-000-218-104 Salaries of Other Professional Staff | 503,663 | 302,198 | 201,465 | 0 |
| 41520 11-000-218-105 Salaries of Secretarial and Clerical Ass | 40,490 | 26,993 | 13,497 | 0 |
| 41540 11-000-218-110 Other Salaries | 23 | 23 | 0 | 0 |
| 41560 11-000-218-320 Purchased Professional – Educational Ser | 1,400 | 900 | 0 | 500 |
| 41600 11-000-218-[4- Other Purchased Services (400-500 series | 1,200 | 439 | 499 | 262 |
| 41620 11-000-218-6__ Supplies and Materials | 32,616 | 22,046 | 44 | 10,526 |
| 42000 11-000-219-104 Salaries of Other Professional Staff | 644,141 | 374,931 | 249,048 | 20,162 |
| 42020 11-000-219-105 Salaries of Secretarial and Clerical Ass | 123,865 | 80,438 | 43,427 | 0 |
| 42040 11-000-219-110 Other Salaries | 2,519 | 2,519 | 0 | 0 |
| 42080 11-000-219-390 Other Purchased Professional & Technical | 53,385 | 19,419 | 11,731 | 22,235 |
| 42100 11-000-219-[4- Other Purchased Services (400-500 series | 3,800 | 216 | 934 | 2,650 |
| 42140 11-000-219-592 Misc. Purch. Svc. (400-500 series O/than | 18,640 | 13,798 | 1,709 | 3,133 |
| 42160 11-000-219-6__ Supplies and Materials | 13,870 | 5,357 | 5,723 | 2,789 |
| 43000 11-000-221-102 Salaries of Supervisor of Instruction | 215,611 | 135,026 | 67,513 | 13,072 |
| 43020 11-000-221-104 Salaries of Other Professional Staff | 2,880 | 2,880 | 0 | 0 |
| 43040 11-000-221-105 Salaries of Secretarial & Clerical Assis | 25,183 | 16,789 | 8,394 | 0 |
| 43140 11-000-221-[4- Other Purch. Services (400-500 series) | 20,285 | 14,366 | 2,738 | 3,181 |
| 43160 11-000-221-6__ Supplies and Materials | 2,027 | 1,770 | 193 | 64 |
| 43180 11-000-221-8__ Other Objects | 4,657 | 4,621 | 0 | 36 |
| 43500 11-000-222-1__ Salaries | 550,749 | 232,695 | 174,017 | 144,036 |
| 43520 11-000-222-177 Salaries of Technology Coordinators | 45,900 | 30,600 | 15,300 | 0 |
| 43540 11-000-222-3__ Purchased Professional and Technical Ser | 21,682 | 5,210 | 2,550 | 13,922 |
| 43560 11-000-222-[4- Other Purchased Services (400-500 series | 126,423 | 91,812 | 986 | 33,626 |
| 43580 11-000-222-6__ Supplies and Materials | 29,152 | 13,497 | 2,620 | 13,034 |
| 43600 11-000-222-8__ Other Objects | 50 | 0 | 0 | 50 |
| 44020 11-000-223-104 Salaries of Other Professional Staff | 66,300 | 37,328 | 28,972 | 0 |
| 44040 11-000-223-105 Salaries of Secretarial & Clerical Assis | 25,183 | 16,789 | 8,394 | 0 |
| 44080 11-000-223-320 Purchased Professional – Educational Ser | 3,875 | 3,875 | 0 | 0 |
| 44120 11-000-223-[4- Other Purch. Services (400-500 series) | 25,489 | 13,372 | 6,488 | 5,628 |
| 44140 11-000-223-6__ Supplies and Materials | 6,000 | 2,777 | 632 | 2,591 |

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| Expenditures: | Appropriations | Expenditures | Encumbrances | Available |
|---|----------------|--------------|--------------|-----------|
| 45000 11-000-230-1__ Salaries | 236,503 | 148,623 | 87,880 | 0 |
| 45040 11-000-230-331 Legal Services | 60,000 | 20,566 | 4,082 | 35,352 |
| 45060 11-000-230-332 Audit Fees | 30,000 | 25,500 | 0 | 4,500 |
| 45080 11-000-230-334 Architectural/Engineering Services | 5,000 | 3,400 | 0 | 1,600 |
| 45100 11-000-230-339 Other Purchased Professional Services | 18,300 | 12,028 | 0 | 6,272 |
| 45120 11-000-230-340 Purchased Technical Services | 2,000 | 0 | 0 | 2,000 |
| 45140 11-000-230-530 Communications/Telephone | 144,922 | 82,708 | 36,878 | 25,336 |
| 45160 11-000-230-585 BOE Other Purchased Services | 6,500 | 4,651 | 10 | 1,839 |
| 45180 11-000-230-590 Misc Purch Services (400-500 series, O/T | 108,403 | 96,193 | 1,247 | 10,963 |
| 45200 11-000-230-610 General Supplies | 4,100 | 2,398 | 0 | 1,702 |
| 45220 11-000-230-630 BOE In-House Training/Meeting Supplies | 1,700 | 302 | 0 | 1,398 |
| 45260 11-000-230-890 Miscellaneous Expenditures | 2,891 | 2,345 | 0 | 546 |
| 45280 11-000-230-895 BOE Membership Dues and Fees | 17,600 | 17,168 | 0 | 432 |
| 46000 11-000-240-103 Salaries of Principals/Assistant Princip | 705,579 | 470,552 | 235,027 | 0 |
| 46040 11-000-240-105 Salaries of Secretarial and Clerical Ass | 382,755 | 247,263 | 135,492 | 0 |
| 46080 11-000-240-3__ Purchased Professional and Technical Ser | 31,595 | 31,595 | 0 | 0 |
| 46100 11-000-240-[4- Other Purchased Services (400-500 series | 21,600 | 13,175 | 4,901 | 3,524 |
| 46120 11-000-240-6__ Supplies and Materials | 27,927 | 16,908 | 658 | 10,361 |
| 46140 11-000-240-8__ Other Objects | 11,373 | 5,227 | 245 | 5,901 |
| 47000 11-000-251-1__ Salaries | 398,533 | 265,452 | 133,081 | 0 |
| 47020 11-000-251-330 Purchased Professional Services | 26,450 | 12,900 | 6,000 | 7,550 |
| 47040 11-000-251-340 Purchased Technical Services | 13,800 | 10,717 | 0 | 3,083 |
| 47060 11-000-251-592 Misc. Purch. Services (400-500 Series, O | 8,956 | 2,899 | 2,076 | 3,981 |
| 47100 11-000-251-6__ Supplies and Materials | 5,400 | 2,460 | 0 | 2,940 |
| 47180 11-000-251-890 Other Objects | 2,444 | 2,444 | 0 | 0 |
| 47500 11-000-252-1__ Salaries | 73,112 | 47,736 | 23,967 | 1,410 |
| 47560 11-000-252-[4- Other Purchased Services (400-500 series | 4,000 | 385 | 0 | 3,615 |
| 47600 11-000-252-8__ Other Objects | 1,200 | 0 | 0 | 1,200 |
| 48500 11-000-261-1__ Salaries | 356,709 | 233,564 | 113,145 | 10,000 |
| 48520 11-000-261-420 Cleaning, Repair, and Maintenance Servic | 159,440 | 121,186 | 24,888 | 13,365 |
| 48540 11-000-261-610 General Supplies | 88,672 | 30,100 | 6,226 | 52,346 |
| 49000 11-000-262-1__ Salaries | 178,949 | 105,609 | 57,842 | 15,498 |
| 49040 11-000-262-3__ Purchased Professional and Technical Ser | 76,088 | 47,574 | 28,151 | 364 |
| 49060 11-000-262-420 Cleaning, Repair, and Maintenance Svc. | 558,249 | 349,372 | 207,492 | 1,385 |
| 49120 11-000-262-490 Other Purchased Property Services | 20,850 | 14,871 | 4,743 | 1,236 |
| 49140 11-000-262-520 Insurance | 49,817 | 49,817 | 0 | 0 |
| 49160 11-000-262-590 Miscellaneous Purchased Services | 3,300 | 2,546 | 368 | 386 |
| 49180 11-000-262-610 General Supplies | 156,838 | 68,889 | 76 | 87,873 |
| 49200 11-000-262-621 Energy (Natural Gas) | 181,113 | 95,656 | 76,344 | 9,113 |
| 49220 11-000-262-622 Energy (Electricity) | 555,813 | 267,935 | 182,065 | 105,813 |
| 49280 11-000-262-8__ Other Objects | 3,000 | 1,533 | 0 | 1,467 |
| 50000 11-000-263-1__ Salaries | 80,951 | 39,280 | 18,488 | 23,183 |
| 50040 11-000-263-420 Cleaning, Repair, and Maintenance Svc. | 15,404 | 10,387 | 5,018 | 0 |
| 50060 11-000-263-610 General Supplies | 27,834 | 23,256 | 1,750 | 2,828 |
| 51020 11-000-266-3__ Purchased Professional and Technical Ser | 28,260 | 18,586 | 8,782 | 892 |
| 52000 11-000-270-107 Salaries of Non-Instructional Aides | 10,594 | 6,348 | 4,245 | 1 |
| 52020 11-000-270-160 Sal. For Pupil Trans (Bet Home & Sch) - | 547,348 | 329,202 | 216,153 | 1,993 |
| 52040 11-000-270-161 Sal. For Pupil Trans (Bet Home & Sch) - | 156,193 | 95,595 | 60,598 | 0 |

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| Expenditures: | Appropriations | Expenditures | Encumbrances | Available |
|---|----------------|--------------|--------------|-----------|
| 52060 11-000-270-162 Sal. For Pupil Trans (Other than Bet. Ho | 25,500 | 8,036 | 13,789 | 3,675 |
| 52100 11-000-270-350 Management Fee – ESC & CTSA Trans. Prog. | 12,849 | 5,855 | 3,814 | 3,180 |
| 52120 11-000-270-390 Other Purchased Prof. and Technical Serv | 84,263 | 61,598 | 19,400 | 3,265 |
| 52140 11-000-270-420 Cleaning, Repair, & Maint. Services | 16,354 | 1,727 | 5,702 | 8,925 |
| 52280 11-000-270-512 Contr Serv (Oth. Than Bet Home & Sch) - | 8,000 | 3,123 | 1,209 | 3,668 |
| 52300 11-000-270-513 Contr Serv (Bet. Home & Sch) – Joint Agr | 78,572 | 4,870 | 29,001 | 44,701 |
| 52380 11-000-270-518 Contract Serv. (Spl. Ed. Students) – ESC | 166,100 | 100,625 | 61,145 | 4,331 |
| 52400 11-000-270-593 Misc. Purchased Services - Transportatio | 36,521 | 28,616 | 1,536 | 6,369 |
| 52420 11-000-270-610 General Supplies | 2,560 | 1,000 | 0 | 1,560 |
| 52440 11-000-270-615 Transportation Supplies | 281,421 | 151,516 | 129,905 | 0 |
| 52460 11-000-270-8__ Other objects | 150 | 150 | 0 | 0 |
| 69020 11-000-270-220 Social Security Contributions | 60,000 | 33,840 | 26,160 | 0 |
| 69060 11-000-270-241 Other Retirement Contributions - PERS | 82,420 | 0 | 82,420 | 0 |
| 69120 11-000-270-249 Other Retirement Contributions - Regular | 2,350 | 1,581 | 769 | 0 |
| 69140 11-000-270-250 Unemployment Compensation | 5,000 | 3,096 | 1,904 | 0 |
| 69160 11-000-270-260 Workmen's Compensation | 36,365 | 35,700 | 0 | 665 |
| 69180 11-000-270-270 Health Benefits | 417,311 | 227,545 | 55,988 | 133,778 |
| 69220 11-000-270-290 Other Employee Benefits | 2,616 | 24 | 0 | 2,592 |
| 71020 11-000-291-220 Social Security Contributions | 285,006 | 165,099 | 119,757 | 149 |
| 71060 11-000-291-241 Other Retirement Contributions - PERS | 310,056 | 0 | 310,056 | 0 |
| 71120 11-000-291-249 Other Retirement Contributions - Regular | 7,500 | 5,581 | 1,919 | 0 |
| 71140 11-000-291-250 Unemployment Compensation | 67,101 | 31,666 | 35,421 | 14 |
| 71160 11-000-291-260 Workmen's Compensation | 145,461 | 133,798 | 0 | 11,663 |
| 71180 11-000-291-270 Health Benefits | 3,867,525 | 2,360,296 | 1,099,906 | 407,323 |
| 71200 11-000-291-280 Tuition Reimbursement | 97,000 | 14,230 | 46,447 | 36,324 |
| 71220 11-000-291-290 Other Employee Benefits | 119,200 | 45,848 | 25,383 | 47,969 |
| 75500 12-000-100-730 Undistributed Expenditures - Instruction | 14,202 | 14,202 | 0 | 0 |
| 75520 12-000-210-730 Undist. Expend. – Support Serv. – Studen | 4,342 | 0 | 4,342 | 0 |
| 75720 12-000-262-730 Undist. Expend. – Custodial Services | 3,560 | 3,560 | 0 | 0 |
| 75800 12-000-270-733 School Buses - Regular | 174,408 | 174,408 | 0 | 0 |
| 76020 12-000-400-331 Legal Services | 22,000 | 0 | 0 | 22,000 |
| 76040 12-000-400-334 Architectural/Engineering Services | 65,400 | 41,002 | 498 | 23,900 |
| 76080 12-000-400-450 Construction Services | 551,300 | 354,618 | 40,605 | 156,077 |
| 76200 12-000-400-800 Other Objects | 67,811 | 67,811 | 0 | 0 |
| Total | 30,028,448 | 17,605,881 | 10,229,144 | 2,193,423 |

**Report of the Secretary to the Board of Education
Readington Board of Education**

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03/24/14 13:47**

Starting date 7/1/2013 Ending date 2/28/2014 Fund: 20 SPECIAL REVENUE FUNDS

Assets and Resources

Assets:

| | | | |
|-----------|-----------------------------|--|----------------|
| 101 | Cash in bank | | (\$289,538.75) |
| 102 - 106 | Cash Equivalents | | \$0.00 |
| 111 | Investments | | \$0.00 |
| 116 | Capital Reserve Account | | \$0.00 |
| 117 | Maintenance Reserve Account | | \$0.00 |
| 118 | Emergency Reserve Account | | \$0.00 |
| 121 | Tax levy Receivable | | \$0.00 |

Accounts Receivable:

| | | | |
|----------|---|-------------|-------------|
| 132 | Interfund | \$0.00 | |
| 141 | Intergovernmental - State | \$0.00 | |
| 142 | Intergovernmental - Federal | \$10,830.00 | |
| 143 | Intergovernmental - Other | \$0.00 | |
| 153, 154 | Other (net of estimated uncollectable of \$_____) | \$5,049.92 | \$15,879.92 |

Loans Receivable:

| | | | |
|----------|---|--------|--------|
| 131 | Interfund | \$0.00 | |
| 151, 152 | Other (Net of estimated uncollectable of \$_____) | \$0.00 | \$0.00 |

Other Current Assets

\$0.00

Resources:

| | | | |
|-----|--------------------|--------------|--------------|
| 301 | Estimated revenues | \$539,502.65 | |
| 302 | Less revenues | (\$7,118.00) | \$532,384.65 |

Total assets and resources

\$258,725.82

Liabilities and Fund Equity

Liabilities:

| | | | |
|-----|--|--|----------------|
| 101 | Cash in bank | | (\$289,538.75) |
| 411 | Intergovernmental accounts payable - state | | \$0.00 |
| 421 | Accounts payable | | \$0.00 |
| 431 | Contracts payable | | \$0.00 |
| 451 | Loans payable | | \$0.00 |
| 481 | Deferred revenues | | \$26,134.97 |
| | Other current liabilities | | \$0.00 |

Total liabilities

\$26,134.97

Report of the Secretary to the Board of Education
Readington Board of Education

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Starting date 7/1/2013 Ending date 2/28/2014 Fund: 20 SPECIAL REVENUE FUNDS

Fund Balance:

Appropriated:

| | | | | |
|------------------------|--|----------------|----------------|----------------------------|
| 753,754 | Reserve for encumbrances | | | \$151,899.61 |
| 761 | Capital reserve account - July | | \$0.00 | |
| 604 | Add: Increase in capital reserve | | \$0.00 | |
| 307 | Less: Bud. w/d cap. reserve eligible costs | | \$0.00 | |
| 309 | Less: Bud. w/d cap. reserve excess costs | | \$0.00 | \$0.00 |
| 764 | Maintenance reserve account - July | | \$0.00 | |
| 606 | Add: Increase in maintenance reserve | | \$0.00 | |
| 310 | Less: Bud. w/d from maintenance reserve | | \$0.00 | \$0.00 |
| 768 | Waiver offset reserve - July 1, 2_____ | | \$0.00 | |
| 609 | Add: Increase in waiver offset reserve | | \$0.00 | |
| 314 | Less: Bud. w/d from waiver offset reserve | | \$0.00 | \$0.00 |
| 762 | Adult education programs | | | \$0.00 |
| 750-752,76x | Other reserves | | | \$0.00 |
| 601 | Appropriations | | \$539,502.65 | |
| 602 | Less: Expenditures | (\$330,224.44) | | |
| | Less: Encumbrances | (\$128,586.97) | (\$458,811.41) | \$80,691.24 |
| | Total appropriated | | | \$232,590.85 |
| Unappropriated: | | | | |
| 770 | Fund balance, July 1 | | | \$0.00 |
| 771 | Designated fund balance | | | \$0.00 |
| 303 | Budgeted fund balance | | | \$0.00 |
| | Total fund balance | | | \$232,590.85 |
| | Total liabilities and fund equity | | | <u>\$258,725.82</u> |

Recapitulation of Budgeted Fund Balance:

| | <u>Budgeted</u> | <u>Actual</u> | <u>Variance</u> |
|--|-----------------|---------------------|-----------------------|
| Appropriations | \$539,502.65 | \$458,811.41 | \$80,691.24 |
| Revenues | (\$539,502.65) | (\$7,118.00) | (\$532,384.65) |
| Subtotal | <u>\$0.00</u> | <u>\$451,693.41</u> | <u>(\$451,693.41)</u> |
| Change in capital reserve account: | | | |
| Plus - Increase in reserve | \$0.00 | \$0.00 | \$0.00 |
| Less - Withdrawal from reserve | \$0.00 | \$0.00 | \$0.00 |
| Subtotal | <u>\$0.00</u> | <u>\$451,693.41</u> | <u>(\$451,693.41)</u> |
| Change in waiver offset reserve account: | | | |
| Plus - Increase in reserve | \$0.00 | \$0.00 | \$0.00 |
| Less - Withdrawal from reserve | \$0.00 | \$0.00 | \$0.00 |
| Subtotal | <u>\$0.00</u> | <u>\$451,693.41</u> | <u>(\$451,693.41)</u> |
| Less: Adjustment for prior year | \$0.00 | \$0.00 | \$0.00 |
| Budgeted fund balance | <u>\$0.00</u> | <u>\$451,693.41</u> | <u>(\$451,693.41)</u> |

Prepared and submitted by : _____

Board Secretary

Date

Report of the Secretary to the Board of Education
Readington Board of Education

Page 9 of 9
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Starting date 7/1/2013 Ending date 2/28/2014 Fund: 20 SPECIAL REVENUE FUNDS

Revenues:

| | Bud Estimated | Actual | Over/Under | Unrealized |
|---|---------------|--------|------------|------------|
| 00740 20-1__ Other Revenue from Local Sources | 2,554 | 2,500 | Under | 54 |
| 00765 20-32__ Other Restricted Entitlements | 7,696 | 4,618 | Under | 3,078 |
| 00775 20-441[Title I | 60,365 | 0 | Under | 60,365 |
| 00780 20-445[Title II | 25,602 | 0 | Under | 25,602 |
| 00785 20-449[Title III | 4,449 | 0 | Under | 4,449 |
| 00805 20-442[I.D.E.A. Part B (Handicapped) | 438,836 | 0 | Under | 438,836 |
| Total | 539,503 | 7,118 | | 532,385 |

Expenditures:

| | Appropriations | Expenditures | Encumbrances | Available |
|--|----------------|--------------|--------------|-----------|
| 84100 20-__-__-__ Local Projects | 2,554 | 335 | 400 | 1,819 |
| 88040 20-__-__-__ Nonpublic Handicapped Services | 7,696 | 0 | 0 | 7,696 |
| 88500 20-__-__-__ Title I | 60,365 | 35,622 | 16,693 | 8,050 |
| 88520 20-__-__-__ Title II | 25,602 | 13,887 | 11,707 | 8 |
| 88540 20-__-__-__ Title III | 4,449 | 0 | 0 | 4,449 |
| 88620 20-__-__-__ I.D.E.A. Part B (Handicapped) | 438,836 | 280,381 | 99,786 | 58,668 |
| Total | 539,503 | 330,224 | 128,587 | 80,691 |

Report of the Secretary to the Board of Education
Readington Board of Education

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Starting date 7/1/2013 Ending date 6/30/2014 Fund: 39 2009 ROD GRANTS

Assets and Resources

Assets:

| | | | |
|-----------|-----------------------------|--|--------------|
| 101 | Cash in bank | | \$575,117.58 |
| 102 - 106 | Cash Equivalents | | \$0.00 |
| 111 | Investments | | \$0.00 |
| 116 | Capital Reserve Account | | \$0.00 |
| 117 | Maintenance Reserve Account | | \$0.00 |
| 118 | Emergency Reserve Account | | \$0.00 |
| 121 | Tax levy Receivable | | \$0.00 |

Accounts Receivable:

| | | | |
|----------|---|--------------|--------------|
| 132 | Interfund | \$0.00 | |
| 141 | Intergovernmental - State | \$292,547.70 | |
| 142 | Intergovernmental - Federal | \$0.00 | |
| 143 | Intergovernmental - Other | \$0.00 | |
| 153, 154 | Other (net of estimated uncollectable of \$_____) | \$0.00 | \$292,547.70 |

Loans Receivable:

| | | | |
|----------|---|--------|--------|
| 131 | Interfund | \$0.00 | |
| 151, 152 | Other (Net of estimated uncollectable of \$_____) | \$0.00 | \$0.00 |

Other Current Assets

\$0.00

Resources:

| | | | |
|-----|--------------------|--------|--------|
| 301 | Estimated revenues | \$0.00 | |
| 302 | Less revenues | \$0.00 | \$0.00 |

Total assets and resources

\$867,665.28

Liabilities and Fund Equity

Liabilities:

| | | | |
|-----|--|--|--------|
| 411 | Intergovernmental accounts payable - state | | \$0.00 |
| 421 | Accounts payable | | \$0.00 |
| 431 | Contracts payable | | \$0.00 |
| 451 | Loans payable | | \$0.00 |
| 481 | Deferred revenues | | \$0.00 |
| | Other current liabilities | | \$0.00 |

Total liabilities

\$0.00

Report of the Secretary to the Board of Education
Readington Board of Education

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Starting date 7/1/2013 Ending date 6/30/2014 Fund: 39 2009 ROD GRANTS

Fund Balance:

Appropriated:

| | | | | |
|-------------|--|--------|--------|--------|
| 753,754 | Reserve for encumbrances | | | \$0.00 |
| 761 | Capital reserve account - July | | \$0.00 | |
| 604 | Add: Increase in capital reserve | | \$0.00 | |
| 307 | Less: Bud. w/d cap. reserve eligible costs | | \$0.00 | |
| 309 | Less: Bud. w/d cap. reserve excess costs | | \$0.00 | \$0.00 |
| 764 | Maintenance reserve account - July | | \$0.00 | |
| 606 | Add: Increase in maintenance reserve | | \$0.00 | |
| 310 | Less: Bud. w/d from maintenance reserve | | \$0.00 | \$0.00 |
| 768 | Waiver offset reserve - July 1, 2_____ | | \$0.00 | |
| 609 | Add: Increase in waiver offset reserve | | \$0.00 | |
| 314 | Less: Bud. w/d from waiver offset reserve | | \$0.00 | \$0.00 |
| 762 | Adult education programs | | | \$0.00 |
| 750-752,76x | Other reserves | | | \$0.00 |
| 601 | Appropriations | | \$0.00 | |
| 602 | Less: Expenditures | \$0.00 | | |
| | Less: Encumbrances | \$0.00 | \$0.00 | \$0.00 |
| | Total appropriated | | | \$0.00 |

Unappropriated:

| | | | | |
|-----|-------------------------|--|--|--------------|
| 770 | Fund balance, July 1 | | | \$867,665.28 |
| 771 | Designated fund balance | | | \$0.00 |
| 303 | Budgeted fund balance | | | \$0.00 |

Total fund balance **\$867,665.28**

Total liabilities and fund equity **\$867,665.28**

Recapitulation of Budgeted Fund Balance:

| | <u>Budgeted</u> | <u>Actual</u> | <u>Variance</u> |
|--|-----------------|---------------|-----------------|
| Appropriations | \$0.00 | \$0.00 | \$0.00 |
| Revenues | \$0.00 | \$0.00 | \$0.00 |
| Subtotal | <u>\$0.00</u> | <u>\$0.00</u> | <u>\$0.00</u> |
| Change in capital reserve account: | | | |
| Plus - Increase in reserve | \$0.00 | \$0.00 | \$0.00 |
| Less - Withdrawal from reserve | \$0.00 | \$0.00 | \$0.00 |
| Subtotal | <u>\$0.00</u> | <u>\$0.00</u> | <u>\$0.00</u> |
| Change in waiver offset reserve account: | | | |
| Plus - Increase in reserve | \$0.00 | \$0.00 | \$0.00 |
| Less - Withdrawal from reserve | \$0.00 | \$0.00 | \$0.00 |
| Subtotal | <u>\$0.00</u> | <u>\$0.00</u> | <u>\$0.00</u> |
| Less: Adjustment for prior year | \$0.00 | \$0.00 | \$0.00 |
| Budgeted fund balance | <u>\$0.00</u> | <u>\$0.00</u> | <u>\$0.00</u> |

Prepared and submitted by : _____

Board Secretary

Date

Starting date 7/1/2013 Ending date 6/30/2014 Fund: 39 2009 ROD GRANTS

Report of the Secretary to the Board of Education
Readington Board of Education

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Starting date 7/1/2013 Ending date 6/30/2014 Fund: 40 DEBT SERVICE FUNDS

Assets and Resources

Assets:

| | | | |
|-----------|-----------------------------|--|-------------|
| 101 | Cash in bank | | \$75,778.61 |
| 102 - 106 | Cash Equivalents | | \$0.00 |
| 111 | Investments | | \$0.00 |
| 116 | Capital Reserve Account | | \$0.00 |
| 117 | Maintenance Reserve Account | | \$0.00 |
| 118 | Emergency Reserve Account | | \$0.00 |
| 121 | Tax levy Receivable | | \$0.00 |

Accounts Receivable:

| | | | |
|----------|---|--------|--------|
| 132 | Interfund | \$0.00 | |
| 141 | Intergovernmental - State | \$0.00 | |
| 142 | Intergovernmental - Federal | \$0.00 | |
| 143 | Intergovernmental - Other | \$0.00 | |
| 153, 154 | Other (net of estimated uncollectable of \$_____) | \$0.00 | \$0.00 |

Loans Receivable:

| | | | |
|----------|---|--------|--------|
| 131 | Interfund | \$0.00 | |
| 151, 152 | Other (Net of estimated uncollectable of \$_____) | \$0.00 | \$0.00 |

| | | | |
|----------------------|--|--|--------|
| Other Current Assets | | | \$0.00 |
|----------------------|--|--|--------|

Resources:

| | | | |
|-----|--------------------|------------------|--------------|
| 301 | Estimated revenues | \$2,190,166.00 | |
| 302 | Less revenues | (\$2,199,709.90) | (\$9,543.90) |

| | | | |
|----------------------------|--|--|--------------------|
| Total assets and resources | | | <u>\$66,234.71</u> |
|----------------------------|--|--|--------------------|

Liabilities and Fund Equity

Liabilities:

| | | | |
|-------------------|--|--|---------------|
| 411 | Intergovernmental accounts payable - state | | \$0.00 |
| 421 | Accounts payable | | \$0.00 |
| 431 | Contracts payable | | \$0.00 |
| 451 | Loans payable | | \$0.00 |
| 481 | Deferred revenues | | \$0.00 |
| | Other current liabilities | | \$0.00 |
| Total liabilities | | | <u>\$0.00</u> |

Report of the Secretary to the Board of Education
Readington Board of Education

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Starting date 7/1/2013 Ending date 6/30/2014 Fund: 40 DEBT SERVICE FUNDS

Fund Balance:

Appropriated:

| | | | | |
|------------------------|--|------------------|------------------|---------------------------|
| 753,754 | Reserve for encumbrances | | | \$0.00 |
| 761 | Capital reserve account - July | | \$0.00 | |
| 604 | Add: Increase in capital reserve | | \$0.00 | |
| 307 | Less: Bud. w/d cap. reserve eligible costs | | \$0.00 | |
| 309 | Less: Bud. w/d cap. reserve excess costs | | \$0.00 | \$0.00 |
| 764 | Maintenance reserve account - July | | \$0.00 | |
| 606 | Add: Increase in maintenance reserve | | \$0.00 | |
| 310 | Less: Bud. w/d from maintenance reserve | | \$0.00 | \$0.00 |
| 768 | Waiver offset reserve - July 1, 2_____ | | \$0.00 | |
| 609 | Add: Increase in waiver offset reserve | | \$0.00 | |
| 314 | Less: Bud. w/d from waiver offset reserve | | \$0.00 | \$0.00 |
| 762 | Adult education programs | | | \$0.00 |
| 750-752,76x | Other reserves | | | \$0.00 |
| 601 | Appropriations | | \$2,203,408.93 | |
| 602 | Less: Expenditures | (\$2,137,194.89) | | |
| | Less: Encumbrances | \$0.00 | (\$2,137,194.89) | \$66,214.04 |
| | Total appropriated | | | \$66,214.04 |
| Unappropriated: | | | | |
| 770 | Fund balance, July 1 | | | \$13,263.60 |
| 771 | Designated fund balance | | | \$0.00 |
| 303 | Budgeted fund balance | | | (\$13,242.93) |
| | Total fund balance | | | \$66,234.71 |
| | Total liabilities and fund equity | | | <u>\$66,234.71</u> |

Recapitulation of Budgeted Fund Balance:

| | <u>Budgeted</u> | <u>Actual</u> | <u>Variance</u> |
|--|--------------------|----------------------|--------------------|
| Appropriations | \$2,203,408.93 | \$2,137,194.89 | \$66,214.04 |
| Revenues | (\$2,190,166.00) | (\$2,199,709.90) | \$9,543.90 |
| Subtotal | <u>\$13,242.93</u> | <u>(\$62,515.01)</u> | <u>\$75,757.94</u> |
| Change in capital reserve account: | | | |
| Plus - Increase in reserve | \$0.00 | \$0.00 | \$0.00 |
| Less - Withdrawal from reserve | \$0.00 | \$0.00 | \$0.00 |
| Subtotal | <u>\$13,242.93</u> | <u>(\$62,515.01)</u> | <u>\$75,757.94</u> |
| Change in waiver offset reserve account: | | | |
| Plus - Increase in reserve | \$0.00 | \$0.00 | \$0.00 |
| Less - Withdrawal from reserve | \$0.00 | \$0.00 | \$0.00 |
| Subtotal | <u>\$13,242.93</u> | <u>(\$62,515.01)</u> | <u>\$75,757.94</u> |
| Less: Adjustment for prior year | \$0.00 | \$0.00 | \$0.00 |
| Budgeted fund balance | <u>\$13,242.93</u> | <u>(\$62,515.01)</u> | <u>\$75,757.94</u> |

Prepared and submitted by : _____

Board Secretary

Date

Report of the Secretary to the Board of Education
Readington Board of Education

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Starting date 7/1/2013 Ending date 6/30/2014 Fund: 40 DEBT SERVICE FUNDS

Revenues:

| | Bud Estimated | Actual | Over/Under | Unrealized |
|--|---------------|-----------|------------|------------|
| 00860 40-1210 Local Tax Levy | 2,182,408 | 2,182,408 | | 0 |
| 00870 40-1___ Other Miscellaneous | 0 | 9,544 | | -9,544 |
| 00890 40-3160 Debt Service Aid Type II | 7,758 | 7,758 | | 0 |
| Total | 2,190,166 | 2,199,710 | | -9,544 |

Expenditures:

| | Appropriations | Expenditures | Encumbrances | Available |
|--|----------------|--------------|--------------|-----------|
| 89600 40-701-510-834 Interest on Bonds | 871,522 | 805,308 | 0 | 66,214 |
| 89620 40-701-510-910 Redemption of Principal | 1,331,887 | 1,331,887 | 0 | 0 |
| Total | 2,203,409 | 2,137,195 | 0 | 66,214 |

Report of the Secretary to the Board of Education
Readington Board of Education

Page 7 of 15
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Starting date 7/1/2013 Ending date 6/30/2014 Fund: 60 ENTERPRISE FUND-FOOD SERVICE

Assets and Resources

Assets:

| | | | |
|-----------|-----------------------------|--|--------------|
| 101 | Cash in bank | | \$112,342.70 |
| 102 - 106 | Cash Equivalents | | \$0.00 |
| 111 | Investments | | \$0.00 |
| 116 | Capital Reserve Account | | \$0.00 |
| 117 | Maintenance Reserve Account | | \$0.00 |
| 118 | Emergency Reserve Account | | \$0.00 |
| 121 | Tax levy Receivable | | \$0.00 |

Accounts Receivable:

| | | | |
|----------|---|--------|--------|
| 132 | Interfund | \$0.00 | |
| 141 | Intergovernmental - State | \$0.00 | |
| 142 | Intergovernmental - Federal | \$0.00 | |
| 143 | Intergovernmental - Other | \$0.00 | |
| 153, 154 | Other (net of estimated uncollectable of \$_____) | \$0.00 | \$0.00 |

Loans Receivable:

| | | | |
|----------|---|--------|--------|
| 131 | Interfund | \$0.00 | |
| 151, 152 | Other (Net of estimated uncollectable of \$_____) | \$0.00 | \$0.00 |

Other Current Assets

\$52,661.99

Resources:

| | | | |
|-----|--------------------|----------------|----------------|
| 301 | Estimated revenues | \$0.00 | |
| 302 | Less revenues | (\$253,651.24) | (\$253,651.24) |

Total assets and resources

(\$88,646.55)

Liabilities and Fund Equity

Liabilities:

| | | |
|-----|--|--------------|
| 411 | Intergovernmental accounts payable - state | \$0.00 |
| 421 | Accounts payable | \$0.00 |
| 431 | Contracts payable | \$0.00 |
| 451 | Loans payable | \$0.00 |
| 481 | Deferred revenues | \$20,798.09 |
| | Other current liabilities | \$289,485.43 |

Total liabilities

\$310,283.52

Report of the Secretary to the Board of Education
Readington Board of Education

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Starting date 7/1/2013 Ending date 6/30/2014 Fund: 60 ENTERPRISE FUND-FOOD SERVICE

Fund Balance:

Appropriated:

| | | | | |
|------------------------|--|----------------|----------------|----------------------|
| 753,754 | Reserve for encumbrances | | | \$38,539.24 |
| 761 | Capital reserve account - July | | \$0.00 | |
| 604 | Add: Increase in capital reserve | | \$0.00 | |
| 307 | Less: Bud. w/d cap. reserve eligible costs | | \$0.00 | |
| 309 | Less: Bud. w/d cap. reserve excess costs | | \$0.00 | \$0.00 |
| 764 | Maintenance reserve account - July | | \$0.00 | |
| 606 | Add: Increase in maintenance reserve | | \$0.00 | |
| 310 | Less: Bud. w/d from maintenance reserve | | \$0.00 | \$0.00 |
| 768 | Waiver offset reserve - July 1, 2_____ | | \$0.00 | |
| 609 | Add: Increase in waiver offset reserve | | \$0.00 | |
| 314 | Less: Bud. w/d from waiver offset reserve | | \$0.00 | \$0.00 |
| 762 | Adult education programs | | | \$0.00 |
| 750-752,76x | Other reserves | | | \$0.00 |
| 601 | Appropriations | | \$700,874.60 | |
| 602 | Less: Expenditures | (\$350,439.03) | | |
| | Less: Encumbrances | (\$27,743.64) | (\$378,182.67) | \$322,691.93 |
| | Total appropriated | | | \$361,231.17 |
| Unappropriated: | | | | |
| 770 | Fund balance, July 1 | | | (\$59,286.64) |
| 771 | Designated fund balance | | | \$0.00 |
| 303 | Budgeted fund balance | | | (\$700,874.60) |
| | Total fund balance | | | (\$398,930.07) |
| | Total liabilities and fund equity | | | <u>(\$88,646.55)</u> |

Recapitulation of Budgeted Fund Balance:

| | <u>Budgeted</u> | <u>Actual</u> | <u>Variance</u> |
|--|---------------------|---------------------|---------------------|
| Appropriations | \$700,874.60 | \$378,182.67 | \$322,691.93 |
| Revenues | \$0.00 | (\$253,651.24) | \$253,651.24 |
| Subtotal | <u>\$700,874.60</u> | <u>\$124,531.43</u> | <u>\$576,343.17</u> |
| Change in capital reserve account: | | | |
| Plus - Increase in reserve | \$0.00 | \$0.00 | \$0.00 |
| Less - Withdrawal from reserve | \$0.00 | \$0.00 | \$0.00 |
| Subtotal | <u>\$700,874.60</u> | <u>\$124,531.43</u> | <u>\$576,343.17</u> |
| Change in waiver offset reserve account: | | | |
| Plus - Increase in reserve | \$0.00 | \$0.00 | \$0.00 |
| Less - Withdrawal from reserve | \$0.00 | \$0.00 | \$0.00 |
| Subtotal | <u>\$700,874.60</u> | <u>\$124,531.43</u> | <u>\$576,343.17</u> |
| Less: Adjustment for prior year | \$0.00 | \$0.00 | \$0.00 |
| Budgeted fund balance | <u>\$700,874.60</u> | <u>\$124,531.43</u> | <u>\$576,343.17</u> |

Prepared and submitted by : _____

Board Secretary

Date

Report of the Secretary to the Board of Education
Readington Board of Education

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Starting date 7/1/2013 Ending date 6/30/2014 Fund: 60 ENTERPRISE FUND-FOOD SERVICE

Revenues:

| | Bud Estimated | Actual | Over/Under | Unrealized |
|-------|---------------|---------|------------|------------|
| 99999 | 0 | 253,651 | | -253,651 |
| Total | 0 | 253,651 | | -253,651 |

Expenditures:

| | Appropriations | Expenditures | Encumbrances | Available |
|-------|----------------|--------------|--------------|-----------|
| 99999 | 700,875 | 350,439 | 27,744 | 322,692 |
| Total | 700,875 | 350,439 | 27,744 | 322,692 |

Report of the Secretary to the Board of Education
Readington Board of Education

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Starting date 7/1/2013 Ending date 6/30/2014 Fund: 61 SUMMER ENRICHMENT

Assets and Resources

Assets:

| | | | |
|-----------|-----------------------------|--|----------|
| 101 | Cash in bank | | \$645.86 |
| 102 - 106 | Cash Equivalents | | \$0.00 |
| 111 | Investments | | \$0.00 |
| 116 | Capital Reserve Account | | \$0.00 |
| 117 | Maintenance Reserve Account | | \$0.00 |
| 118 | Emergency Reserve Account | | \$0.00 |
| 121 | Tax levy Receivable | | \$0.00 |

Accounts Receivable:

| | | | |
|----------|---|--------|--------|
| 132 | Interfund | \$0.00 | |
| 141 | Intergovernmental - State | \$0.00 | |
| 142 | Intergovernmental - Federal | \$0.00 | |
| 143 | Intergovernmental - Other | \$0.00 | |
| 153, 154 | Other (net of estimated uncollectable of \$_____) | \$0.00 | \$0.00 |

Loans Receivable:

| | | | |
|----------|---|--------|--------|
| 131 | Interfund | \$0.00 | |
| 151, 152 | Other (Net of estimated uncollectable of \$_____) | \$0.00 | \$0.00 |

Other Current Assets

\$0.00

Resources:

| | | | |
|-----|--------------------|---------------|--------------|
| 301 | Estimated revenues | \$13,104.47 | |
| 302 | Less revenues | (\$16,105.00) | (\$3,000.53) |

Total assets and resources

(\$2,354.67)

Liabilities and Fund Equity

Liabilities:

| | | | |
|-----|--|--|--------|
| 411 | Intergovernmental accounts payable - state | | \$0.00 |
| 421 | Accounts payable | | \$0.00 |
| 431 | Contracts payable | | \$0.00 |
| 451 | Loans payable | | \$0.00 |
| 481 | Deferred revenues | | \$0.00 |
| | Other current liabilities | | \$0.00 |

Total liabilities

\$0.00

Report of the Secretary to the Board of Education
Readington Board of Education

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Starting date 7/1/2013 Ending date 6/30/2014 Fund: 61 SUMMER ENRICHMENT

Fund Balance:

Appropriated:

| | | | | |
|------------------------|--|---------------|---------------|---------------------|
| 753,754 | Reserve for encumbrances | | | \$333.10 |
| 761 | Capital reserve account - July | \$0.00 | | |
| 604 | Add: Increase in capital reserve | \$0.00 | | |
| 307 | Less: Bud. w/d cap. reserve eligible costs | \$0.00 | | |
| 309 | Less: Bud. w/d cap. reserve excess costs | \$0.00 | | \$0.00 |
| 764 | Maintenance reserve account - July | \$0.00 | | |
| 606 | Add: Increase in maintenance reserve | \$0.00 | | |
| 310 | Less: Bud. w/d from maintenance reserve | \$0.00 | | \$0.00 |
| 768 | Waiver offset reserve - July 1, 2_____ | \$0.00 | | |
| 609 | Add: Increase in waiver offset reserve | \$0.00 | | |
| 314 | Less: Bud. w/d from waiver offset reserve | \$0.00 | | \$0.00 |
| 762 | Adult education programs | | | \$0.00 |
| 750-752,76x | Other reserves | | | \$0.00 |
| 601 | Appropriations | \$13,104.47 | | |
| 602 | Less: Expenditures | (\$13,104.47) | | |
| | Less: Encumbrances | (\$50.00) | (\$13,154.47) | (\$50.00) |
| | Total appropriated | | | \$283.10 |
| Unappropriated: | | | | |
| 770 | Fund balance, July 1 | | | (\$2,637.77) |
| 771 | Designated fund balance | | | \$0.00 |
| 303 | Budgeted fund balance | | | \$0.00 |
| | Total fund balance | | | (\$2,354.67) |
| | Total liabilities and fund equity | | | <u>(\$2,354.67)</u> |

Recapitulation of Budgeted Fund Balance:

| | <u>Budgeted</u> | <u>Actual</u> | <u>Variance</u> |
|--|-----------------|---------------------|-------------------|
| Appropriations | \$13,104.47 | \$13,154.47 | (\$50.00) |
| Revenues | (\$13,104.47) | (\$16,105.00) | \$3,000.53 |
| Subtotal | <u>\$0.00</u> | <u>(\$2,950.53)</u> | <u>\$2,950.53</u> |
| Change in capital reserve account: | | | |
| Plus - Increase in reserve | \$0.00 | \$0.00 | \$0.00 |
| Less - Withdrawal from reserve | \$0.00 | \$0.00 | \$0.00 |
| Subtotal | <u>\$0.00</u> | <u>(\$2,950.53)</u> | <u>\$2,950.53</u> |
| Change in waiver offset reserve account: | | | |
| Plus - Increase in reserve | \$0.00 | \$0.00 | \$0.00 |
| Less - Withdrawal from reserve | \$0.00 | \$0.00 | \$0.00 |
| Subtotal | <u>\$0.00</u> | <u>(\$2,950.53)</u> | <u>\$2,950.53</u> |
| Less: Adjustment for prior year | \$0.00 | \$0.00 | \$0.00 |
| Budgeted fund balance | <u>\$0.00</u> | <u>(\$2,950.53)</u> | <u>\$2,950.53</u> |

Prepared and submitted by : _____

Board Secretary

Date

Report of the Secretary to the Board of Education
Readington Board of Education

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Starting date 7/1/2013 Ending date 6/30/2014 Fund: 61 SUMMER ENRICHMENT

Revenues:

| | <u>Bud Estimated</u> | <u>Actual</u> | <u>Over/Under</u> | <u>Unrealized</u> |
|-------|----------------------|---------------|-------------------|-------------------|
| 99999 | 13,104 | 16,105 | | -3,001 |
| Total | 13,104 | 16,105 | | -3,001 |

Expenditures:

| | <u>Appropriations</u> | <u>Expenditures</u> | <u>Encumbrances</u> | <u>Available</u> |
|-------|-----------------------|---------------------|---------------------|------------------|
| 99999 | 13,104 | 13,104 | 50 | -50 |
| Total | 13,104 | 13,104 | 50 | -50 |

Report of the Secretary to the Board of Education
Readington Board of Education

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Starting date 7/1/2013 Ending date 6/30/2014 Fund: 62 SUMMER ATHLETICS

Assets and Resources

Assets:

| | | | |
|-----------|-----------------------------|--|------------|
| 101 | Cash in bank | | \$4,099.56 |
| 102 - 106 | Cash Equivalents | | \$0.00 |
| 111 | Investments | | \$0.00 |
| 116 | Capital Reserve Account | | \$0.00 |
| 117 | Maintenance Reserve Account | | \$0.00 |
| 118 | Emergency Reserve Account | | \$0.00 |
| 121 | Tax levy Receivable | | \$0.00 |

Accounts Receivable:

| | | | |
|----------|---|--------|--------|
| 132 | Interfund | \$0.00 | |
| 141 | Intergovernmental - State | \$0.00 | |
| 142 | Intergovernmental - Federal | \$0.00 | |
| 143 | Intergovernmental - Other | \$0.00 | |
| 153, 154 | Other (net of estimated uncollectable of \$_____) | \$0.00 | \$0.00 |

Loans Receivable:

| | | | |
|----------|---|--------|--------|
| 131 | Interfund | \$0.00 | |
| 151, 152 | Other (Net of estimated uncollectable of \$_____) | \$0.00 | \$0.00 |

Other Current Assets

\$0.00

Resources:

| | | | |
|-----|--------------------|--------------|------------|
| 301 | Estimated revenues | \$11,510.00 | |
| 302 | Less revenues | (\$7,800.00) | \$3,710.00 |

Total assets and resources

\$7,809.56

Liabilities and Fund Equity

Liabilities:

| | | | |
|-----|--|--|--------|
| 411 | Intergovernmental accounts payable - state | | \$0.00 |
| 421 | Accounts payable | | \$0.00 |
| 431 | Contracts payable | | \$0.00 |
| 451 | Loans payable | | \$0.00 |
| 481 | Deferred revenues | | \$0.00 |
| | Other current liabilities | | \$0.00 |

Total liabilities

\$0.00

Report of the Secretary to the Board of Education
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Starting date 7/1/2013 Ending date 6/30/2014 Fund: 62 SUMMER ATHLETICS

Fund Balance:

Appropriated:

| | | | | |
|------------------------|--|---------------|---------------|--------------------------|
| 753,754 | Reserve for encumbrances | | | \$0.00 |
| 761 | Capital reserve account - July | | \$0.00 | |
| 604 | Add: Increase in capital reserve | | \$0.00 | |
| 307 | Less: Bud. w/d cap. reserve eligible costs | | \$0.00 | |
| 309 | Less: Bud. w/d cap. reserve excess costs | | \$0.00 | \$0.00 |
| 764 | Maintenance reserve account - July | | \$0.00 | |
| 606 | Add: Increase in maintenance reserve | | \$0.00 | |
| 310 | Less: Bud. w/d from maintenance reserve | | \$0.00 | \$0.00 |
| 768 | Waiver offset reserve - July 1, 2_____ | | \$0.00 | |
| 609 | Add: Increase in waiver offset reserve | | \$0.00 | |
| 314 | Less: Bud. w/d from waiver offset reserve | | \$0.00 | \$0.00 |
| 762 | Adult education programs | | | \$0.00 |
| 750-752,76x | Other reserves | | | \$0.00 |
| 601 | Appropriations | | \$11,510.00 | |
| 602 | Less: Expenditures | (\$11,510.00) | | |
| | Less: Encumbrances | \$0.00 | (\$11,510.00) | \$0.00 |
| | Total appropriated | | | \$0.00 |
| Unappropriated: | | | | |
| 770 | Fund balance, July 1 | | | \$7,809.56 |
| 771 | Designated fund balance | | | \$0.00 |
| 303 | Budgeted fund balance | | | \$0.00 |
| | Total fund balance | | | \$7,809.56 |
| | Total liabilities and fund equity | | | <u>\$7,809.56</u> |

Recapitulation of Budgeted Fund Balance:

| | <u>Budgeted</u> | <u>Actual</u> | <u>Variance</u> |
|--|-----------------|-------------------|---------------------|
| Appropriations | \$11,510.00 | \$11,510.00 | \$0.00 |
| Revenues | (\$11,510.00) | (\$7,800.00) | (\$3,710.00) |
| Subtotal | <u>\$0.00</u> | <u>\$3,710.00</u> | <u>(\$3,710.00)</u> |
| Change in capital reserve account: | | | |
| Plus - Increase in reserve | \$0.00 | \$0.00 | \$0.00 |
| Less - Withdrawal from reserve | \$0.00 | \$0.00 | \$0.00 |
| Subtotal | <u>\$0.00</u> | <u>\$3,710.00</u> | <u>(\$3,710.00)</u> |
| Change in waiver offset reserve account: | | | |
| Plus - Increase in reserve | \$0.00 | \$0.00 | \$0.00 |
| Less - Withdrawal from reserve | \$0.00 | \$0.00 | \$0.00 |
| Subtotal | <u>\$0.00</u> | <u>\$3,710.00</u> | <u>(\$3,710.00)</u> |
| Less: Adjustment for prior year | \$0.00 | \$0.00 | \$0.00 |
| Budgeted fund balance | <u>\$0.00</u> | <u>\$3,710.00</u> | <u>(\$3,710.00)</u> |

Prepared and submitted by : _____

Board Secretary

Date

Report of the Secretary to the Board of Education
Readington Board of Education

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Starting date 7/1/2013 Ending date 6/30/2014 Fund: 62 SUMMER ATHLETICS

Revenues:

| | Bud Estimated | Actual | Over/Under | Unrealized |
|-------|---------------|--------|------------|------------|
| 99999 | 11,510 | 7,800 | Under | 3,710 |
| Total | 11,510 | 7,800 | | 3,710 |

Expenditures:

| | Appropriations | Expenditures | Encumbrances | Available |
|-------|----------------|--------------|--------------|-----------|
| 99999 | 11,510 | 11,510 | 0 | 0 |
| Total | 11,510 | 11,510 | 0 | 0 |