

Report of the Secretary to the Board of Education
Readington Board of Education

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Starting date 7/1/2013 Ending date 4/30/2014 Fund: 10 GENERAL FUND

Assets and Resources

Assets:

101	Cash in bank		\$2,269,821.06
102 - 106	Cash Equivalents		\$900.00
111	Investments		\$0.00
116	Capital Reserve Account		\$3,817,188.27
117	Maintenance Reserve Account		\$378,298.72
118	Emergency Reserve Account		\$206,204.27
121	Tax levy Receivable		\$4,728,662.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$312,952.56	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$312,952.56

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

301	Estimated revenues	\$28,264,962.00	
302	Less revenues	(\$28,190,051.46)	\$74,910.54

Total assets and resources

\$11,788,937.42

Liabilities and Fund Equity

Liabilities:

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$48,853.90
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$40,054.36

Total liabilities

\$88,908.26

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Starting date 7/1/2013 Ending date 4/30/2014 Fund: 10 GENERAL FUND

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances		\$5,114,571.97
761	Capital reserve account - July	\$3,806,380.80	
604	Add: Increase in capital reserve	\$1,007,399.41	
307	Less: Bud. w/d cap. reserve eligible costs	(\$250,000.00)	
309	Less: Bud. w/d cap. reserve excess costs	\$0.00	\$4,563,780.21
764	Maintenance reserve account - July	\$378,298.72	
606	Add: Increase in maintenance reserve	\$145,699.97	
310	Less: Bud. w/d from maintenance reserve	(\$95,000.00)	\$428,998.69
768	Waiver offset reserve - July 1, 2 _____	\$205,595.81	
609	Add: Increase in waiver offset reserve	\$0.00	
314	Less: Bud. w/d from waiver offset reserve	\$0.00	\$205,595.81
762	Adult education programs		\$0.00
750-752,76x	Other reserves		\$0.00
601	Appropriations	\$30,019,847.07	
602	Less: Expenditures (\$23,332,992.93)		
	Less: Encumbrances (\$4,742,532.96)	(\$28,075,525.89)	\$1,944,321.18
	Total appropriated		\$12,257,267.86
Unappropriated:			
770	Fund balance, July 1		\$1,208,453.84
771	Designated fund balance		\$0.00
303	Budgeted fund balance		(\$1,765,692.54)
	Total fund balance		\$11,700,029.16
	Total liabilities and fund equity		<u>\$11,788,937.42</u>

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$30,019,847.07	\$28,075,525.89	\$1,944,321.18
Revenues	(\$28,264,962.00)	(\$28,190,051.46)	(\$74,910.54)
Subtotal	<u>\$1,754,885.07</u>	<u>(\$114,525.57)</u>	<u>\$1,869,410.64</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$1,007,399.41	\$10,807.47	\$996,591.94
Less - Withdrawal from reserve	(\$250,000.00)	(\$250,000.00)	\$0.00
Subtotal	<u>\$2,512,284.48</u>	<u>(\$353,718.10)</u>	<u>\$2,866,002.58</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$2,512,284.48</u>	<u>(\$353,718.10)</u>	<u>\$2,866,002.58</u>
Less: Adjustment for prior year	(\$746,591.94)	(\$746,591.94)	\$0.00
Budgeted fund balance	<u>\$1,765,692.54</u>	<u>(\$1,100,310.04)</u>	<u>\$2,866,002.58</u>

Prepared and submitted by : _____

Board Secretary

Date

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Readington Board of Education

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Starting date 7/1/2013 Ending date 4/30/2014 Fund: 10 GENERAL FUND

Revenues:		Bud Estimated	Actual	Over/Under	Unrealized
00100	10-1210 Local Tax Levy	26,582,012	26,582,012		0
00140	10-1310 Tuition from Individuals	21,000	36,950		-15,950
00150	10-1320 Tuition from LEAs Within State	0	84,753		-84,753
00240	10-1410 Transportation Fees from Individuals	3,600	2,380	Under	1,220
00260	10-1910 Rents and Royalties	35,000	27,709	Under	7,292
00300	10-1___ Unrestricted Miscellaneous Revenues	173,750	73,627	Under	100,123
00320	10-1___ Interest Earned on Current Expense Emerg	0	608		-608
00340	10-1___ Interest Earned on Capital Reserve Funds	0	10,807		-10,807
00420	10-3121 Categorical Transportation Aid	155,563	155,563		0
00430	10-3131 Extraordinary Aid	80,000	0	Under	80,000
00440	10-3132 Categorical Special Education Aid	1,137,296	1,137,296		0
00470	10-3177 Categorical Security Aid	67,253	67,253		0
00500	10-3___ Other State Aids	9,488	11,092		-1,604
Total		28,264,962	28,190,051		74,911
Expenditures:		Appropriations	Expenditures	Encumbrances	Available
02080	11-110-___-101 Kindergarten – Salaries of Teachers	264,748	208,833	55,915	0
02100	11-120-___-101 Grades 1-5 – Salaries of Teachers	4,275,847	3,354,692	833,356	87,799
02120	11-130-___-101 Grades 6-8 – Salaries of Teachers	3,504,776	2,744,508	690,079	70,189
02500	11-150-100-101 Salaries of Teachers	5,000	1,575	3,425	0
02540	11-150-100-320 Purchased Professional – Educational Ser	17,000	813	0	16,187
02580	11-150-100-[4- Other Purchased Services (400-500 series	250	0	138	112
02600	11-150-100-610 General Supplies	250	0	0	250
03000	11-190-1___-106 Other Salaries for Instruction	83,770	50,248	23,923	9,600
03020	11-190-1___-320 Purchased Professional – Educational Ser	1,250	1,175	0	75
03040	11-190-1___-340 Purchased Technical Services	5,700	5,700	0	0
03060	11-190-1___-500 Other Purchased Services (400-500 series	130,827	59,891	9,785	61,151
03080	11-190-1___-610 General Supplies	424,127	327,398	47,094	49,635
03100	11-190-1___-640 Textbooks	140,427	112,589	14,092	13,745
03120	11-190-1___-8___ Other Objects	1,501	977	0	525
04500	11-204-100-101 Salaries of Teachers	135,182	103,562	31,619	0
04520	11-204-100-106 Other Salaries for Instruction	45,783	36,938	8,845	0
04580	11-204-100-[4- Other Purchased Services (400-500 series	1,500	0	0	1,500
04600	11-204-100-610 General Supplies	2,601	2,525	0	76
07000	11-213-100-101 Salaries of Teachers	2,125,765	1,697,883	427,882	0
07020	11-213-100-106 Other Salaries for Instruction	483,843	381,189	102,654	0
07100	11-213-100-610 General Supplies	33,868	17,073	16,040	755
07120	11-213-100-640 Textbooks	77	77	0	0
08000	11-215-100-101 Salaries of Teachers	204,851	160,488	44,363	0
08020	11-215-100-106 Other Salaries for Instruction	40,344	33,856	6,489	0
08100	11-215-100-6___ General Supplies	2,849	2,223	545	82
11000	11-230-100-101 Salaries of Teachers	735,923	571,921	151,265	12,737
11100	11-230-100-610 General Supplies	2,671	1,951	0	720
12000	11-240-100-101 Salaries of Teachers	61,053	41,912	11,078	8,063
12080	11-240-100-[4- Other Purchased Services (400-500 series	1,350	140	223	987
12100	11-240-100-610 General Supplies	2,595	1,157	329	1,109
17000	11-401-100-1___ Salaries	97,950	46,188	51,762	0
17020	11-401-100-[3- Purchased Services (300-500 series)	7,195	0	0	7,195
17040	11-401-100-6___ Supplies and Materials	14,605	5,867	408	8,329

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Expenditures:	Appropriations	Expenditures	Encumbrances	Available
17060 11-401-100-8__ Other Objects	423	423	0	0
17500 11-402-100-1__ Total Vocational Programs – Local -Instr	137,500	84,200	53,300	0
17520 11-402-100-[3- Purchased Services (300-500 series)	21,180	11,086	0	10,094
17540 11-402-100-6__ Supplies and Materials	10,085	6,726	0	3,359
17560 11-402-100-8__ Other Objects	1,100	1,025	0	75
29100 11-000-100-566 Tuition to Priv. School for the Disabled	336,523	286,405	50,117	0
29120 11-000-100-567 Tuition to Priv. Sch. Disabled & Other L	10,000	0	0	10,000
30500 11-000-213-1__ Salaries	286,312	221,682	55,947	8,683
30540 11-000-213-3__ Purchased Professional and Technical Ser	4,374	1,705	1,560	1,109
30560 11-000-213-[4- Other Purchased Services (400-500 series	2,000	168	1,345	487
30580 11-000-213-6__ Supplies and Materials	32,284	29,349	1,457	1,478
30600 11-000-213-8__ Other Objects	500	340	0	160
40500 11-000-216-1__ Salaries	504,345	404,590	99,755	0
40520 11-000-216-320 Purchased Professional – Educational Ser	123,265	61,300	53,726	8,239
40540 11-000-216-6__ Supplies and Materials	6,541	5,632	909	0
41000 11-000-217-1__ Salaries	365,376	295,758	66,661	2,956
41500 11-000-218-104 Salaries of Other Professional Staff	503,663	402,930	100,733	0
41520 11-000-218-105 Salaries of Secretarial and Clerical Ass	40,490	33,742	6,748	0
41540 11-000-218-110 Other Salaries	53	53	0	0
41560 11-000-218-320 Purchased Professional – Educational Ser	1,370	900	0	470
41600 11-000-218-[4- Other Purchased Services (400-500 series	1,200	873	259	68
41620 11-000-218-6__ Supplies and Materials	25,933	22,725	2,383	825
42000 11-000-219-104 Salaries of Other Professional Staff	644,141	498,778	125,201	20,162
42020 11-000-219-105 Salaries of Secretarial and Clerical Ass	123,865	102,152	21,713	0
42040 11-000-219-110 Other Salaries	2,519	2,519	0	0
42080 11-000-219-390 Other Purchased Professional & Technical	53,385	28,329	9,639	15,417
42100 11-000-219-[4- Other Purchased Services (400-500 series	3,195	267	1,091	1,837
42140 11-000-219-592 Misc. Purch. Svc. (400-500 series O/than	15,507	14,653	854	0
42160 11-000-219-6__ Supplies and Materials	13,870	6,352	6,102	1,416
43000 11-000-221-102 Salaries of Supervisor of Instruction	209,411	168,783	33,757	6,872
43020 11-000-221-104 Salaries of Other Professional Staff	2,880	2,880	0	0
43040 11-000-221-105 Salaries of Secretarial & Clerical Assis	25,183	20,986	4,197	0
43100 11-000-221-320 Purchased Prof. – Educational Services	200	0	200	0
43140 11-000-221-[4- Other Purch. Services (400-500 series)	18,449	15,954	2,492	3
43160 11-000-221-6__ Supplies and Materials	7,663	4,823	2,440	400
43180 11-000-221-8__ Other Objects	4,621	4,621	0	0
43500 11-000-222-1__ Salaries	550,749	298,754	88,500	163,495
43520 11-000-222-177 Salaries of Technology Coordinators	45,900	38,250	7,650	0
43540 11-000-222-3__ Purchased Professional and Technical Ser	21,682	5,210	2,550	13,922
43560 11-000-222-[4- Other Purchased Services (400-500 series	126,423	92,349	2,093	31,982
43580 11-000-222-6__ Supplies and Materials	29,152	15,503	708	12,941
43600 11-000-222-8__ Other Objects	50	0	0	50
44020 11-000-223-104 Salaries of Other Professional Staff	66,300	50,271	16,029	0
44040 11-000-223-105 Salaries of Secretarial & Clerical Assis	25,183	20,986	4,197	0
44080 11-000-223-320 Purchased Professional – Educational Ser	3,875	3,875	0	0
44120 11-000-223-[4- Other Purch. Services (400-500 series)	28,116	12,594	7,048	8,474
44140 11-000-223-6__ Supplies and Materials	3,587	3,514	73	0
45000 11-000-230-1__ Salaries	236,503	183,957	52,546	0

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Starting date 7/1/2013 Ending date 4/30/2014 Fund: 10 GENERAL FUND

Expenditures:		Appropriations	Expenditures	Encumbrances	Available
45040	11-000-230-331 Legal Services	60,000	31,235	0	28,765
45060	11-000-230-332 Audit Fees	30,000	25,500	0	4,500
45080	11-000-230-334 Architectural/Engineering Services	5,000	3,400	0	1,600
45100	11-000-230-339 Other Purchased Professional Services	18,300	12,403	0	5,897
45120	11-000-230-340 Purchased Technical Services	2,000	0	0	2,000
45140	11-000-230-530 Communications/Telephone	144,922	99,733	29,863	15,326
45160	11-000-230-585 BOE Other Purchased Services	6,500	4,661	60	1,779
45180	11-000-230-590 Misc Purch Services (400-500 series, O/T	108,403	98,789	697	8,917
45200	11-000-230-610 General Supplies	4,100	2,919	0	1,181
45220	11-000-230-630 BOE In-House Training/Meeting Supplies	1,700	452	0	1,248
45260	11-000-230-890 Miscellaneous Expenditures	2,891	2,345	0	546
45280	11-000-230-895 BOE Membership Dues and Fees	17,600	17,168	0	432
46000	11-000-240-103 Salaries of Principals/Assistant Princip	705,579	588,065	117,514	0
46040	11-000-240-105 Salaries of Secretarial and Clerical Ass	382,755	314,745	67,730	280
46080	11-000-240-3__ Purchased Professional and Technical Ser	31,595	31,595	0	0
46100	11-000-240-[4- Other Purchased Services (400-500 series	22,275	16,582	2,482	3,211
46120	11-000-240-6__ Supplies and Materials	29,427	17,964	4,307	7,156
46140	11-000-240-8__ Other Objects	7,802	5,472	0	2,330
47000	11-000-251-1__ Salaries	398,533	331,827	66,706	0
47020	11-000-251-330 Purchased Professional Services	26,450	12,900	6,000	7,550
47040	11-000-251-340 Purchased Technical Services	13,800	10,717	0	3,083
47060	11-000-251-592 Misc. Purch. Services (400-500 Series, O	8,956	3,788	2,458	2,710
47100	11-000-251-6__ Supplies and Materials	5,400	3,032	0	2,368
47180	11-000-251-890 Other Objects	2,444	2,444	0	0
47500	11-000-252-1__ Salaries	73,112	59,719	11,983	1,410
47560	11-000-252-[4- Other Purchased Services (400-500 series	4,000	569	0	3,431
47600	11-000-252-8__ Other Objects	1,200	0	0	1,200
48500	11-000-261-1__ Salaries	354,209	290,570	59,524	4,115
48520	11-000-261-420 Cleaning, Repair, and Maintenance Servic	167,440	143,702	17,520	6,217
48540	11-000-261-610 General Supplies	78,672	39,242	1,574	37,856
49000	11-000-262-1__ Salaries	173,449	131,751	31,700	9,998
49040	11-000-262-3__ Purchased Professional and Technical Ser	78,588	63,364	14,131	1,094
49060	11-000-262-420 Cleaning, Repair, and Maintenance Svc.	558,249	445,572	111,237	1,440
49120	11-000-262-490 Other Purchased Property Services	25,850	19,980	3,596	2,274
49140	11-000-262-520 Insurance	49,817	49,817	0	0
49160	11-000-262-590 Miscellaneous Purchased Services	3,300	2,546	368	386
49180	11-000-262-610 General Supplies	156,838	71,103	0	85,736
49200	11-000-262-621 Energy (Natural Gas)	266,113	188,518	77,482	113
49220	11-000-262-622 Energy (Electricity)	470,813	343,261	106,739	20,813
49280	11-000-262-8__ Other Objects	3,000	1,533	0	1,467
50000	11-000-263-1__ Salaries	79,951	47,666	10,102	22,183
50040	11-000-263-420 Cleaning, Repair, and Maintenance Svc.	15,404	10,387	5,018	0
50060	11-000-263-610 General Supplies	31,334	31,096	581	-343
51020	11-000-266-3__ Purchased Professional and Technical Ser	28,260	20,488	6,880	892
52000	11-000-270-107 Salaries of Non-Instructional Aides	10,594	8,467	2,127	1
52020	11-000-270-160 Sal. For Pupil Trans (Bet Home & Sch) -	547,348	431,155	114,200	1,993
52040	11-000-270-161 Sal. For Pupil Trans (Bet Home & Sch) -	156,193	122,818	33,375	0
52060	11-000-270-162 Sal. For Pupil Trans (Other than Bet. Ho	25,500	11,789	9,961	3,750

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Expenditures:	Appropriations	Expenditures	Encumbrances	Available
52100 11-000-270-350 Management Fee – ESC & CTSA Trans. Prog.	12,849	7,706	1,622	3,521
52120 11-000-270-390 Other Purchased Prof. and Technical Serv	84,263	81,608	0	2,655
52140 11-000-270-420 Cleaning, Repair, & Maint. Services	16,354	8,112	0	8,242
52280 11-000-270-512 Contr Serv (Oth. Than Bet Home & Sch) -	8,000	4,332	0	3,668
52300 11-000-270-513 Contr Serv (Bet. Home & Sch) – Joint Agr	78,572	31,131	39,886	7,554
52380 11-000-270-518 Contract Serv. (Spl. Ed. Students) – ESC	166,100	134,142	27,628	4,331
52400 11-000-270-593 Misc. Purchased Services - Transportatio	36,526	29,322	835	6,369
52420 11-000-270-610 General Supplies	2,555	317	0	2,238
52440 11-000-270-615 Transportation Supplies	291,421	196,165	90,818	4,439
52460 11-000-270-8__ Other objects	150	150	0	0
69020 11-000-270-220 Social Security Contributions	60,000	44,177	15,823	0
69060 11-000-270-241 Other Retirement Contributions - PERS	82,420	67,089	0	15,331
69120 11-000-270-249 Other Retirement Contributions - Regular	2,350	2,088	262	0
69140 11-000-270-250 Unemployment Compensation	5,000	4,042	958	0
69160 11-000-270-260 Workmen's Compensation	36,365	35,700	0	665
69180 11-000-270-270 Health Benefits	401,671	317,076	287	84,308
69220 11-000-270-290 Other Employee Benefits	8,256	3,154	5,100	2
71020 11-000-291-220 Social Security Contributions	285,006	212,074	72,707	225
71060 11-000-291-241 Other Retirement Contributions - PERS	310,056	268,355	0	41,701
71120 11-000-291-249 Other Retirement Contributions - Regular	7,500	7,685	0	-185
71140 11-000-291-250 Unemployment Compensation	67,101	53,737	13,349	14
71160 11-000-291-260 Workmen's Compensation	145,461	133,798	0	11,663
71180 11-000-291-270 Health Benefits	3,864,583	3,289,636	44,393	530,554
71200 11-000-291-280 Tuition Reimbursement	97,000	18,228	41,453	37,319
71220 11-000-291-290 Other Employee Benefits	119,200	50,579	15,107	53,514
75500 12-000-100-730 Undistributed Expenditures - Instruction	14,202	14,202	0	0
75520 12-000-210-730 Undist. Expend. – Support Serv. – Studen	4,342	4,342	0	0
75720 12-000-262-730 Undist. Expend. – Custodial Services	3,560	3,560	0	0
75800 12-000-270-733 School Buses - Regular	174,408	167,844	0	6,565
76020 12-000-400-331 Legal Services	21,625	0	0	21,625
76040 12-000-400-334 Architectural/Engineering Services	107,400	106,052	498	849
76060 12-000-400-390 Other Purchased Prof. and Tech. Services	375	0	0	375
76080 12-000-400-450 Construction Services	509,300	354,618	40,605	114,077
76200 12-000-400-800 Other Objects	67,811	67,811	0	0
Total	30,019,847	23,332,993	4,742,533	1,944,321

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Starting date 7/1/2013 Ending date 4/30/2014 Fund: 20 SPECIAL REVENUE FUNDS

Assets and Resources

Assets:

101	Cash in bank		(\$332,901.45)
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$0.00	
142	Intergovernmental - Federal	\$10,830.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$184.92	\$11,014.92

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

301	Estimated revenues	\$539,502.65	
302	Less revenues	(\$60,695.00)	\$478,807.65

Total assets and resources

\$156,921.12

Liabilities and Fund Equity

Liabilities:

101	Cash in bank		(\$332,901.45)
411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$1,596.99
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$26,128.15
	Other current liabilities		\$0.00

Total liabilities

\$27,725.14

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Starting date 7/1/2013 Ending date 4/30/2014 Fund: 20 SPECIAL REVENUE FUNDS

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances			\$103,905.75
761	Capital reserve account - July		\$0.00	
604	Add: Increase in capital reserve		\$0.00	
307	Less: Bud. w/d cap. reserve eligible costs		\$0.00	
309	Less: Bud. w/d cap. reserve excess costs		\$0.00	\$0.00
764	Maintenance reserve account - July		\$0.00	
606	Add: Increase in maintenance reserve		\$0.00	
310	Less: Bud. w/d from maintenance reserve		\$0.00	\$0.00
768	Waiver offset reserve - July 1, 2 _____		\$0.00	
609	Add: Increase in waiver offset reserve		\$0.00	
314	Less: Bud. w/d from waiver offset reserve		\$0.00	\$0.00
762	Adult education programs			\$0.00
750-752,76x	Other reserves			\$0.00
601	Appropriations		\$538,132.65	
602	Less: Expenditures	(\$433,619.31)		
	Less: Encumbrances	(\$80,593.11)	(\$514,212.42)	\$23,920.23
	Total appropriated			\$127,825.98
Unappropriated:				
770	Fund balance, July 1			\$0.00
771	Designated fund balance			\$0.00
303	Budgeted fund balance			\$1,370.00
	Total fund balance			\$129,195.98
	Total liabilities and fund equity			<u>\$156,921.12</u>

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$538,132.65	\$514,212.42	\$23,920.23
Revenues	(\$539,502.65)	(\$60,695.00)	(\$478,807.65)
Subtotal	<u>(\$1,370.00)</u>	<u>\$453,517.42</u>	<u>(\$454,887.42)</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>(\$1,370.00)</u>	<u>\$453,517.42</u>	<u>(\$454,887.42)</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>(\$1,370.00)</u>	<u>\$453,517.42</u>	<u>(\$454,887.42)</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>(\$1,370.00)</u>	<u>\$453,517.42</u>	<u>(\$454,887.42)</u>

Prepared and submitted by : _____

Board Secretary

Date

Report of the Secretary to the Board of Education
Readington Board of Education

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Starting date 7/1/2013 Ending date 4/30/2014 Fund: 20 SPECIAL REVENUE FUNDS

Revenues:

	Bud Estimated	Actual	Over/Under	Unrealized
00740 20-1___ Other Revenue from Local Sources	2,554	2,500	Under	54
00765 20-32___ Other Restricted Entitlements	7,696	6,157	Under	1,539
00775 20-441[Title I	60,365	36,538	Under	23,827
00780 20-445[Title II	25,602	15,500	Under	10,102
00785 20-449[Title III	4,449	0	Under	4,449
00805 20-442[I.D.E.A. Part B (Handicapped)	438,836	0	Under	438,836
Total	539,503	60,695		478,808

Expenditures:

	Appropriations	Expenditures	Encumbrances	Available
84100 20-___-___-___ Local Projects	3,054	596	0	2,458
88040 20-___-___-___ Nonpublic Handicapped Services	7,696	0	0	7,696
88500 20-___-___-___ Title I	60,365	42,591	17,774	0
88520 20-___-___-___ Title II	25,602	21,102	4,500	0
88540 20-___-___-___ Title III	4,449	0	0	4,449
88620 20-___-___-___ I.D.E.A. Part B (Handicapped)	436,966	369,331	58,319	9,317
Total	538,133	433,619	80,593	23,920

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Starting date 7/1/2013 Ending date 4/30/2014 Fund: 39 2009 ROD GRANTS

Assets and Resources

Assets:

101	Cash in bank		\$575,117.58
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$292,547.70	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$292,547.70

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

301	Estimated revenues	\$0.00	
302	Less revenues	\$0.00	\$0.00

Total assets and resources

\$867,665.28

Liabilities and Fund Equity

Liabilities:

411	Intergovernmental accounts payable - state	\$0.00
421	Accounts payable	\$0.00
431	Contracts payable	\$0.00
451	Loans payable	\$0.00
481	Deferred revenues	\$0.00
	Other current liabilities	\$0.00

Total liabilities

\$0.00

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Starting date 7/1/2013 Ending date 4/30/2014 Fund: 39 2009 ROD GRANTS

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances			\$0.00
761	Capital reserve account - July		\$0.00	
604	Add: Increase in capital reserve		\$0.00	
307	Less: Bud. w/d cap. reserve eligible costs		\$0.00	
309	Less: Bud. w/d cap. reserve excess costs		\$0.00	\$0.00
764	Maintenance reserve account - July		\$0.00	
606	Add: Increase in maintenance reserve		\$0.00	
310	Less: Bud. w/d from maintenance reserve		\$0.00	\$0.00
768	Waiver offset reserve - July 1, 2_____		\$0.00	
609	Add: Increase in waiver offset reserve		\$0.00	
314	Less: Bud. w/d from waiver offset reserve		\$0.00	\$0.00
762	Adult education programs			\$0.00
750-752,76x	Other reserves			\$0.00
601	Appropriations		\$0.00	
602	Less: Expenditures	\$0.00		
	Less: Encumbrances	\$0.00	\$0.00	\$0.00
	Total appropriated			\$0.00

Unappropriated:

770	Fund balance, July 1			\$867,665.28
771	Designated fund balance			\$0.00
303	Budgeted fund balance			\$0.00

Total fund balance

\$867,665.28

Total liabilities and fund equity

\$867,665.28

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$0.00	\$0.00	\$0.00
Revenues	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>

Prepared and submitted by : _____

Board Secretary

Date

Starting date 7/1/2013 Ending date 4/30/2014 Fund: 39 2009 ROD GRANTS

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Readington Board of Education

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Starting date 7/1/2013 Ending date 4/30/2014 Fund: 40 DEBT SERVICE FUNDS

Assets and Resources

Assets:

101	Cash in bank		\$75,778.61
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$0.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

301	Estimated revenues	\$2,190,166.00	
302	Less revenues	(\$2,199,709.90)	(\$9,543.90)

Total assets and resources

\$66,234.71

Liabilities and Fund Equity

Liabilities:

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$0.00

Total liabilities

\$0.00

**Report of the Secretary to the Board of Education
Readington Board of Education**

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Starting date 7/1/2013 Ending date 4/30/2014 Fund: 40 DEBT SERVICE FUNDS

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances			\$0.00
761	Capital reserve account - July		\$0.00	
604	Add: Increase in capital reserve		\$0.00	
307	Less: Bud. w/d cap. reserve eligible costs		\$0.00	
309	Less: Bud. w/d cap. reserve excess costs		\$0.00	\$0.00
764	Maintenance reserve account - July		\$0.00	
606	Add: Increase in maintenance reserve		\$0.00	
310	Less: Bud. w/d from maintenance reserve		\$0.00	\$0.00
768	Waiver offset reserve - July 1, 2 _____		\$0.00	
609	Add: Increase in waiver offset reserve		\$0.00	
314	Less: Bud. w/d from waiver offset reserve		\$0.00	\$0.00
762	Adult education programs			\$0.00
750-752,76x	Other reserves			\$0.00
601	Appropriations		\$2,203,408.93	
602	Less: Expenditures	(\$2,137,194.89)		
	Less: Encumbrances	\$0.00	(\$2,137,194.89)	\$66,214.04
	Total appropriated			\$66,214.04
Unappropriated:				
770	Fund balance, July 1			\$13,263.60
771	Designated fund balance			\$0.00
303	Budgeted fund balance			(\$13,242.93)
	Total fund balance			\$66,234.71
	Total liabilities and fund equity			<u>\$66,234.71</u>

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$2,203,408.93	\$2,137,194.89	\$66,214.04
Revenues	(\$2,190,166.00)	(\$2,199,709.90)	\$9,543.90
Subtotal	<u>\$13,242.93</u>	<u>(\$62,515.01)</u>	<u>\$75,757.94</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$13,242.93</u>	<u>(\$62,515.01)</u>	<u>\$75,757.94</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$13,242.93</u>	<u>(\$62,515.01)</u>	<u>\$75,757.94</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$13,242.93</u>	<u>(\$62,515.01)</u>	<u>\$75,757.94</u>

Prepared and submitted by : _____

Board Secretary

Date

Report of the Secretary to the Board of Education
Readington Board of Education

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Starting date 7/1/2013 Ending date 4/30/2014 Fund: 40 DEBT SERVICE FUNDS

Revenues:

	Bud Estimated	Actual	Over/Under	Unrealized
00860 40-1210 Local Tax Levy	2,182,408	2,182,408		0
00870 40-1___ Other Miscellaneous	0	9,544		-9,544
00890 40-3160 Debt Service Aid Type II	7,758	7,758		0
Total	2,190,166	2,199,710		-9,544

Expenditures:

	Appropriations	Expenditures	Encumbrances	Available
89600 40-701-510-834 Interest on Bonds	871,522	805,308	0	66,214
89620 40-701-510-910 Redemption of Principal	1,331,887	1,331,887	0	0
Total	2,203,409	2,137,195	0	66,214

Report of the Secretary to the Board of Education
Readington Board of Education

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Starting date 7/1/2013 Ending date 4/30/2014 Fund: 60 ENTERPRISE FUND-FOOD SERVICE

Assets and Resources

Assets:

101	Cash in bank		\$129,759.37
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$0.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets		\$52,661.99
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Resources:

301	Estimated revenues	\$0.00	
302	Less revenues	(\$336,848.19)	(\$336,848.19)

Total assets and resources			<u>(\$154,426.83)</u>
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Liabilities and Fund Equity

Liabilities:

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$20,798.09
	Other current liabilities		\$289,485.43

Total liabilities			\$310,283.52
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Readington Board of Education

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Starting date 7/1/2013 Ending date 4/30/2014 Fund: 60 ENTERPRISE FUND-FOOD SERVICE

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances			\$26,908.28
761	Capital reserve account - July	\$0.00		
604	Add: Increase in capital reserve	\$0.00		
307	Less: Bud. w/d cap. reserve eligible costs	\$0.00		
309	Less: Bud. w/d cap. reserve excess costs	\$0.00	\$0.00	
764	Maintenance reserve account - July	\$0.00		
606	Add: Increase in maintenance reserve	\$0.00		
310	Less: Bud. w/d from maintenance reserve	\$0.00	\$0.00	
768	Waiver offset reserve - July 1, 2 _____	\$0.00		
609	Add: Increase in waiver offset reserve	\$0.00		
314	Less: Bud. w/d from waiver offset reserve	\$0.00	\$0.00	
762	Adult education programs		\$0.00	
750-752,76x	Other reserves		\$0.00	
601	Appropriations	\$700,874.60		
602	Less: Expenditures	(\$416,219.31)		
	Less: Encumbrances	(\$16,112.68)	(\$432,331.99)	\$268,542.61
	Total appropriated			\$295,450.89
Unappropriated:				
770	Fund balance, July 1		(\$59,286.64)	
771	Designated fund balance		\$0.00	
303	Budgeted fund balance		(\$700,874.60)	
	Total fund balance			(\$464,710.35)
	Total liabilities and fund equity			(\$154,426.83)

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$700,874.60	\$432,331.99	\$268,542.61
Revenues	\$0.00	(\$336,848.19)	\$336,848.19
Subtotal	<u>\$700,874.60</u>	<u>\$95,483.80</u>	<u>\$605,390.80</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$700,874.60</u>	<u>\$95,483.80</u>	<u>\$605,390.80</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$700,874.60</u>	<u>\$95,483.80</u>	<u>\$605,390.80</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$700,874.60</u>	<u>\$95,483.80</u>	<u>\$605,390.80</u>

Prepared and submitted by : _____

Board Secretary

Date

Report of the Secretary to the Board of Education
Readington Board of Education

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Starting date 7/1/2013 Ending date 4/30/2014 Fund: 60 ENTERPRISE FUND-FOOD SERVICE

Revenues:

	Bud Estimated	Actual	Over/Under	Unrealized
99999	0	336,848		-336,848
Total	0	336,848		-336,848

Expenditures:

	Appropriations	Expenditures	Encumbrances	Available
99999	700,875	416,219	16,113	268,543
Total	700,875	416,219	16,113	268,543

Starting date 7/1/2013 Ending date 4/30/2014 Fund: 61 SUMMER ENRICHMENT

Assets and Resources

Assets:

101	Cash in bank		\$3,404.33
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$0.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets			\$0.00
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Resources:

301	Estimated revenues	\$13,104.47	
302	Less revenues	(\$16,105.00)	(\$3,000.53)

Total assets and resources			<u>\$403.80</u>
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Liabilities and Fund Equity

Liabilities:

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$2,758.47
	Other current liabilities		\$0.00
Total liabilities			<u>\$2,758.47</u>

Report of the Secretary to the Board of Education
Readington Board of Education

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Starting date 7/1/2013 Ending date 4/30/2014 Fund: 61 SUMMER ENRICHMENT

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances			\$333.10
761	Capital reserve account - July	\$0.00		
604	Add: Increase in capital reserve	\$0.00		
307	Less: Bud. w/d cap. reserve eligible costs	\$0.00		
309	Less: Bud. w/d cap. reserve excess costs	\$0.00		\$0.00
764	Maintenance reserve account - July	\$0.00		
606	Add: Increase in maintenance reserve	\$0.00		
310	Less: Bud. w/d from maintenance reserve	\$0.00		\$0.00
768	Waiver offset reserve - July 1, 2 _____	\$0.00		
609	Add: Increase in waiver offset reserve	\$0.00		
314	Less: Bud. w/d from waiver offset reserve	\$0.00		\$0.00
762	Adult education programs			\$0.00
750-752,76x	Other reserves			\$0.00
601	Appropriations	\$13,750.33		
602	Less: Expenditures	(\$13,104.47)		
	Less: Encumbrances	(\$50.00)	(\$13,154.47)	\$595.86
	Total appropriated			\$928.96
Unappropriated:				
770	Fund balance, July 1			(\$2,637.77)
771	Designated fund balance			\$0.00
303	Budgeted fund balance			(\$645.86)
	Total fund balance			(\$2,354.67)
	Total liabilities and fund equity			\$403.80

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$13,750.33	\$13,154.47	\$595.86
Revenues	(\$13,104.47)	(\$16,105.00)	\$3,000.53
Subtotal	<u>\$645.86</u>	<u>(\$2,950.53)</u>	<u>\$3,596.39</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$645.86</u>	<u>(\$2,950.53)</u>	<u>\$3,596.39</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$645.86</u>	<u>(\$2,950.53)</u>	<u>\$3,596.39</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$645.86</u>	<u>(\$2,950.53)</u>	<u>\$3,596.39</u>

Prepared and submitted by : _____

Board Secretary

Date

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Readington Board of Education

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Starting date 7/1/2013 Ending date 4/30/2014 Fund: 61 SUMMER ENRICHMENT

Revenues:		Bud Estimated	Actual	Over/Under	Unrealized
99999		13,104	16,105		-3,001
	Total	13,104	16,105		-3,001
Expenditures:		Appropriations	Expenditures	Encumbrances	Available
99999		13,750	13,104	50	596
	Total	13,750	13,104	50	596

Report of the Secretary to the Board of Education
Readington Board of Education

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Starting date 7/1/2013 Ending date 4/30/2014 Fund: 62 SUMMER ATHLETICS

Assets and Resources

Assets:

101	Cash in bank		\$5,139.56
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$0.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

301	Estimated revenues	\$11,510.00	
302	Less revenues	(\$7,800.00)	\$3,710.00

Total assets and resources

\$8,849.56

Liabilities and Fund Equity

Liabilities:

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$1,040.00
	Other current liabilities		\$0.00

Total liabilities

\$1,040.00

Report of the Secretary to the Board of Education
Readington Board of Education

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Starting date 7/1/2013 Ending date 4/30/2014 Fund: 62 SUMMER ATHLETICS

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances			\$0.00
761	Capital reserve account - July		\$0.00	
604	Add: Increase in capital reserve		\$0.00	
307	Less: Bud. w/d cap. reserve eligible costs		\$0.00	
309	Less: Bud. w/d cap. reserve excess costs		\$0.00	\$0.00
764	Maintenance reserve account - July		\$0.00	
606	Add: Increase in maintenance reserve		\$0.00	
310	Less: Bud. w/d from maintenance reserve		\$0.00	\$0.00
768	Waiver offset reserve - July 1, 2_____		\$0.00	
609	Add: Increase in waiver offset reserve		\$0.00	
314	Less: Bud. w/d from waiver offset reserve		\$0.00	\$0.00
762	Adult education programs			\$0.00
750-752,76x	Other reserves			\$0.00
601	Appropriations		\$15,609.56	
602	Less: Expenditures	(\$11,510.00)		
	Less: Encumbrances	\$0.00	(\$11,510.00)	\$4,099.56
	Total appropriated			\$4,099.56
Unappropriated:				
770	Fund balance, July 1			\$7,809.56
771	Designated fund balance			\$0.00
303	Budgeted fund balance			(\$4,099.56)
	Total fund balance			\$7,809.56
	Total liabilities and fund equity			<u>\$8,849.56</u>

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$15,609.56	\$11,510.00	\$4,099.56
Revenues	(\$11,510.00)	(\$7,800.00)	(\$3,710.00)
Subtotal	<u>\$4,099.56</u>	<u>\$3,710.00</u>	<u>\$389.56</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$4,099.56</u>	<u>\$3,710.00</u>	<u>\$389.56</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$4,099.56</u>	<u>\$3,710.00</u>	<u>\$389.56</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$4,099.56</u>	<u>\$3,710.00</u>	<u>\$389.56</u>

Prepared and submitted by : _____

Board Secretary

Date

Starting date 7/1/2013 Ending date 4/30/2014 Fund: 62 SUMMER ATHLETICS

Revenues:

	<u>Bud Estimated</u>	<u>Actual</u>	<u>Over/Under</u>	<u>Unrealized</u>
99999	11,510	7,800	Under	3,710
Total	11,510	7,800		3,710

Expenditures:

	<u>Appropriations</u>	<u>Expenditures</u>	<u>Encumbrances</u>	<u>Available</u>
99999	15,610	11,510	0	4,100
Total	15,610	11,510	0	4,100