

Readington Township School District Budget Presentation



BUDGET PRESENTATION TO THE BOARD OF EDUCATION

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Budget Goals



- ❖ Present a budget at or below the 2% state-imposed cap on tax levy without negatively impacting students' academic experiences
- ❖ Prepare for enrollment increases from new housing developments
- ❖ Balance class size guidelines with scheduling efficiencies
- ❖ Enrich students' academic experiences
- ❖ Continue to implement the district's Strategic Plan
 - ❖ Inquisitive learning
 - ❖ Social awareness
 - ❖ Partnerships

Enrollment Forecast for 2022-23

Anticipated 2022-23 PreK through 8 enrollment = 1514

Anticipates 7 out-of-district students and 35 preschool students

Presumes 132 kindergarten students in district

As of March 11, there were 52 registered for TBS and 58 registered for WHS

Anticipates 121 new potential students enrolled from The Ridge at Readington

2021-22 PreK through 8 enrollment = 1438

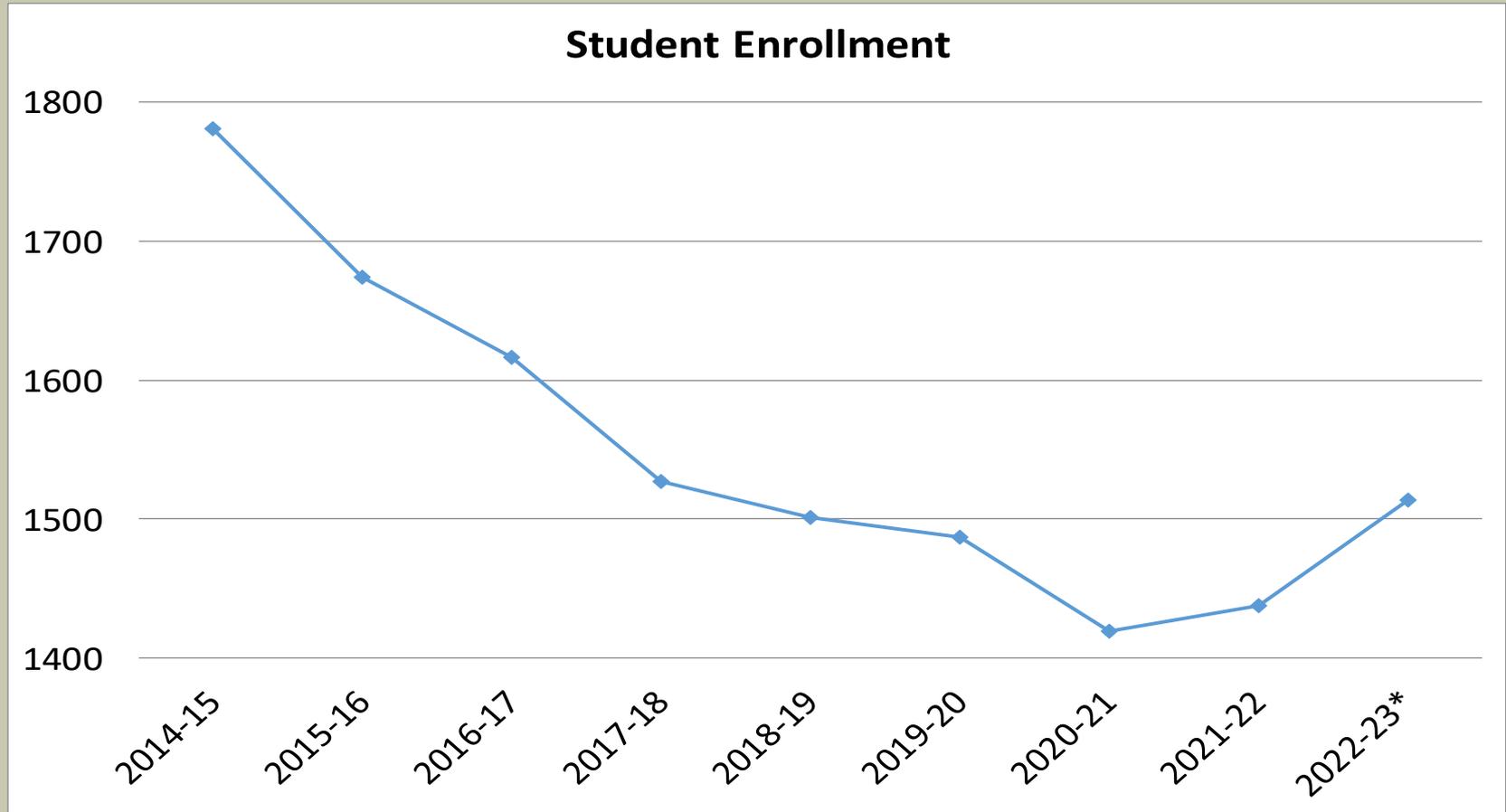
Includes 7 current out-of-district students

*2020-21 Demographer's Study = 1577**



**historical estimate from demographic study conducted in 2015 with statistical significance for future planning only*

Budgeted Enrollment History



**projected*

Anticipated Elementary Class Size



Grade 1	Grade 2	Grade 3	Grade 4	Grade 5
15 at TBS 14 at WHS	16 at TBS 18 at WHS	16 at TBS 15 at WHS	19 per class	21 per class

*Kindergarten enrollment as of March 11, 2022:
52 at Three Bridges School and 58 at Whitehouse School*

*District Class Size Guidelines:
Maximum of 21 in Grades K-3
Maximum of 22 in Grades 4-5*

Excludes 121 new potential students enrolled from The Ridge at Readington

Personnel Highlights



- Additional two grade-level teachers at WHS due to increased enrollment from new housing developments
- Additional part-time physical education teacher
- Expansion of part-time music teacher to full-time
- Additional full-time nurse position offset by reduction in vendor cost
- Reduction of two paraprofessional positions as unfilled in the 2021-22 school year
- Reallocation of staff to create a new preschool teacher position
- Increased wages for substitute teachers due to state minimum wage
- Increased wages for resource officers

Curriculum/Pupil Services Highlights



- New, expanded preschool disabilities program section
- Additional afterschool student services for COVID learning loss*
 - ✦ Accelerated learning programs with late bus*
 - ✦ Homework help*
- Additional mental health services*
 - ✦ Hunterdon Behavioral Health*
 - ✦ Employee Assistance Program*
- Student curriculum enrichment for green/sustainability programs, field trips, partnerships, social studies textbooks, and software
- Leader in Me program at middle school, and inquiry learning services
- Equity consultant / services
- Continued implementation of the district's strategic plan

* *Funded by federal grant programs, not local tax levy*

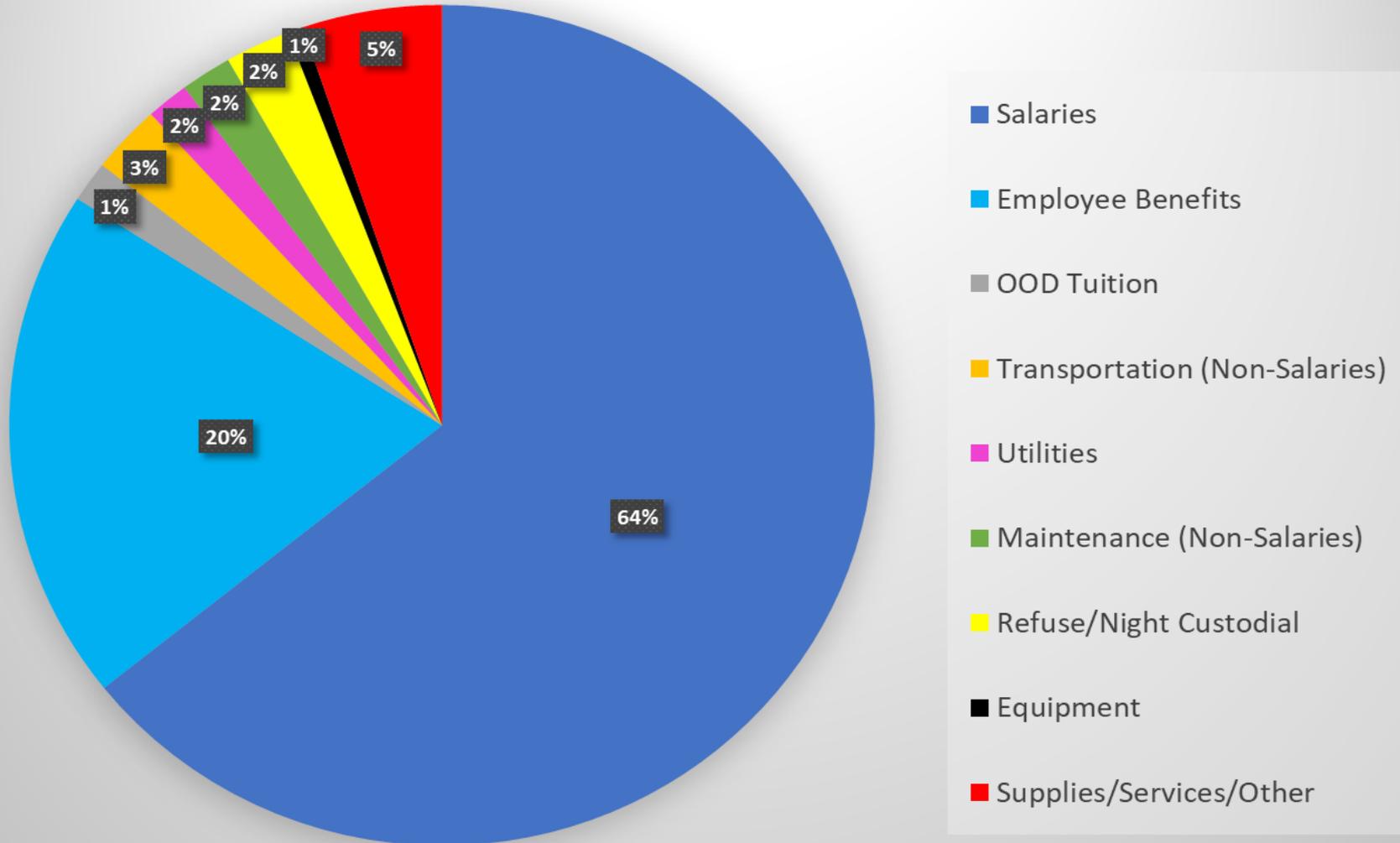
Capital Projects



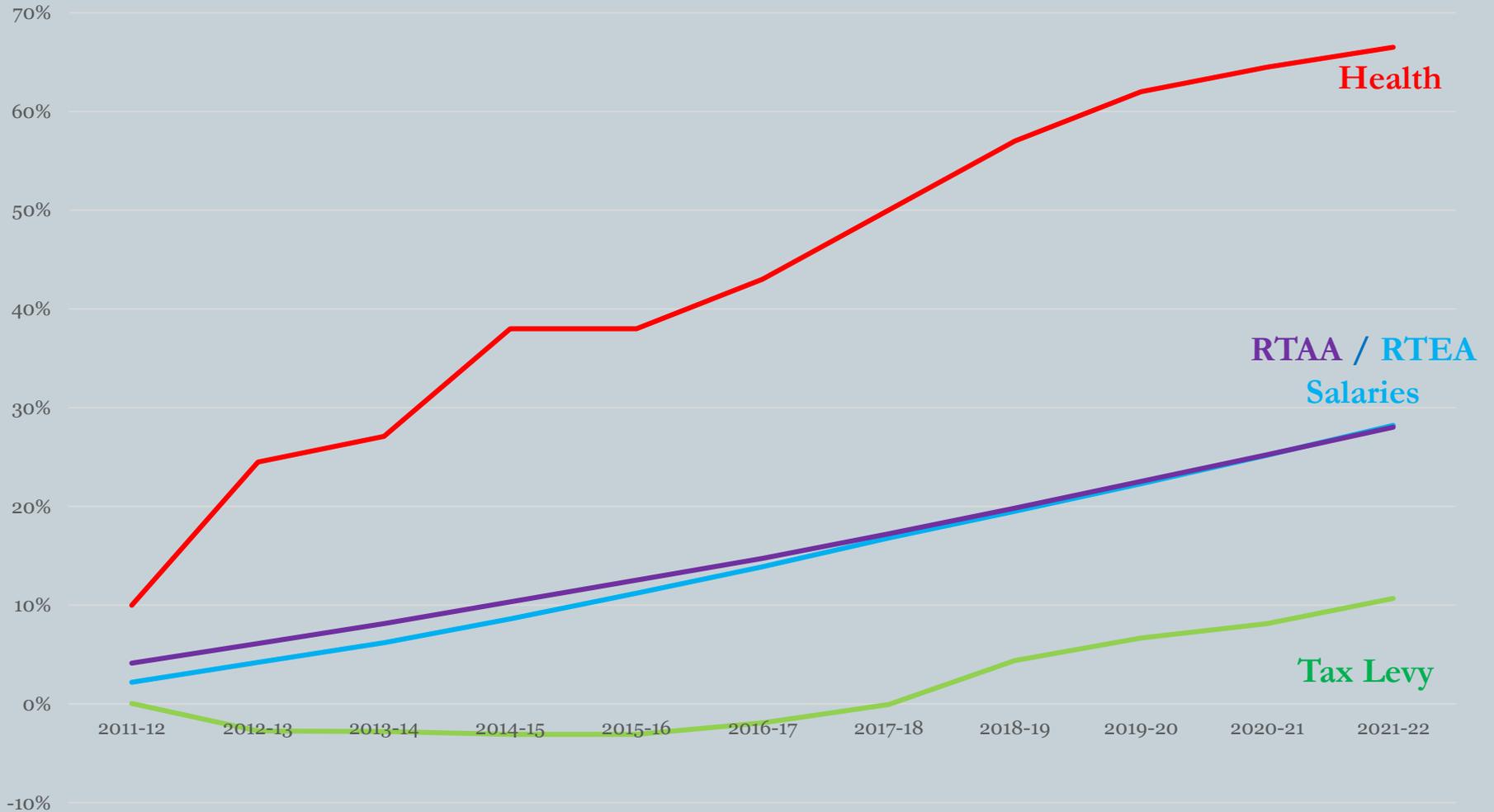
- Replacement of final roofing section at Holland Brook School
- Cupola repair at Three Bridges School
- Curriculum office renovation
- Outdoor classroom enhancement at all four (4) school buildings
- Stage sound system replacement at Holland Brook School
- Board meeting room audio / video upgrades
- HVAC unit replacement at Whitehouse and Holland Brook School
- Hallway tile improvements at Readington Middle School
- Replacement of certain backend IT equipment / software district-wide
- Concrete repairs in multiple locations

Projects are funded by existing reserves, not the local tax levy

Composition of General Fund Budget



Accumulated Historical Cost Increase



State Aid and Tax Levy – General Fund



Budget Year	State Aid	Tax Levy
2012-13	\$1,369,600	\$26,586,701
2013-14	\$1,369,600	\$26,582,012
2014-15	\$1,402,420	\$26,582,012
2015-16	\$1,402,420	\$26,643,599
2016-17	\$1,424,790	\$26,906,853
2017-18	\$1,424,790	\$27,444,990
2018-19	\$1,614,266	\$28,788,825
2019-20	\$1,709,224	\$29,566,452
2020-21	\$1,757,020	\$30,237,361
2021-22	\$1,947,033	\$30,842,108
2022-23	\$2,140,186	\$31,433,950*

**represents a 1.9% general fund local tax levy increase*

Tax Levy - Debt Service



Budget Year	Total Taxes	Difference \$	Difference %
2012-13	\$2,194,238	+ \$10,889	-0.499%
2013-14	\$2,182,408	- \$11,830	-0.539%
2014-15	\$2,098,623	- \$83,785	-3.839%
2015-16	\$2,037,036	- \$61,587	-2.935%
2016-17	\$2,109,696	+ \$72,660	3.567%
2017-18	\$2,112,227	+ \$2,531	0.120%
2018-19	\$2,072,481	- \$39,746	-1.882%
2019-20	\$2,000,870	- \$71,611	-3.455%
2020-21	\$2,041,923	+ \$41,053	2.052%
2021-22	\$1,905,521	- \$136,402	-6.680%
2022-23	\$2,045,140	+ \$139,619	7.327%

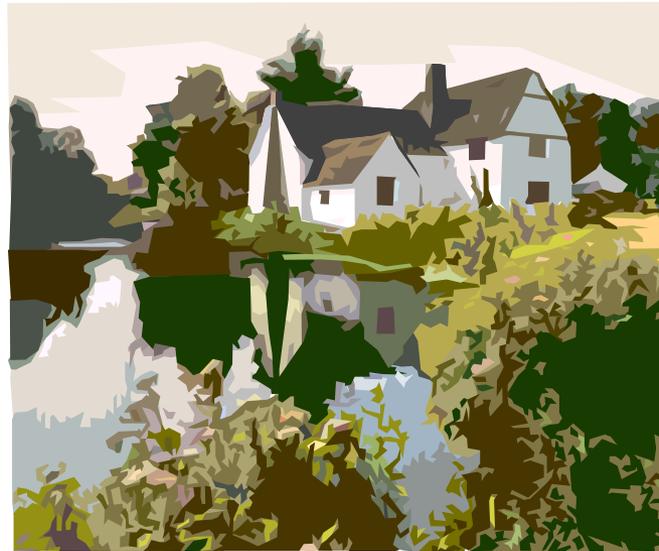
Total Taxes including Debt Service



Budget Year	Total Taxes	Difference \$	Difference %
2012-13	\$28,780,939	- \$828,460	-2.798%
2013-14	\$28,764,420	- \$16,519	-0.057%
2014-15	\$28,680,635	- \$83,785	-0.291%
2015-16	\$28,680,635	0	0.000%
2016-17	\$29,016,549	+ \$335,914	1.171%
2017-18	\$29,557,217	+ \$540,668	1.863%
2018-19	\$30,861,306	+ \$1,304,089	4.441%
2019-20	\$31,567,322	+ \$706,016	2.288%
2020-21	\$32,279,284	+ \$711,962	2.255%
2021-22	\$32,747,629	+ \$468,345	1.451%
2022-23	\$33,479,090	+ \$731,461	2.234%

2022-23 School Budget Tax Impact

On the average home assessed at: \$449,990



Equates to approximately \$60.00 increase over the year

Proposed Tax Rate



YEAR	TAX RATE	AVERAGE TAX
2013-14	\$1.085	\$3,905 on average assessed home of \$360,000
2014-15	\$1.0773	\$3,877 on average assessed home of \$359,900
2015-16	\$1.1012	\$3,974 on average assessed home of \$360,900
2016-17	\$1.112	\$4,010 on average assessed home of \$360,800
2017-18	\$1.122	\$4,151 on average assessed home of \$370,000
2018-19	\$1.160	\$4,206 on average assessed home of \$362,700
2019-20	\$1.193	\$4,293 on average assessed home of \$360,003
2020-21	\$1.216	\$4,388 on average assessed home of \$360,725
2021-22	\$0.985*	\$4,432 on average assessed home of \$449,811*
2022-23	\$0.999	\$4,494 on average assessed home of \$449,990

**major shift in tax rate and average assessed home due to town-wide reevaluation*

Questions?