

# Readington Township School District Budget Presentation



**BUDGET PRESENTATION  
TO THE BOARD OF EDUCATION**

**MARCH 16, 2021**

# Budget Goals



- ❖ Present a budget at or below the 2% state-imposed cap on tax levy without negatively impacting students' academic experiences
- ❖ Balance class size guidelines with scheduling efficiencies
- ❖ Enrich students' academic experiences
- ❖ Continue to implement the district's Strategic Plan
  - ❖ Inquisitive learning
  - ❖ Social awareness
  - ❖ Partnerships

# Enrollment Forecast for 2021-22

Anticipated 2021-22 PreK through 8 enrollment = 1471

*Anticipates 5 out-of-district students and 23 preschool students*

*Projections include disenrolled students from 2020-21 due to COVID*

*Presumes 164 kindergarten students in district*

*As of March 12, there were 50 registered for TBS and 62 registered for WHS*

2020-21 Demographer's Study = 1577

2020-21 PreK through 8 enrollment = 1419

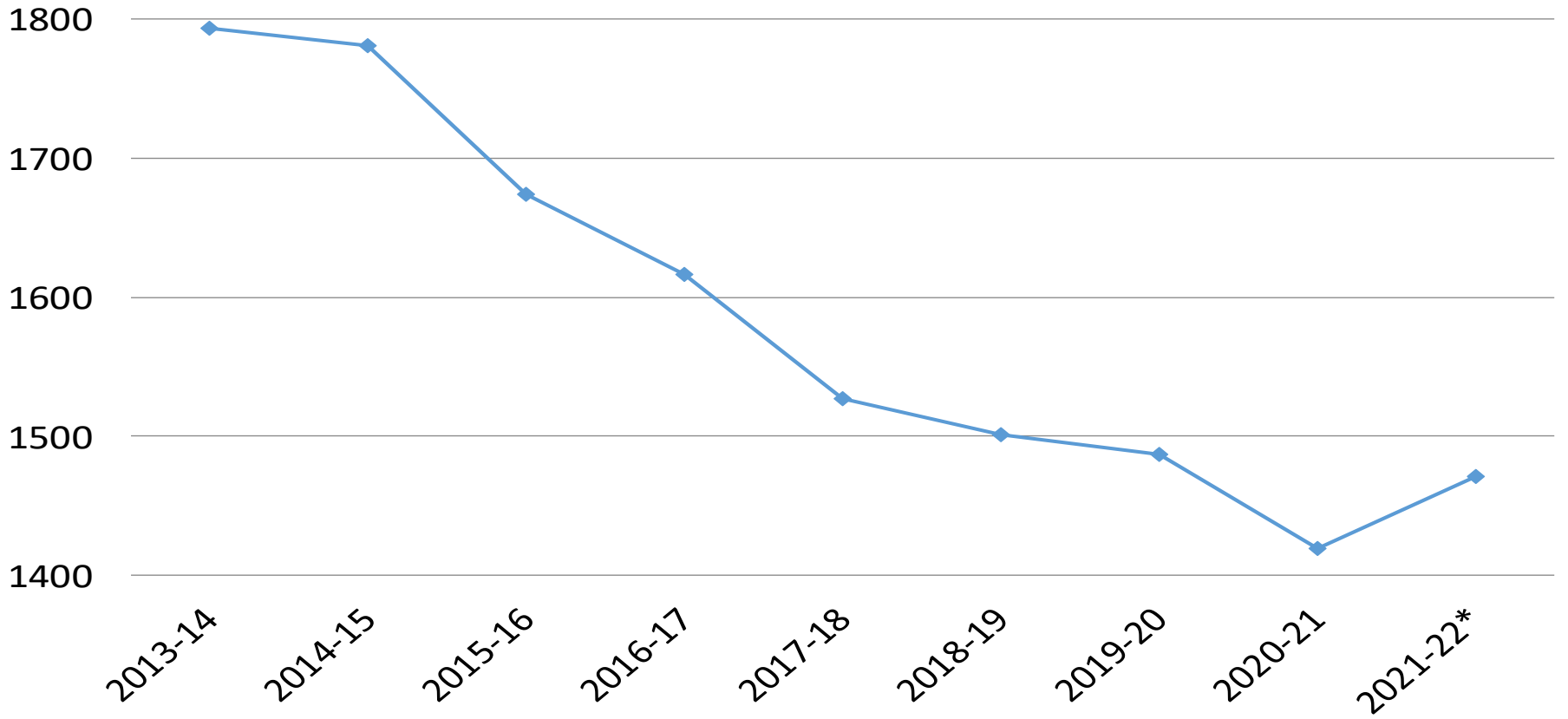
*Includes 8 current out-of-district students*



# Budgeted Enrollment History



## Student Enrollment



*\*projected*

# Anticipated Elementary Class Size



Grade 1	Grade 2	Grade 3	Grade 4	Grade 5
20 at TBS 17 at WHS	17 at TBS 20 at WHS	17 at TBS 18 at WHS	22 per class	20 per class

*Kindergarten enrollment as of March 12, 2021:  
50 at Three Bridges School and 62 at Whitehouse School*

*District Class Size Guidelines:  
Maximum of 21 in Grades K-3  
Maximum of 22 in Grades 4-5*

# Staff and Program Highlights



- Additional full-time behaviorist
- Additional part-time ESL teacher
- Reallocation of two grade-level teachers from HBS to WHS due to increased enrollment from new housing developments
- Reduction of three paraprofessional positions as unfilled in the 2020-21 school year
- Additional intervention services for COVID learning loss\*
- Additional mental health services\*
- Equity consultant / services\*
- Inquiry learning consultant / services\*
- Increased wages for substitute teachers due to state minimum wage
- Continued implementation of the district's strategic plan

*\* Funded by federal grant programs, not local tax levy*

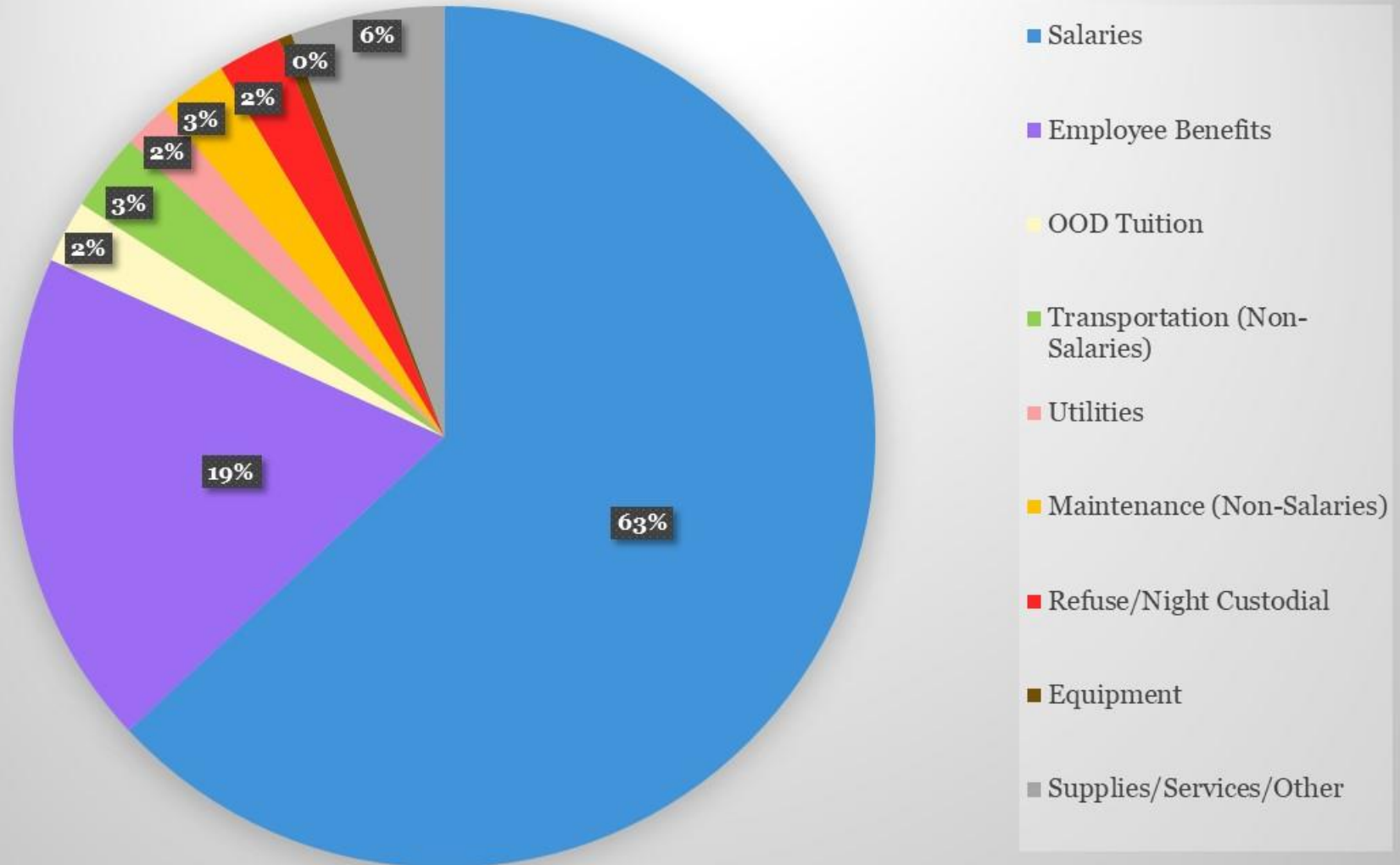
# Capital Projects



- Replacement of roofing at Holland Brook School
- Reupholster of gymnasium divider at Holland Brook School
- Replacement of gymnasium bleachers at Readington Middle School
- Painting of hallway lockers at Readington Middle School
- Installation of walkway from kindergarten wing to playground at Three Bridges School
- Replacement of information technology servers district-wide
- Installation of information technology firewall/router backup for district internet
- Window repairs and replacement in multiple locations
- Concrete repairs and carpet removal in multiple locations

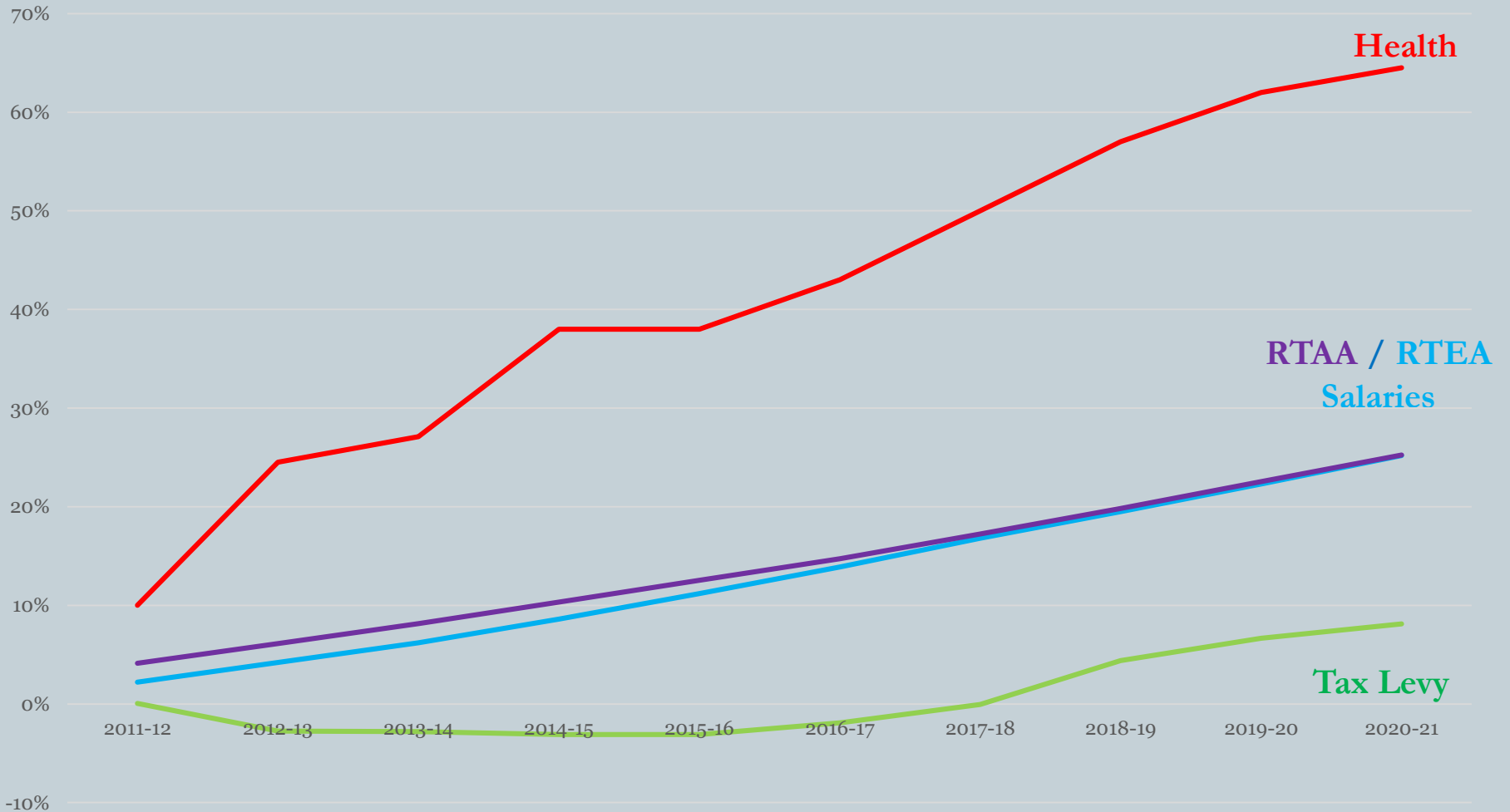
*Projects are funded by existing reserves, not the local tax levy*

# Composition of General Fund Budget





# Accumulated Historical Cost Increase



# State Aid and Tax Levy – General Fund



Budget Year	State Aid	Tax Levy
2012-13	\$1,369,600	\$26,586,701
2013-14	\$1,369,600	\$26,582,012
2014-15	\$1,402,420	\$26,582,012
2015-16	\$1,402,420	\$26,643,599
2016-17	\$1,424,790	\$26,906,853
2017-18	\$1,424,790	\$27,444,990
2018-19	\$1,614,266	\$28,788,825
2019-20	\$1,709,224	\$29,566,452
2020-21	\$1,757,020	\$30,237,361
2021-22	\$1,947,033	\$30,842,108

# Tax Levy - Debt Service



Budget Year	Total Taxes	Difference \$	Difference %
2012-13	\$2,194,238	+ \$10,889	-0.499%
2013-14	\$2,182,408	- \$11,830	-0.539%
2014-15	\$2,098,623	- \$83,785	-3.839%
2015-16	\$2,037,036	- \$61,587	-2.935%
2016-17	\$2,109,696	+ \$72,660	3.567%
2017-18	\$2,112,227	+ \$2,531	0.120%
2018-19	\$2,072,481	- \$39,746	-1.882%
2019-20	\$2,000,870	- \$71,611	-3.455%
2020-21	\$2,041,923	+ \$41,053	2.052%
2021-22	\$1,905,521	- \$136,402	-6.680%

# Total Taxes including Debt Service



Budget Year	Total Taxes	Difference \$	Difference %
2012-13	\$28,780,939	- \$828,460	-2.798%
2013-14	\$28,764,420	- \$16,519	-0.057%
2014-15	\$28,680,635	- \$83,785	-0.291%
2015-16	\$28,680,635	0	0.000%
2016-17	\$29,016,549	+ \$335,914	1.171%
2017-18	\$29,557,217	+ \$540,668	1.863%
2018-19	\$30,861,306	+ \$1,304,089	4.441%
2019-20	\$31,567,322	+ \$706,016	2.288%
2020-21	\$32,279,284	+ \$711,962	2.255%
2021-22	\$32,747,629	+ 468,345	1.451%

# **2021-22 School Budget Tax Impact**

**On the average home assessed at: \$449,811**



**Equates to approximately \$44.00 increase over the year**

# Proposed Tax Rate



YEAR	TAX RATE	AVERAGE TAX
2012-13	\$1.087	\$3,995 on average assessed home of \$367,300
2013-14	\$1.085	\$3,905 on average assessed home of \$360,000
2014-15	\$1.0773	\$3,877 on average assessed home of \$359,900
2015-16	\$1.1012	\$3,974 on average assessed home of \$360,900
2016-17	\$1.112	\$4,010 on average assessed home of \$360,800
2017-18	\$1.122	\$4,151 on average assessed home of \$370,000
2018-19	\$1.160	\$4,206 on average assessed home of \$362,700
2019-20	\$1.193	\$4,293 on average assessed home of \$360,003
2020-21	\$1.216	\$4,388 on average assessed home of \$360,725
2021-22	\$0.985*	\$4,432 on average assessed home of \$449,811*

*\*major shift in tax rate and average assessed home due to town-wide reevaluation*