



www.readington.k12.nj.us

FINANCE & FACILITIES MEETING MINUTES

Monday, May 4, 2020

Committee Members: Ray Egbert, Chair
Laura Simon, Carol Hample, Tom Wallace

Administrative Staff: Dr. Jonathan Hart, Superintendent
Jason Bohm, SBA/Board Secretary
Don Race, Facilities Manager (Items 1 – 5, 9)

1. Health/Dental/Long Term Disability 2020-2021

The District's Benefits Advisor, Brown & Brown Advisors, provided an overview of the District's health insurance plans and the overall insurance information for New Jersey. Currently many unknowns exist until the NJ healthcare legislation is finalized. A legislative vote is expected May 14th.

The District's healthcare premium rate will increase by 2.5% (\$124,690). The State Employees Health Benefit Plan is estimated to increase by 15.5% (\$775,457). Aetna, Horizon, and the Schools Health Insurance Fund (SHIF) declined to provide a quote. Horizon did not provide a reason, however Aetna declined due to not having any claims experience data available. SHIF also did not quote because of non-compete agreement with the District's health Trust.

2. 2019-2020 Capital Projects

The Committee reviewed two change orders related to the Vestibule project. Change order #8 related to needed door hardware that was originally overlooked with a cost of \$3,204.43. Change order #6 related to electrical wiring installed by the Contractor without approval. The wiring was for fire shutters which would allow the maintenance department to raise the shutters instead of having an outside vendor called in. The cost for this change order is \$3,063.06. Mr. Bohm will attempt to have the architect reduce this cost. The Committee recommends approval of both Change Orders with or without any cost reductions.

3. 2020-2021 Capital Projects

- a. The TBS boiler project bids were opened on March 27th. The lowest bid was \$385,624 by Unitemp. A pre-construction meeting will occur soon.
- b. The HBS roof project is expected to begin this summer.
- c. The application for the Securing Our Children's Future Bond Act grant is almost completed. There is no recommendation currently.
- d. The LED lighting project at WHS and TBS is almost completed. The main final piece relates to replacing emergency lights.

4. Legal Update

The Committee review the effects of new legislation S2337 and A3904.

5. Facility Use Upon Reopening

Administration is reviewing options to allow facility use for summer recreation, Camp Invention, and other recreation events. No Committee recommendation currently.

6. Preschool Tuition Update

The Committee reviewed preschool tuition payments.

7. Electric Bus & Power Station Grant Opportunity

A State grant application is being reviewed that would provide approximately 75% of the cost for an electric bus. An electric bus costs approximately \$230,000. This item will be passed to the Green Committee for further review.

8. Budget Update

- a. The Budget Newspaper article will be drafted and then reviewed by the Committee
- b. Legislation / Coronavirus Impact – No new updates

9. Finance Agenda Items

The Finance agenda items are normal in nature or have been explained above. The Committee is recommending approval of all items.

10. Bills List

The Bills List are normal in nature. The Committee is recommending approval.

11. Next meeting is scheduled for May 28, 2020 at 8:30 a.m.