

Readington Township School District Budget Presentation



**BUDGET PRESENTATION
TO THE BOARD OF EDUCATION**

MARCH 16, 2021

Budget Goals



- ❖ Present a budget at or below the 2% state-imposed cap on tax levy without negatively impacting students' academic experiences
- ❖ Balance class size guidelines with scheduling efficiencies
- ❖ Enrich students' academic experiences
- ❖ Continue to implement the district's Strategic Plan
 - ❖ Inquisitive learning
 - ❖ Social awareness
 - ❖ Partnerships

Enrollment Forecast for 2021-22

Anticipated 2021-22 PreK through 8 enrollment = 1471

Anticipates 5 out-of-district students and 23 preschool students

Projections include disenrolled students from 2020-21 due to COVID

Presumes 164 kindergarten students in district

As of March 12, there were 50 registered for TBS and 62 registered for WHS

2020-21 Demographer's Study = 1577

2020-21 PreK through 8 enrollment = 1419

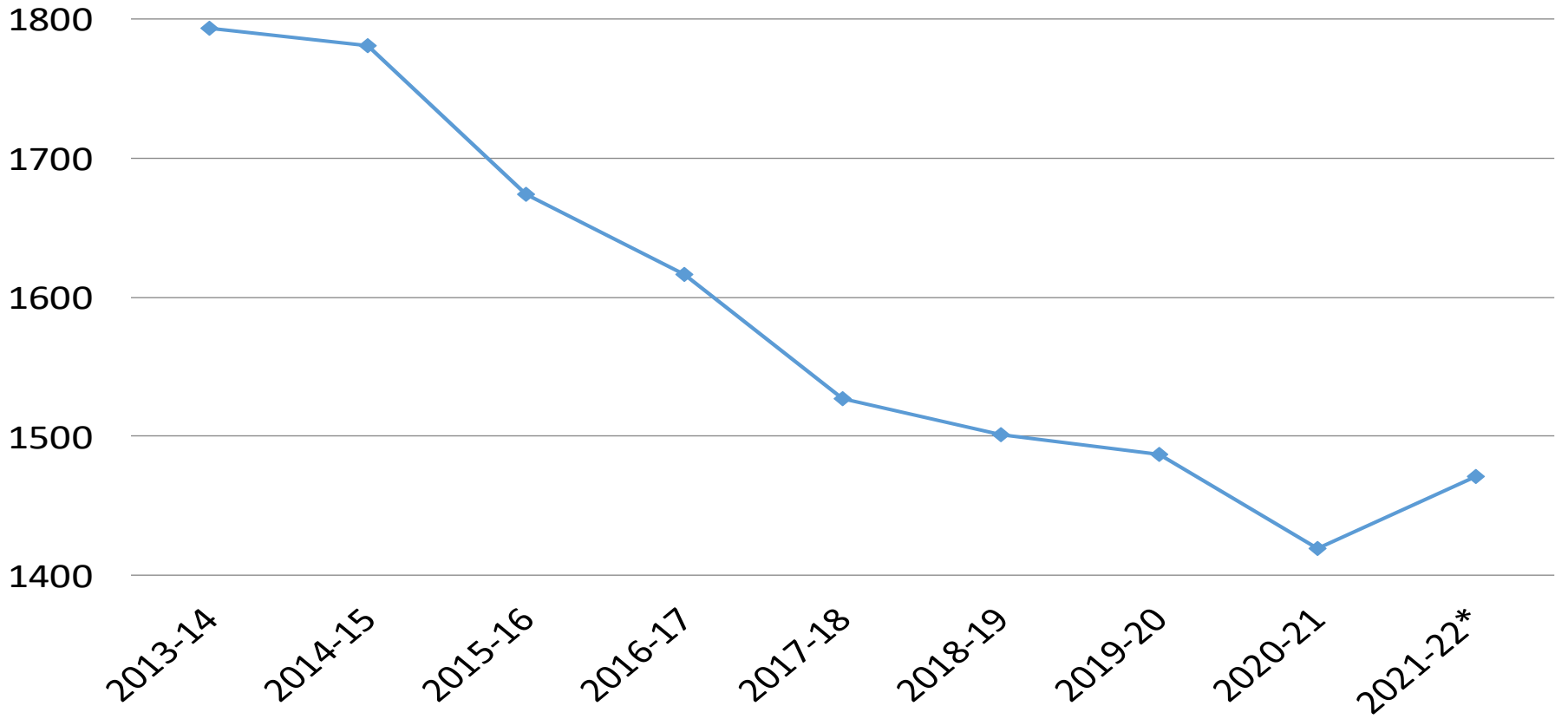
Includes 8 current out-of-district students



Budgeted Enrollment History



Student Enrollment



**projected*

Anticipated Elementary Class Size



Grade 1	Grade 2	Grade 3	Grade 4	Grade 5
20 at TBS 17 at WHS	17 at TBS 20 at WHS	17 at TBS 18 at WHS	22 per class	20 per class

*Kindergarten enrollment as of March 12, 2021:
50 at Three Bridges School and 62 at Whitehouse School*

*District Class Size Guidelines:
Maximum of 21 in Grades K-3
Maximum of 22 in Grades 4-5*

Staff and Program Highlights



- Additional full-time behaviorist
- Additional part-time ESL teacher
- Reallocation of two grade-level teachers from HBS to WHS due to increased enrollment from new housing developments
- Reduction of three paraprofessional positions as unfilled in the 2020-21 school year
- Additional intervention services for COVID learning loss*
- Additional mental health services*
- Equity consultant / services*
- Inquiry learning consultant / services*
- Increased wages for substitute teachers due to state minimum wage
- Continued implementation of the district's strategic plan

** Funded by federal grant programs, not local tax levy*

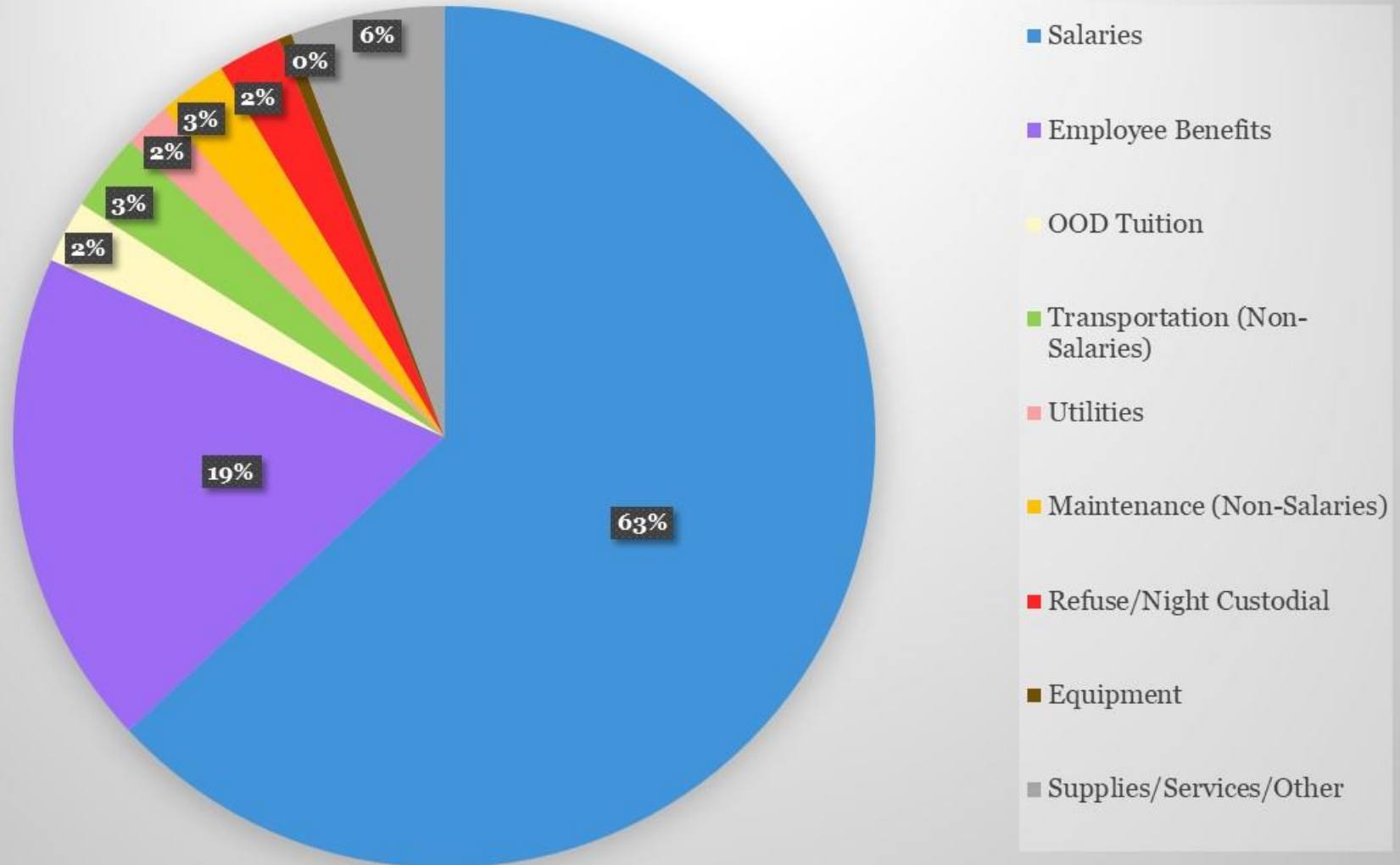
Capital Projects



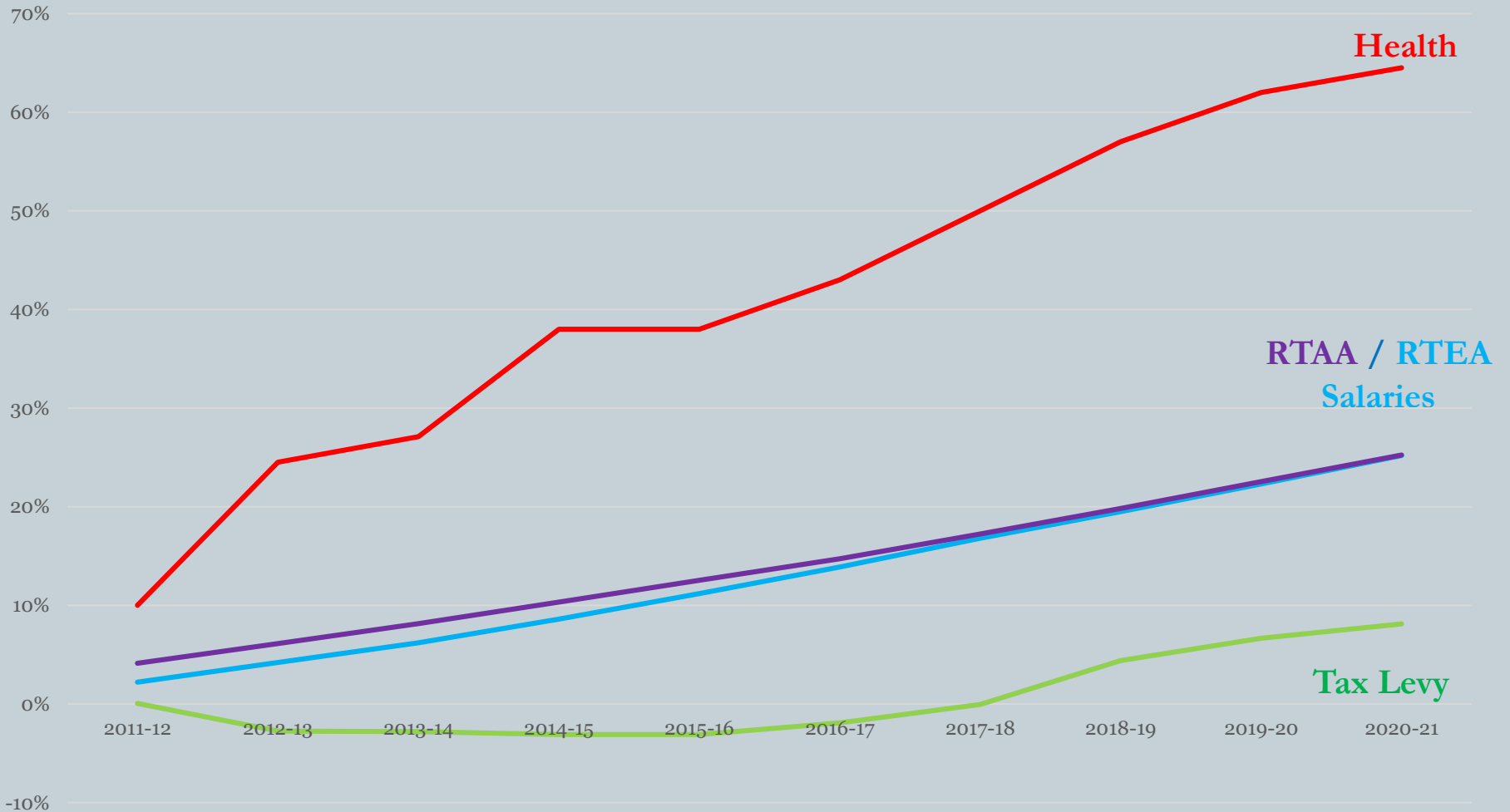
- Replacement of roofing at Holland Brook School
- Reupholster of gymnasium divider at Holland Brook School
- Replacement of gymnasium bleachers at Readington Middle School
- Painting of hallway lockers at Readington Middle School
- Installation of walkway from kindergarten wing to playground at Three Bridges School
- Replacement of information technology servers district-wide
- Installation of information technology firewall/router backup for district internet
- Window repairs and replacement in multiple locations
- Concrete repairs and carpet removal in multiple locations

Projects are funded by existing reserves, not the local tax levy

Composition of General Fund Budget



Accumulated Historical Cost Increase



State Aid and Tax Levy – General Fund



Budget Year	State Aid	Tax Levy
2012-13	\$1,369,600	\$26,586,701
2013-14	\$1,369,600	\$26,582,012
2014-15	\$1,402,420	\$26,582,012
2015-16	\$1,402,420	\$26,643,599
2016-17	\$1,424,790	\$26,906,853
2017-18	\$1,424,790	\$27,444,990
2018-19	\$1,614,266	\$28,788,825
2019-20	\$1,709,224	\$29,566,452
2020-21	\$1,757,020	\$30,237,361
2021-22	\$1,947,033	\$30,842,108

Tax Levy - Debt Service



Budget Year	Total Taxes	Difference \$	Difference %
2012-13	\$2,194,238	+ \$10,889	-0.499%
2013-14	\$2,182,408	- \$11,830	-0.539%
2014-15	\$2,098,623	- \$83,785	-3.839%
2015-16	\$2,037,036	- \$61,587	-2.935%
2016-17	\$2,109,696	+ \$72,660	3.567%
2017-18	\$2,112,227	+ \$2,531	0.120%
2018-19	\$2,072,481	- \$39,746	-1.882%
2019-20	\$2,000,870	- \$71,611	-3.455%
2020-21	\$2,041,923	+ \$41,053	2.052%
2021-22	\$1,905,521	- \$136,402	-6.680%

Total Taxes including Debt Service



Budget Year	Total Taxes	Difference \$	Difference %
2012-13	\$28,780,939	- \$828,460	-2.798%
2013-14	\$28,764,420	- \$16,519	-0.057%
2014-15	\$28,680,635	- \$83,785	-0.291%
2015-16	\$28,680,635	0	0.000%
2016-17	\$29,016,549	+ \$335,914	1.171%
2017-18	\$29,557,217	+ \$540,668	1.863%
2018-19	\$30,861,306	+ \$1,304,089	4.441%
2019-20	\$31,567,322	+ \$706,016	2.288%
2020-21	\$32,279,284	+ \$711,962	2.255%
2021-22	\$32,747,629	+ 468,345	1.451%

2021-22 School Budget Tax Impact

On the average home assessed at: \$449,811



Equates to approximately \$44.00 increase over the year

Proposed Tax Rate



YEAR	TAX RATE	AVERAGE TAX
2012-13	\$1.087	\$3,995 on average assessed home of \$367,300
2013-14	\$1.085	\$3,905 on average assessed home of \$360,000
2014-15	\$1.0773	\$3,877 on average assessed home of \$359,900
2015-16	\$1.1012	\$3,974 on average assessed home of \$360,900
2016-17	\$1.112	\$4,010 on average assessed home of \$360,800
2017-18	\$1.122	\$4,151 on average assessed home of \$370,000
2018-19	\$1.160	\$4,206 on average assessed home of \$362,700
2019-20	\$1.193	\$4,293 on average assessed home of \$360,003
2020-21	\$1.216	\$4,388 on average assessed home of \$360,725
2021-22	\$0.985*	\$4,432 on average assessed home of \$449,811*

**major shift in tax rate and average assessed home due to town-wide reevaluation*