

ENROLLMENT CATEGORIES	10-15-2013 ACTUAL	10-15-2014 ACTUAL	10-15-2015 ESTIMATE
Pupils On Roll Regular Full-Time	1,548.0	1,516.0	1,445.0
Pupils On Roll Special Ed Full-Time	225.0	235.0	206.0
Pupils On Roll SUBTOTAL	1,773.0	1,751.0	1,651.0
Pupils in Private School Placements	6.0	7.0	8.0
Pupils Sent to Other Districts Special Ed	1.0		0.0
Pupils Received	13.0	23.0	15.0

Budget Category	Account	2013-14 Actual	2014-15 Revised	2015-16 Anticipated
Operating Budget:				
Revenues from Local Sources:				
Local Tax Levy	10-1210	26,582,012	26,582,012	26,643,599
Total Tuition	10-1300	153,932	64,000	113,143
Transportation Fees From Individuals	10-1410	2,740	2,700	4,500
Transportation Fees From Other LEAS	10-1420-1440	0	0	20,000
Rents And Royalties	10-1910	51,842	35,000	45,000
Unrestricted Miscellaneous Revenues	10-1XXX	84,505	70,000	102,606
Interest Earned On Current Expense Emergency Res	10-1XXX	731	0	0
Interest Earned On Capital Reserve Funds	10-1XXX	12,994	0	0
Subtotal - Revenues From Local Sources		26,888,756	26,753,712	26,928,848
Revenues from State Sources:				
Categorical Transportation Aid	10-3121	155,563	155,563	155,563
Extraordinary Aid	10-3131	183,950	80,000	30,000
Categorical Special Education Aid	10-3132	1,137,296	1,137,296	1,137,296
Categorical Security Aid	10-3177	67,253	67,253	67,253
Adjustment Aid	10-3178	9,488	0	0
Other State Aids	10-3XXX	25,694	42,308	42,308
Subtotal - Revenues From State Sources		1,579,244	1,482,420	1,432,420
Budgeted Fund Balance - Operating Budget	10-303	730,256	878,648	757,442
Withdrawal From Cap Res-For Local Share	10-307	1,098,000	1,098,000	0
Withdraw From Cap Res-Excess Cost & Oth Cap Prj	10-309	863,700	185,000	404,662
Withdrawal From Maint. Reserve	10-310	0	14,000	0
Other Financing Sources	10-5XXX	6,565	0	0
Adjustment For Prior Year Encumbrances		0	499,975	0
Actual Revenues (Over)/Under Expenditures		-1,078,069	0	0
Total Operating Budget		30,088,452	30,911,755	29,523,372

Budget Category	Account	2013-14 Actual	2014-15 Revised	2015-16 Anticipated
Grants and Entitlements:				
Other Revenue From Local Sources	20-1XXX	563	60,358	0
Total Revenues From Local Sources	20-1XXX	563	60,358	0
Revenues from Federal Sources:				
Title I	20-4411-4416	54,078	97,791	45,227
Title II	20-4451-4455	25,475	25,513	21,686
Title III	20-4491-4494	4,449	4,065	0
I.D.E.A. Part B (Handicapped)	20-4420-4429	410,239	409,476	341,092
Total Revenues From Federal Sources		494,241	536,845	408,005
Total Grants And Entitlements		494,804	597,203	408,005
Repayment of Debt:				
Revenues from Local Sources:				
Local Tax Levy	40-1210	2,182,408	2,098,623	2,037,036
Other Miscellaneous	40-1xxx	9,544	0	0
Miscellaneous	40-1XXX	9,544	0	0
Total Revenues From Local Sources		2,191,952	2,098,623	2,037,036
Revenues from State Sources:				
Debt Service Aid Type II	40-3160	7,758	6,494	7,169
Budgeted Fund Balance	40-303	0	21	75,758
Total Local Repayment Of Debt		2,199,710	2,105,138	2,119,963
Actual Revenues (Over)/Under Expenditures		-62,515	0	0
Total Repayment Of Debt		2,137,195	2,105,138	2,119,963
Total Revenues/Sources		32,720,451	33,614,096	32,051,340
Total Revenues/Sources Net of Transfers		32,720,451	33,614,096	32,051,340

Budget Category	Account	2013-14 Actual	2014-15 Revised	2015-16 Anticipated
General Current Expense:				
Instruction:				
Regular Programs - Instruction	11-1XX-100-XXX	8,865,777	8,755,267	8,655,897
Special Education - Instruction	11-2XX-100-XXX	3,060,710	3,131,095	3,249,791
Basic Skills/Remedial - Instruction	11-230-100-XXX	717,616	659,400	662,266
Bilingual Education - Instruction	11-240-100-XXX	53,787	70,965	69,964
School-Spon. Co/Extra Curr. Actvts. - Inst	11-401-100-XXX	114,265	109,917	107,998
School-Sponsored Athletics - Instruction	11-402-100-XXX	161,030	172,274	170,829
Support Services:				
Undistributed Expenditures - Instruction (Tuition)	11-000-100-XXX	347,447	526,758	672,477
Undist. Expenditures - Health Services	11-000-213-XXX	307,570	305,342	320,848
Undist. Expend.-Speech, OT, PT And Related Svcs	11-000-216-XXX	603,710	642,204	568,394
Undist Expend-Oth Supp Serv Std-Extra Serv	11-000-217-XXX	364,564	455,689	480,063
Undist. Expenditures - Guidance	11-000-218-XXX	573,407	536,199	555,517
Undist. Expenditures - Child Study Teams	11-000-219-XXX	817,912	857,757	893,939
Undist. Expend.-Improv. Of Inst. Serv.	11-000-221-XXX	262,112	281,647	264,672
Undist. Expend.-Edu. Media Serv./Library	11-000-222-XXX	522,151	588,629	595,272
Undist. Expend.-Instr. Staff Training Serv.	11-000-223-XXX	115,119	129,157	117,050
Undist. Expend.-Support Serv.-Gen. Admin.	11-000-230-XXX	587,730	651,997	580,998
Undist. Expend.-Support Serv.-School Admin.	11-000-240-XXX	1,169,356	1,286,596	1,223,775
Undist. Expend. - Central Services	11-000-251-XXX	432,803	476,582	449,148
Undist. Expend. - Admin. Info Technology	11-000-252-XXX	72,272	85,898	80,682
Undist. Expend.-Oper. And Maint. Of Plant Serv.	11-000-26X-XXX	2,300,029	2,417,333	2,533,862
Undist. Expend.-Student Transportation Serv.	11-000-270-XXX	1,363,006	1,504,714	1,256,556
Personal Services - Employee Benefits	11-XXX-XXX-2XX	4,933,224	5,476,071	5,296,901
Total Undistributed Expenditures		14,772,412	16,222,573	15,890,154
Interest Earned On Current Expense Emergency Res	10-607	731	0	0
Total General Current Expense		27,746,328	29,121,491	28,806,899

Budget Category	Account	2013-14 Actual	2014-15 Revised	2015-16 Anticipated
Capital Expenditures:				
Equipment	12-XXX-XXX-730	243,428	220,346	204,000
Facilities Acquisition And Const. Serv.	12-000-400-XXX	485,634	471,918	417,811
Capital Reserve - Transfer To Capital Projects	12-000-400-931	1,098,000	1,098,000	94,662
Increase In Capital Reserve	10-604	502,068	0	0
Interest Deposit To Capital Reserve	10-604	12,994	0	0
Total Capital Outlay		2,342,124	1,790,264	716,473
General Fund Grand Total		30,088,452	30,911,755	29,523,372
Special Grants and Entitlements:				
Local Projects	20-XXX-XXX-XXX	563	60,358	0
Federal Projects:				
Title I	20-XXX-XXX-XXX	54,078	97,791	45,227
Title II	20-XXX-XXX-XXX	25,475	25,513	21,686
Title III	20-XXX-XXX-XXX	4,449	4,065	0
I.D.E.A. Part B (Handicapped)	20-XXX-XXX-XXX	410,239	409,476	341,092
Total Federal Projects	20-XXX-XXX-XXX	494,241	536,845	408,005
Total Special Revenue Funds		494,804	597,203	408,005
Repayment of Debt:				
Total Regular Debt Service	40-701-510-XXX	2,137,195	2,105,138	2,119,963
Total Debt Service Funds		2,137,195	2,105,138	2,119,963
Total Expenditures/Appropriations		32,720,451	33,614,096	32,051,340
Total Expenditures Net of Transfers		32,720,451	33,614,096	32,051,340

Budget Category	Audited Balance 6-30-2013	Audited Balance 6-30-2014	Estimated Balance 6-30-2015	Estimated Balance 6-30-2016
Unrestricted:				
--General Operating Budget	609,814	765,790	592,412	592,412
--Repayment of Debt	13,264	75,779	75,758	0
Restricted for Specific Purposes- General Operating Budget:				
--Capital Reserve	3,806,381	2,359,743	2,257,019	1,852,357
--Adult Education Programs	0	0	0	0
--Maintenance Reserve	378,299	378,299	367,179	367,179
--Legal Reserve	1,395,931	1,459,832	757,442	0
--Tuition Reserve	0	0	0	0
--Current Expense Emergency Reserve	205,596	206,327	206,327	206,327
Repayment of Debt:				
--Restricted for Repayment of Debt	0	0	0	0

Per Pupil Cost Calculations	2012-13 Actual Costs	2013-14 Actual Costs	2014-15 Original Budget	2014-15 Revised Budget	2015-16 Proposed Budget
Total Budgetary Comparative Per Pupil Cost	\$13,886	\$14,360	\$15,637	\$15,471	\$16,280
Total Classroom Instruction	\$8,677	\$8,752	\$9,303	\$9,209	\$9,724
Classroom-Salaries and Benefits	\$8,098	\$8,230	\$8,919	\$8,826	\$9,394
Classroom-General Supplies and Textbooks	\$544	\$476	\$328	\$323	\$271
Classroom-Purchased Services	\$34	\$45	\$57	\$60	\$60
Total Support Services	\$2,260	\$2,437	\$2,858	\$2,724	\$2,864
Support Services-Salaries and Benefits	\$2,050	\$2,203	\$2,569	\$2,448	\$2,565
Total Administrative Costs	\$1,427	\$1,517	\$1,674	\$1,744	\$1,731
Administration Salaries and Benefits	\$1,193	\$1,252	\$1,376	\$1,390	\$1,441
Total Operations and Maintenance of Plant	\$1,254	\$1,370	\$1,473	\$1,470	\$1,644
Operations and Maintenance-Salaries and Benefits	\$374	\$391	\$419	\$393	\$496
Board Contribution to Food Services	\$0	\$0	\$0	\$0	\$0
Total Extracurricular Costs	\$173	\$188	\$205	\$201	\$209
Total Equipment Costs	\$54	\$137	\$0	\$126	\$124
Legal Costs	\$23	\$27	\$38	\$43	\$39
Employee Benefits as a percentage of salaries*	26.88%	27.08%	31.07%	29.37%	28.26%

\*Does not include pension and social security paid by the State on-behalf of the district.

\*\*Federal and State funds in the blended resource school-based budgets.

The information presented in columns 1 through 3 as well as the related descriptions of the per pupil cost calculations are contained in the Taxpayers' Guide to Education Spending (formerly the Comparative Spending Guide) and can be found on the Department of Education's Internet website: <http://www.state.nj.us/education/guide/>. This publication is also available in the board office and public libraries. The same calculations were performed using the 2014-15 revised appropriations and the 2015-16 budgeted appropriations presented in this advertised budget. Total Budgetary Comparative Per Pupil Cost is defined as current expense exclusive of tuition expenditures, transportation, residential costs, and judgments against the school district. For all years it also includes the restricted entitlement aids. With the exception of Total Equipment Cost, each of the other per pupil cost calculations presented is a component of the total comparative per pupil cost, although all components are not shown.

Shared Service Category Type	Shared Service Category Description	Amount Saved (Optional)
Banking	Two Countywide RFP lead by Readington for banking services	0
Transportation Services, including Fuel	Branchburg Township Board of Education and Readington share transportation administration and fleet maintenance	0
Transportation Services, including Fuel	Hunterdon County Educational Services Commission	0
Transportation Services, including Fuel	Township of Readington	0
Purchasing	Hunterdon County Educational Services Commission	0
Purchasing	Middlesex Regional Educational Services Commission	0
Professional Staff Development	Readington opens its staff development instruction to Hunterdon County districts	0
Technology Services	Readington provides services to Tewksbury Township Schools	0
Insurance Coverages and Benefits	School Alliance Insurance Fund	0



A. Estimated 15-16 School Tax Rate	
WITHOUT REPAYMENT OF DEBT OR ADJUSTMENTS	
(A) General Fund School Levy	26,612,806
(B) Estimated Net Taxable Valuation (as of 03/02/15)	2,609,123,074
(C) Estimated 15-16 General Fund School Tax Rate=(A)/(B)x100	1.0200
WITH REPAYMENT OF DEBT AND ADJUSTMENTS	
(D) Total School Levy	28,731,847
(E) Estimated Net Taxable Valuation (as of 03/02/15)	2,609,123,074
(F) Estimated 15-16 Total School Tax Rate=(D)/(E)x100	1.1012
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B. Estimated 15-16 Equalized School Tax Rate	
WITHOUT REPAYMENT OF DEBT OR ADJUSTMENTS	
(G) General Fund School Levy	26,612,806
(H) Estimated Equalized Valuation (as of 10/01/14)	3,041,209,280
(I) Estimated 15-16 Equalized General Fund School Tax Rate=(G)/(H)x100	0.8751
WITH REPAYMENT OF DEBT AND ADJUSTMENTS	
(J) Total School Levy	28,731,847
(K) Estimated Equalized Valuation (as of 10/01/14)	3,041,209,280
(L) Estimated 15-16 Equalized Total School Tax Rate=(J)/(K)x100	0.9448
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NAME=Barbara Sargent

CATEGORY	MEASURE
Job Title	Superintendent
Job Title II	
Base Annual Salary Amount	\$155,000
Full-Time Equivalent (FTE)	1.0
Shared with Another District?	N
Shared County	
Shared District	
Job Title Other District	
Member of Collective Bargaining Unit (CBU)?	N
Beginning Date of Contract	07/01/14
End Date of Contract	06/30/17
Contracted Number of Annual Work Days	260
Contracted Number of Annual Vacation Days	22
Contracted Number of Annual Sick Days	12
Contracted Number of Annual Personal Days	3
Contracted Number of Annual Consulting Days	0
Number of Other Contracted Non-Working Days	16
Description of Other Contracted Non-Working Days	Holidays
Total Allowances Amount	\$6,000
Total Bonuses Amount	\$23,234
Total Stipends Amount	\$0
District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$0
District Contributions Above Teacher Contract for Retirement Plans	\$0
Total Contractual Post-Employment Benefit Amount	\$3,124
Contractual Post-Employment Benefit Description of Payout of Sick days	Not provided
Contractual Post-Employment Benefit Description of Payout of Vacation days	Per diem value of days as of 1/1/15
Contractual Post-Employment Benefit Description of Payout of Personal days	Not provided
Contractual Post-Employment Benefit Description of Other Benefits 1	
Contractual Post-Employment Benefit Description of Other Benefits 2	
Contractual Post-Employment Benefit Description of Other Benefits 3	

NAME=Barbara Sargent

CATEGORY	MEASURE
Total Other/In-Kind Remuneration Amount	\$0
Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	Not provided
Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	Not provided
Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	Not provided
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	Not provided
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	Not provided
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	Not provided
Additional Comment 1	Not provided
Additional Comment 2	Not provided
Additional Comment 3	Not provided

NAME=Donald Race

CATEGORY	MEASURE
Job Title	Other
Job Title II	Facilities Manager
Base Annual Salary Amount	\$80,000
Full-Time Equivalent (FTE)	1.0
Shared with Another District?	N
Shared County	
Shared District	
Job Title Other District	
Member of Collective Bargaining Unit (CBU)?	N
Beginning Date of Contract	08/19/14
End Date of Contract	06/30/15
Contracted Number of Annual Work Days	260
Contracted Number of Annual Vacation Days	22
Contracted Number of Annual Sick Days	12
Contracted Number of Annual Personal Days	3
Contracted Number of Annual Consulting Days	0
Number of Other Contracted Non-Working Days	16

NAME=Donald Race

CATEGORY	MEASURE
Description of Other Contracted Non-Working Days	Holidays
Total Allowances Amount	\$3,157
Total Bonuses Amount	\$0
Total Stipends Amount	\$0
District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$0
District Contributions Above Teacher Contract for Retirement Plans	\$0
Total Contractual Post-Employment Benefit Amount	\$5,231
Contractual Post-Employment Benefit Description of Payout of Sick days	Not provided
Contractual Post-Employment Benefit Description of Payout of Vacation days	Per diem balance of days as of 1/1/2015
Contractual Post-Employment Benefit Description of Payout of Personal days	Not provided
Contractual Post-Employment Benefit Description of Other Benefits 1	
Contractual Post-Employment Benefit Description of Other Benefits 2	
Contractual Post-Employment Benefit Description of Other Benefits 3	
Total Other/In-Kind Remuneration Amount	\$0
Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	Not provided
Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	Not provided
Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	Not provided
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	Not provided
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	Not provided
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	Not provided
Additional Comment 1	Not applicable
Additional Comment 2	Not applicable
Additional Comment 3	Not applicable

NAME=James Belske

CATEGORY	MEASURE
Job Title	Information Technology
Job Title II	Coordinator
Base Annual Salary Amount	\$94,095
Full-Time Equivalent (FTE)	1.0

NAME=James Belske

CATEGORY	MEASURE
Shared with Another District?	N
Shared County	
Shared District	
Job Title Other District	
Member of Collective Bargaining Unit (CBU)?	N
Beginning Date of Contract	07/01/14
End Date of Contract	06/30/15
Contracted Number of Annual Work Days	260
Contracted Number of Annual Vacation Days	22
Contracted Number of Annual Sick Days	12
Contracted Number of Annual Personal Days	3
Contracted Number of Annual Consulting Days	0
Number of Other Contracted Non-Working Days	16
Description of Other Contracted Non-Working Days	Holidays
Total Allowances Amount	\$3,200
Total Bonuses Amount	\$0
Total Stipends Amount	\$0
District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$0
District Contributions Above Teacher Contract for Retirement Plans	\$0
Total Contractual Post-Employment Benefit Amount	\$7,672
Contractual Post-Employment Benefit Description of Payout of Sick days	Not provided
Contractual Post-Employment Benefit Description of Payout of Vacation days	Per diem for balance of days as of 1/1/15
Contractual Post-Employment Benefit Description of Payout of Personal days	Not provided
Contractual Post-Employment Benefit Description of Other Benefits 1	
Contractual Post-Employment Benefit Description of Other Benefits 2	
Contractual Post-Employment Benefit Description of Other Benefits 3	
Total Other/In-Kind Remuneration Amount	\$0
Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	Not provided
Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	Not provided
Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	Not provided

NAME=James Belske

CATEGORY	MEASURE
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	Not provided
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	Not provided
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	Not provided
Additional Comment 1	None applicable
Additional Comment 2	None applicable
Additional Comment 3	None applicable

NAME=Steffi-Jo DeCasas

CATEGORY	MEASURE
Job Title	Business Administrator
Job Title II	Board Secretary
Base Annual Salary Amount	\$149,031
Full-Time Equivalent (FTE)	1.0
Shared with Another District?	N
Shared County	
Shared District	
Job Title Other District	
Member of Collective Bargaining Unit (CBU)?	N
Beginning Date of Contract	07/01/14
End Date of Contract	06/30/15
Contracted Number of Annual Work Days	260
Contracted Number of Annual Vacation Days	22
Contracted Number of Annual Sick Days	12
Contracted Number of Annual Personal Days	3
Contracted Number of Annual Consulting Days	0
Number of Other Contracted Non-Working Days	16
Description of Other Contracted Non-Working Days	Holidays
Total Allowances Amount	\$4,170
Total Bonuses Amount	\$0
Total Stipends Amount	\$0

NAME=Steffi-Jo DeCasas

CATEGORY	MEASURE
District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$0
District Contributions Above Teacher Contract for Retirement Plans	\$0
Total Contractual Post-Employment Benefit Amount	\$31,526
Contractual Post-Employment Benefit Description of Payout of Sick days	Not provided
Contractual Post-Employment Benefit Description of Payout of Vacation days	Per diem for balance of days as of 1/1/15
Contractual Post-Employment Benefit Description of Payout of Personal days	Not provided
Contractual Post-Employment Benefit Description of Other Benefits 1	
Contractual Post-Employment Benefit Description of Other Benefits 2	
Contractual Post-Employment Benefit Description of Other Benefits 3	
Total Other/In-Kind Remuneration Amount	\$3,600
Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	Cap less than adm \$7500/teachers \$7000
Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	Not provided
Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	Not provided
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	Not provided
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	Not provided
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	Not provided
Additional Comment 1	Not applicable
Additional Comment 2	Not applicable
Additional Comment 3	Not applicable